DART MINING NL
AND CONTROLLED ENTITIES

ABN: 84 119 904 880

Financial Report For The Half Year Ended
31 December 2013

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DART MINING NL ABN: 84 119 904 880 AND CONTROLLED ENTITIES
DIRECTORS' REPORT

The Directors of Dart Mining NL ('the Company') present their Report together with the financial statements of the consolidated entity, being Dart Mining NL and its controlled entities ('the Group') for the half-year ended 31 December 2013.

Directors

The following persons were directors of Dart Mining NL during or since the end of the financial year up to the date of this report:

Bruce J Paterson - Chairman (Appointed - 7 February 2014)
Dean G Turnbull (Appointed 26 May 2006)
Robert A Hogarth (Appointed - 7 February 2014)
Christopher J Bain (Resigned - 18 February 2014)
Richard G Udovenya (Resigned - 7 February 2014)
Stephen G Poke (Resigned - 7 February 2014)
Lindsay J Ward (Resigned - 24 December 2013)

Review of Operations

Since the end of the Period (Half Year to 31 December 2013) Dart has undergone significant and material changes at Board level (already communicated to shareholders and the Market). The following 'Review of Operations' report for the Period is supplemented where appropriate with clarifying information pertinent to the philosophy and directions made by the current Board.

First and foremost since the end of the Period Dart has re-focused its exploration, development and operations activities back on its core foundation assets in North Eastern (NE) Victoria.

UNICORN PROJECT

Dart Mining NL had an eventful half year to 31 December 2013 with significant progress made on a range of Unicorn Project prefeasibility studies.

The Minister for Planning confirmed an Environmental Effects Statement (EES) is required for the Unicorn Project. Collection of supporting base line environmental surveys and monitoring was well underway during the Period, and continues subsequent to the end of the Period.

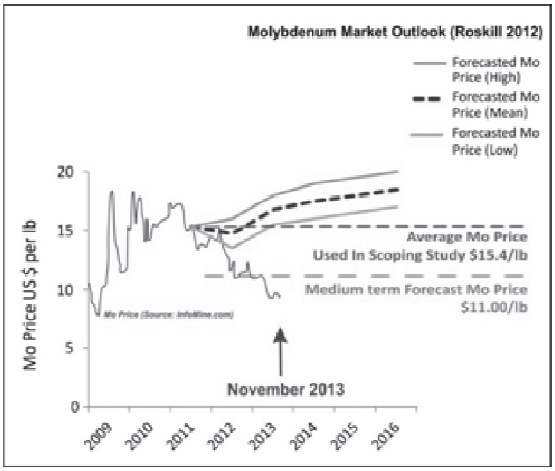
Dart Mining recognises the critical nature of community consultation as part the planning and approvals process for the Project and continued to work with the local communities of Corryong, Biggara and Thowgla, providing updates on project design, proposed locations of key project infrastructure such as the process plant, water and tailings storage, more detailed proposals for water use, diversions, and management of the Bull Paddock Creek catchment above the Thowgla Valley.

At the end of the Period the Unicorn Project was still in the early stages of prefeasibility study with project design not yet finalised and other ongoing studies continuing to inform the process.

Decision to defer key aspects of the prefeasibility study

In November, the Board determined that certain metallurgical issues needed to be resolved before committing to further major expenditure on a full scale Environmental Effects Statement (EES) incorporating extensive flora, fauna and aquatic species field studies. Accordingly, those field studies were deferred during the Period until at least next spring (Sept/Oct. 2014).

The aforesaid metallurgical issues, although not yet fully understood, are recognised as requiring petrological and mineralogy studies prior to further detailed metallurgical test work to quantify and potentially resolve the issues.
A solution may result in a requirement to redefine the Unicorn Project JORC resources and to revise the current preliminary mine plan and process plant design. In addition, during the months leading up to the November decision to defer the above field studies the molybdenum price remained much weaker than when the Prefeasibility Study (PFS) commenced (see preceding Chart).



Since the substantial changes to the Board and senior management of Dart Mining in February, 2014, the Company is now focused on the following activities in relation to the Unicorn Project, with a positive view to re-starting all deferred PFS activities (particularly Environment/EES) at the commencement of the new financial (2015) year in July, and on positive outcomes from the following:

• seeking a solution to the metallurgical issues (an irregular oxide zone across parts of the outcropping mineralisation that results in low molybdenum and copper recovery, as well as zinc mineralisation within the sedimentary and igneous breccia portion of the resource that prevents a clean saleable copper concentrate being produced from that area of the resource);

• investigating whether the Unicorn Project scope could be modified to identify an alternative, lower cost smaller scale project that is viable at the lower forecast molybdenum prices; and

• continuing work towards satisfying the conditions precedent to the second tranche of the funding from Orion Mine Finance (which conditions must be satisfied and/or waived by 31 October 2014).

