ATECH HOLDINGS LIMITED
(ABN 88 004 080 460)
AND ITS SUBSIDIARIES

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

ATECH HOLDINGS LIMITED
(ABN 88 004 080 460)
AND ITS SUBSIDIARIES

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DIRECTORS' REPORT

Your directors present their report on the consolidated entity consisting of Atech Holdings Limited and the entities it controlled at the end of, or during, the half-year ended 3 1 December 2013.

Directors

The name of the directors who held office during or since the end of the half-year:

Donald Han Low
George Karafotias
Jeffrey Tan

The directors have been in office since the start of the half-year to the date of this report unless otherwise stated.

Review of operations

During the half year the consolidated entity invested in cash and this was the only source of the economic entity's revenue.

On 5th July 2013 the Company announced that as a consequence of legal advice and given the difficulty in completing its due diligence and as a result of the new legislation in Indonesia concerning the issuance of new Exploration IUPs, the Company and its Board have resolved not to proceed with the proposed acquisition of PT Apuah Kutai Langgong. As a result, the entity announced that it had entered into conditional binding term sheet to acquire 100% of the fully paid ordinary shares in the capital of Singapore company, Fatfish Internet Pte. Ltd. (Fatfish) and its associated companies referred to as Fatfish Internet Group (FIG), from the co-founder, Mr Lau, Kin Wai and Navistar Capital Group Limited and their associates (the Proposed Transaction) for a consideration amount of AUD$18m. By Way of consideration for the sale of the Fatfish Sale shares, ATH has agreed to issue Mr Lau, KIin Wai and Navistar Capital Group Limited and their nominee(s) 90 million fully paid ordinary shares in the capital of ATH, at an issue price of A$0.20 per share plus 90 million options exercisable at A$0.25 which will expire on 31st December 2014. This transaction was approved by shareholders at the Extraordinary General Meeting of shareholders held on 22 November 2013.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporation Act 2001 is set out on page 4.

This report is made in accordance with a resolution of the Board of Directors.



George Karafotias

Director

Melbourne

Dated this 24th day of February 2014

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Auditor's Independence Declaration
To The Directors of Atech Holdings Limited

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Atech Holdings Limited for the half-year ended 28 February 2014, I declare that, to the best of my knowledge and belief, there have been:

a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and

b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



Adrian Nathanielsz
Partner - Audit & Assurance

Melbourne, 24 February 2014

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

	Note	Half-year ended 31 December 2013 $	2012 $
Interest revenue		1,719	4,365
Accounting and administration services		(20,400)	(2,809)
Audit fees		(3,496)	-
Exchange Losses		-	(6,036)
Fringe benefits expense		-	(1,337)
Legal expenses		(38,182)	-
Postage, printing and stationery expenses		(208)	-
Secretarial fees		(7,000)	(18,533)
Share registry expenses		(22,740)	(20,661)
Travelling expenses		(5,406)	(4,258)
Other expenses		(814)	(7,999)
Loss before income tax expense		(96,527)	(57,268)
Income tax expense		-	-
Loss attributable to members of the company		(96,527)	(57,268)
Total comprehensive income/(loss) for the period		(96,527)	(57,268)
Basic loss per share (cents)		(0.43)	(0.26)
Diluted loss per share (cents)		(0.43)	(0.26)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

ATECH HOLDINGS LIMITED
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	As at	
	31 Dec 13	**30 June 13**
	$	**$**
ASSETS		
Current Assets		
Cash & cash equivalents	165,698	274,941
Trade and other receivables	15,938	8,880
Total current assets	181,636	283,821
Non-Current Assets		
Property, plant and equipment	-	-
Total Non-Current Assets	-	-
Total Assets	181,636	283,821
LIABILITIES		
Current Liabilities		
Trade and other payables	61,970	67,628
Total current liabilities	61,970	67,628
Total Liabilities	61,970	67,628
Net Assets	119,666	216,193
EQUITY		
Issued capital	4,487,232	4,487,232
Accumulated losses	(4,367,566)	(4,271,039)
Total Equity	119,666	216,193

