CONTANGO MICROCAP LIMITED AND CONTROLLED ENTITIES
ABN 47 107 617 381

HALF-YEAR INFORMATION
FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

PROVIDED TO THE ASX UNDER LISTING RULE 4.2A.3

This half-year financial report is to be read in conjunction with the financial report for the year ended 30 June 2013.

Appendix 4D

Half Year Report for the six months to 31 December 2013

CONTANGO MICROCAP LIMITED
ABN 47 107 617 381

1. Reporting period

Report for the half year ended	31 December 2013
Previous corresponding periods:	Financial year ended 30 June 2013 Half-year ended 31 December 2012

2. Results for announcement to the market

	Movement $A'000		**2013 $A'000**
Revenues from ordinary activities *(item 2.1)*	Up 39,088	2,329% to	40,842
Profit from ordinary activities after tax attributable to members (*item 2.2*)	Up 26,398	4,392% to	26,999
Net profit for the period attributable to members *(item 2.3)*	Up 26,398	4,392% to	26,999

Dividends paid *(item 2.4)*	Amount per security	Franked amount per security at 30% tax rate
Final dividend for year ended 30 June 2013	4.0 cents	2.0 cents
Previous corresponding half-year	4.7 cents	0.0 cents
Record date for dividend entitlements *(item 2.5)*	30 August 2013 for FY13 final dividend paid.	

3. Net tangible assets per security

	Current period 31 Dec 2013	Previous corresponding period 31 Dec 2012
Net tangible asset backing per ordinary security (after provision for tax on unrealised gains)	$1.16	$1.15

4. Details of entities over which control has been gained or lost during the period:

(a) Bellwether Partners Limited (BPL) – on 30 October 2013, the Company acquired this boutique funds management company for cash consideration of $100,000. For the period from 30 October 2013 until 31 December 3013, BPL contributed a loss of $100,882 to the Company.

(b) Contango Group Pty Ltd – at the Company's Annual General Meeting, held on 20 November 2013, shareholders approved the acquisition of the 50.004% of Contango Group Pty Ltd (CGPL) that it did not already own. This acquisition took the position from 49.996% of CGPL to 100%. The acquisition was completed on 30 November 2013, for net consideration of $5,430,251 which was funded through the

issue of 4,909,811 ordinary shares in the Company. Contango Group Pty Ltd is the parent company of the Company's investment manager, Contango Asset Management Limited.

5. Dividends

During the half-year ended 31 December 2013, the Company paid the final dividend for the year-ended 30 June 2013. This was a dividend of 4.0 cents per share and was 50% franked. The record date for this dividend was 30 August 2013 and the total dividend paid out on 24 September 2013 was $6,020,092.

The interim dividend for the year ended 30 June 2014/half-year ended 31 December 2013 has been declared at 4 cents per share and will be 25% franked. Shares will trade ex-dividend on 7 March 2014. Record date will be 14 March and the dividend payment and allocation of shares under the dividend reinvestment plan will occur on 31 March 2014. The total amount paid out will be $6,258,324.

6. Details of dividend or distribution reinvestment plans in operation are described below:

The Company introduced a Dividend Reinvestment Plan in December 2004 that has applied to all dividends so far paid. DRP shares are issued at a 3% discount to the volume weighted average price ("VWAP") on the last 5 trading days up to and including record date.

7. Details of associates and joint venture entities

Upon completion of the transaction of acquiring 50.004% of Contango Group Pty Ltd (CGPL) on 30 November 2013, referred to in item 4 above, the Company no longer has any investment in associates. CGPL is now a 100% owned subsidiary. At 31 December 2012, the Company held 49.996% of CGPL's share capital.

For the period up to 30 November 2013 (and the corresponding half year to 31 December 2012) the aggregate share of profits (losses) of associate entity:

Group's share of associate entity's:	2013 $	2012 $
Profit (loss) from ordinary activities before tax	70,071	276,855
Income tax on ordinary activities	(21,021)	(83,056)
Net profit (loss) from ordinary activities after tax	49,050	193,799
Adjustments	(467,797)	(73,048)
Share of net profit (loss) of associate entity	(443,274)	120,751

8. The financial information provided in the Appendix 4D is based on the half year condensed financial report which accompanies this report.

9. Independent review of the financial report

The financial report is incomplete and under independent review by the Company's auditors. The financial report is not expected to be subject to any qualified independent review statement.