EXPLORATION ACTIVITY

With the focus of activity at the Unicorn Project during the Period, turned away from on ground geology and drilling, the field team focused on regional exploration. Work included prospect scale soil sampling traverses and geological mapping across known geochemical, magnetic and/or topographic features in north east Victoria.

EL4726/EL5194/EL5058 – REGIONAL EXPLORATION (NORTH EAST VICTORIA)

Initial exploration over a number of targets is now either complete or near completion with follow-up work underway to develop work plans, drilling program design and key infill geochemistry programs. Key prospects investigated to date include the Gentle Annie porphyry, Copper Quarry and Onslow Reef prospects. These areas appear to show significant prospectivity and warrant further detailed exploration work and drill testing in the coming months.

Gentle Annie

The expanded soil geochemistry grid at the Gentle Annie magnetic anomaly is complete. The area is located only some 500m south of the Morgan Porphyry prospect. The metal zonation appears to display classic zonation about a buried intrusive centre or centres. The distal base metal anomaly surrounds a central molybdenum / offset copper anomaly, situated within a zone of lower magnetic response. The metal zonation, contact metamorphism/alteration and the magnetic signature all indicate the heat source is likely to be shallow. Access off existing tracks offer the ability to drill test some of the anomalies currently defined.

Copper Quarry Prospect

The Copper Quarry Prospect near Corryong shows highly anomalous copper over 400m from soil sampling with variable composition and cross-cutting igneous rocks at surface suggesting a complex intrusive history. A soil grid has been completed over the greater copper quarry area based on a nominal 50m x 50m grid with infill based on a 25m grid over the most anomalous area. Further specific soil samples were collected adjacent to and within dykes to test for associated copper mineralisation.
An economically viable target requires a quick transition into mineralised porphyry below the sedimentary roof pendant which could be tested with a single 200 m vertical drill hole sited near the centre of the mineralisation at surface from an existing access track. Prior to any drilling, a series of petrology samples of dyke material is proposed and would provide some insight into the potential for mineralisation at depth.

Onslow Reef Prospect

The historic Onslow Reef workings occur as a small isolated cluster within 8km south of Unicorn and shows narrow quartz-sulphide style lodes with true width between 0.7 and 1.5m where mapped in the main adit level. The aim of exploration within this area is to target extensions of the known lode and additional parallel/intersecting mineralised fault zones containing high grade pods of gold mineralisation. During the period a soil grid has been established and specific areas targeted for tight infill sampling. Sample results for both gold and arsenic have shown the potential for larger scale mineralisation to exist at Onslow with an open gold and arsenic soil anomaly currently over 200m in strike length.

EL 4724 REGIONAL EXPLORATION (VICTORIA)
Fairley's Prospect

Dart Mining was the first to recognise a disseminated style of gold mineralisation within the historic Buckland Goldfield. Initial exploration including drilling by Dart uncovered broad, low grade intersections, however, new mapping and a reinterpretation of the stratigraphic setting has opened the potential of the prospect. During the Period, geochemical soil sampling tested for possible extensions and parallel lines of gold mineralisation to that already tested through drilling in 2008. Four additional widely spaced soil lines were completed.

Results from the recent soil geochemistry program show the Fairley's prospect now appears to be part of a far larger mineralised set of splay and parallel shears hosting disseminated gold and sulphides. The potential of the prospect will be further evaluated and drill targets defined if warranted, with early success during the soil grid work showing very encouraging results.

KOONENBERRY PROJECT EL 8190 (NSW)

The Koonenberry Ni/Cu project EL8190 in western NSW was granted during the December quarter. This is an intrusive nickel target with analogies to the Fraser belt in WA which hosts the recently discovered Novus-Bollinger nickel copper deposit. Initial stream sediment sampling is complete within a number of catchments in the Mt Arrowsmith area (200km north of Broken Hill). The survey was designed to follow up very large (15km) anomalous Ni in stream sediment surveys conducted by previous explorers.
Preliminary review of the results indicate that the area tested comprises olivine-bearing basalts that contain Ni values of hundreds of parts per million, the weathering of these rocks appears to be the likely source of widespread high Ni values in the stream sediments that drain from them. It is most probable that the Ni was contained within olivine grains. No sulphide minerals or gossans were seen in the volcanic rocks investigated to date. Plans for any further exploration in the area will be evaluated early in the next period.