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

	Issued Capital - Ordinary Shares $	Accumulated Losses $	Total $
Balance at 1 July 2012	4,487,232	(4,081,479)	405,753
Net loss for the half-year	-	(57,268)	(57,268)
Total comprehensive income For the half year	-	(57,268)	(57,268)
Balance at 31 December 2012	4,487,232	(4,138,747)	348,485
Balance at 1 July 2013	4,487,232	(4,271,039)	216,193
Net loss for the half-year	-	(96,527)	(96,527)
Total comprehensive income for the half year	-	(96,527)	(96,527)
Balance at 31 December 2013	4,487,232	(4,367,566)	119,666

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

	Note	Half-year ended 31 December 2013 $	2012 $
Cash flows from operating activities			
Payments to suppliers and employees		(110,962)	(48,515)
Interest received		1,719	4,365
Net cash from operating activities		(109,243)	(44,150)
Cash flows from investing activities			
Proceeds from borrowings		-	(24,416)
Net cash from investment activities		-	(24,416)
Net decrease in cash and cash equivalents		(109,243)	(68,566)
Cash and cash equivalents at the beginning of the half-year		274,941	393,358
Cash and cash equivalents at the end of the half-year		165,698	324,792

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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DIRECTORS' DECLARATION

1. Basis of preparation of half-year report

This general purpose financial report for the interim half-year reporting period ended 31 December 2013 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2013 and any public announcements made by Atech Holdings Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

2. Reporting basis and conventions

The accounting policies and methods of computation applied in the half-year financial report is consistent with those applied for the annual financial report for the year ended 30 June 2013.

3. Segment information

During the half-year ended 31 December 2013, the economic entity derived income from the investment of cash within Australia. As it invests in cash only, it does not operate in any segments and therefore there are no further disclosures deemed necessary.

4. Contingent liabilities

Estimates of the maximum amount of contingent liabilities that may become payable is nil and there has been no change from 30 June 2013.

5. Significant Transactions

On 5 July 2013 the Company announced that it had entered into conditional binding term sheet to acquire 100% of the fully paid ordinary shares in the capital of Singapore company, Fatfish Internet Pte. Ltd. (Fatfish) and its associated companies referred to as Fatfish Internet Group (FIG), from the co-founder, Mr Lau, Kin Wai and Navistar Capital Group Limited and their associates (the Proposed Transaction) for a consideration amount of AUD$18m. By Way of consideration for the sale of the Fatfish Sale shares, ATH has agreed to issue Mr Lau, KIin Wai and Navistar Capital Group Limited and their nominee(s) 90 million fully paid ordinary shares in the capital of ATH, at an issue price of A$0.20 per share plus 90 million options exercisable at A$0.25 which will expire on 31st December 2014. This transaction was approved by shareholders at the Extraordinary General Meeting of shareholders held on 22 November 2013.

6. Events occurring after balance sheet date

There have been no material items, transactions or events identified subsequent to balance date that requires further adjustment or reporting.

The financial report was authorised for issue on 24 February 2014 by the Board of Directors.

The directors of the company declare that:

(a) The financial statements and notes set out on pages 4 to 8 are in accordance with the *Corporations Act 2001*, and:

i) comply with Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001*; and

ii) give a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of its performance for the half-year ended on that date.

(b) In the directors' opinion there are reasonable grounds to believe that Atech Holdings Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and behalf of the directors by



George Karafotias

Director

Melbourne

Dated this 24th day of February 2014

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Independent Auditor's Review Report
To the Members of Atech Holdings Limited

We have reviewed the accompanying half-year financial report of Atech Holdings Limited ("Company"), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2013, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors' declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year's end or from time to time during the half-year..

Directors' responsibility for the half-year financial report

The directors of Atech Holdings Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Atech Holdings Limited consolidated entity's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Atech Holdings Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Atech Holdings Limited is not in accordance with the Corporations Act 2001, including:

a giving a true and fair view of the consolidated entity's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and

b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

Adrian Nathanielsz
Partner - Audit & Assurance

Melbourne, 24 February 2014