Following changes to the Board of Dart Mining in February 2014 and a review of the above results, Dart Mining determined to proceed with disposing of the Koonenberry Project by way of farm-out.

EXCLUSIVE OPTION TO PURCHASE NEW BALLARAT CONSOLIDATED PTY LTO

Dart Mining announced on 7 November 2013 that it had secured the exclusive option to purchase 100% of a private company, New Ballarat Consolidated Ply Ltd (New Ballarat) for an initial option price of $37,500.
An initial 10 - 14 hole program was planned for February 2014 to test the main reef area at Nerrina (Grey Horse Line).

Following the substantial changes to the Board of Dart Mining in February 2014 and a full review of the New Ballarat agreement and Project proposal, Dart Mining determined to proceed with the minimum expenditure commitment of $100,000 on an RC drill program at the Grey Horse prospect area.

This field work and associated drilling was completed subsequent to the end of the Period. While all drilling (assay) results and their analysis are not yet to hand, indications are that the original target of the presence of a potentially economic large bulk mining gold project has not been confirmed. Consequently, and given the re-focused Dart exploration philosophy it is likely Dart will relinquish the project under the terms of the agreement and return to focusing on NE Victoria. Detailed results, their analyses, and the final decision on relinquishment will be released once they are to hand.

Financial Position

The net assets and cash reserves of the Group as at 31 December 2013 were $15,483,624 and $3,661,694 respectively. As reported at 30 June 2013 the Company received a R&D rebate of $906,590 from the Australian Taxation Office which contributed to the cash reserves of the Company at balance date. A further R&D rebate has been applied for covering the 2013 financial year, however at the date of this report the rebate had not been received and has not been accrued in this interim financial report as receivable. It is expected that on receipt the rebate will contribute up to a further $1.1milion to the cash reserves of the Company which will be largely attributed to further detailed studies of the Unicorn Project and the identification and assessment of other north east Victorian regional porphyry targets.

As previously announced, the Company has entered into an agreement with the Orion Mine Finance Group (formally RK Mine Finance) to sell a further 1% Net Smelter Return Royalty (tranche 2) in the Unicorn Project for further consideration of $4.0 million and an additional equity investment of $700,000. Tranche 2 requires certain conditions precedent being satisfied by 31 October 2014, please see Note 3 for further details of the conditions precedent.

The Company did not initiate any capital raising activities during the period under review.

Auditor's Independence Declaration

The auditor's independence declaration for the half-year ended 31 December 2013 has been received and can be found on page 4 of the half-year Financial Report.

Signed in accordance with a resolution of Directors made pursuant to s306(3) of the Corporation Act 2001.

Bruce J Paterson	**Robert A Hogarth**	**Dean G Turnbull**
Chairman	Director	Director

Melbourne, 14 March 2014

msi RAGG WEIR
Chartered Accountants

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AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF DART MINING NL AND CONTROLLED ENTITIES

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2013 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

MSI Ragg Weir

MSI RAGG WEIR
Chartered Accountants

L. S. WONG
Partner

Melbourne: 14 March 2014

DART MINING NL ABN: 84 119 904 880
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Note	Consolidated Group 31 December 2013	31 December 2012
		$	$
Revenue		-	-
Interest received		85,735	37,881
Travel expenses		(2,013)	(30,975)
Employment related costs		(476,901)	(752,052)
Professional fees		(74,353)	(93,303)
Consultancy fees		(137,288)	-
Administration expenses		(87,463)	(117,765)
Office expenses		(19,690)	(4,928)
Other expenses		(12,501)	(41,544)
Exploration costs written off	4	(777,788)	-
Share based payments		(15,970)	-
Depreciation and amortisation expense		(173)	(173)
Loss before income tax		(1,518,405)	(1,002,859)
Income tax expense		-	-
Net Loss from continuing operations		(1,518,405)	(1,002,859)
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:		-	-
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		(1,518,405)	(1,002,859)
Loss attributable to:			
Members of the parent entity		(1,518,405)	(1,002,859)
Non-controlling interest		-	-
		(1,518,405)	(1,002,859)
Total comprehensive income attributable to:			
Members of the parent entity		(1,518,405)	(1,002,859)
Non-controlling interest		-	-
		(1,518,405)	(1,002,859)
Earnings per share			
From continuing and discontinued operations:			
Basic earnings per share (cents)		(0.73)	(0.54)
Diluted earnings per share (cents)		(0.73)	(0.54)

The accompanying notes form part of these financial statements.

DART MINING NL ABN: 84 119 904 880
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	Consolidated Group	
	31 December 2013	30 June 2013
	$	$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	3,661,694	5,747,831
Trade and other receivables	162,666	1,048,240
Other assets	19,226	28,319
TOTAL CURRENT ASSETS	3,843,586	6,824,390
NON-CURRENT ASSETS		
Property, plant and equipment	32,853	50,610
Other non-current assets	135,873	87,710
Deferred exploration and evaluation costs	11,732,448	10,661,717
TOTAL NON-CURRENT ASSETS	11,901,174	10,800,037
TOTAL ASSETS	15,744,760	17,624,427
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	211,972	608,003
Provisions	49,164	30,365
TOTAL CURRENT LIABILITIES	261,136	638,368
TOTAL LIABILITIES	261,136	638,368
NET ASSETS	15,483,624	16,986,059
EQUITY		
Issued capital	17,310,599	17,310,599
Reserves	352,418	336,448
Retained earnings	(2,179,393)	(660,988)
TOTAL EQUITY	15,483,624	16,986,059

The accompanying notes form part of these financial statements.

DART MINING NL ABN: 84 119 904 880
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Ordinary Share Capital	Share-Based Payment Reserves	Accumulated losses	Total
	$	$	$	$
Consolidated Group				
Balance at 1 July 2012	15,193,057	60,080	(4,163,683)	11,089,454
Loss for the period	-	-	(1,002,859)	(1,002,859)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	(1,002,859)	(1,002,859)
Transactions with owners, in their capacity as owners, and other transfers				
Shares issued during the period	1,478,763	-	-	1,478,763
Capital raising costs	(103,994)	-	-	(103,994)
Options rights issued	-	529,095	-	529,095
Options rights exercised	-	(229,395)	-	(229,395)
Fair value adjustment for options issued	-	41,130	-	41,130
Total transactions with owners and other transfers	1,374,769	340,830	-	1,715,599
Balance at 31 December 2012	16,567,826	400,910	(5,166,542)	11,802,194
Balance at 1 July 2013	17,310,599	336,448	(660,988)	16,986,059
Comprehensive income				
Loss for the period	-	-	(1,518,405)	(1,518,405)
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(1,518,405)	(1,518,405)
Transactions with owners, in their capacity as owners, and other transfers				
Option rights issued	-	15,970	-	15,970
Total transactions with owners and other transfers	-	15,970	-	15,970
Balance at 31 December 2013	17,310,599	352,418	(2,179,393)	15,483,624

DART MINING NL ABN: 84 119 904 880
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED
31 DECEMBER 2013

	Consolidated Group	
	31 December 2013	31 December 2012
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	70,632	46,387
Payments to suppliers and employees	(681,612)	(536,935)
R&D rebate received	906,590	-
Net cash provided by / (used in) operating activities	295,610	(490,548)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for exploration	(2,343,865)	(1,341,397)
Purchase of property, plant and equipment	(382)	(3,092)
Purchase of investment	(37,500)	-
Net cash used in investing activities	(2,381,747)	(1,344,489)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	1,249,368
Payments for capital raising costs	-	(89,962)
Net cash provided by financing activities	-	1,159,406
Net decrease in cash held	(2,086,137)	(675,631)
Cash and cash equivalents at beginning of period	5,747,831	3,482,337
Cash and cash equivalents at end of period	3,661,694	2,806,706

The accompanying notes form part of these financial statements.

These consolidated financial statements and notes represent those of Dart Mining NL and Controlled Entities (the “consolidated Group” or “Group”).

The financial statements were authorised for issue on 14 March 2014 by the directors of the company.

Note 1 Summary of Significant Accounting Policies

Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 'Interim Financial Reporting'. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'. The half-year financial report does not include all the notes of the type usually included in the annual financial report. It is therefore recommended that this financial report be read in conjunction with the financial report for the year ended 30 June 2013 and any public announcements made by the Company since 30 June 2013 in accordance with continuous disclosure obligations arising under the Corporations Act 2001.

Basis of Preparation

The consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The Group has adopted all new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations unless otherwise stated. The adoption of these Standards has not resulted in any restatement to the results of previous periods presented.

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were used in the Group's last reported annual financial statements at 30 June 2013, unless otherwise stated.

Critical Accounting Estimates and Judgements

The critical estimates and judgements are consistent with those applied and disclosed in the June 2013 annual report.

Key Judgments

(a) Exploration and Evaluation Expenditure

Exploration expenditures incurred are capitalised in respect of each identifiable area of interest. These costs are only capitalised to the extent that they are expected to be recovered through the successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

Accumulated costs in relation to a relinquished area are written off in full against the profit or loss in the year in which the decision to abandon the area is made.

When production commences, the accumulated costs for the relevant area of interest will be amortised over the life of the area according to the rate of depletion of the economically recoverable reserves.

(b) Government Grants/Rebates

Government grants and or rebates are not recognised until there is reasonable assurance that the Group will be eligible and receive such incentives.

The Group received a Research and Development rebate from AusIndustry during the 6 months to 31 December 2013, reported as a receivable at 30 June 2013. AusIndstry may subsequent to the payment of any R & D rebate monies request a review of the original R & D submission which could potentially result in the Company refunding the R & D rebate in part or its entirety, however no such request for a refund have been made at the date of this report.

New Accounting Standards for Application in Future Periods

A number of new and revised accounting standard requirements became mandatory for the first time for the half-year ended 31 December 2013:

— AASB 10: Consolidated Financial Statements;
— AASB 13: Fair Value Measurement

These standards became mandatorily applicable from 1 January 2013 and became applicable to the Company for the first time in the current half-year reporting period 1 July 2013 to 31 December 2013. The Company has adopted all of the new and revised Standards and Interpretations that are relevant to its operations and effective for the current half year. Adoption has not resulted in any changes to the Company's accounting policies and has no effect on the amounts reported for the current of prior half-years.

Fair Value Measurement

The introduction of AASB 13 provided guidance for determining the fair value of assets and liabilities. It did not change when the Company is required to use fair value, but, rather, provides guidance on how to determine fair value when fair value is required or permitted. It also expands the disclosure requirements for all assets or liabilities carried at fair value. The Company reviewed its policies for measuring fair values and the application of AASB and has not resulted in any changed in the fair value measurements of the Company.

Note 2 Dividends

No dividends have been paid, declared or recommended for payment.

Note 3 Deferred Exploration and Evaluation

Balance at 1 July 2012	7,833,200
Capitalised exploration expenditure for the financial year	3,410,879
Exploration costs write off during the financial year	(582,362)
Balance at 30 June 2013	10,661,717
Balance at 1 July 2013	10,661,717
Capitalised exploration expenditure for the period	1,831,119
Exploration costs write off during the period	(760,388)
Balance at 31 December 2013	11,732,448

Ultimate recovery of deferred exploration and evaluation costs is dependent upon the success of pre-feasibility studies, exploration and evaluation or sale or farm-out of the exploration interest. A percentage of the CEO's salary and associated costs are capitalised in line with the Company's policy for capitalising costs directly relating to pre-feasibility and exploration. Broadly, the Company has three costs centres, Corporate, Pre-feasibility and Exploration. Where identifiable, costs associated with the Pre-feasibility and Exploration cost centres are capitalised, these costs are annually reviewed for impairment and a charge is made direct to the Income Statement of the Company where an impairment is identified. An impairment of $777,788 (2013: $582,362) was brought to account for the half-year ended 31 December 2013 for costs associated with the Bunroy (EL5131), Boebuck (EL5132) and Nerrina (EL4699) projects. Ongoing activities are continuing in the remaining tenements under the Company's control.

Orion Resource Partners (Aus) Pty Ltd (Orion) (previously RK Mine Finance) purchased a 2% Net Smelter Return Royalty (NSR) in the Unicorn Project. The purchase arrangements impose a range of conditions on the project.

Orion Resource Partners (Aus) Pty Ltd have agreed to purchase a further 1% NSR (plus subscribe for shares in the Company at a subscription price of $700,000) in the Unicorn Project subsequent to certain conditions precedent being satisfied by 31 October 2014 including:

- Orion being satisfied in its absolute discretion, acting reasonably, with the technical progress on the Project as evidenced by completion of prefeasibility type technical studies on the tailings facility and metallurgy;
- Confirmation from the Victorian Minister for planning that the project will not require an Environmental Effects Statement or the Project otherwise being ready to commence the Environmental Effects Statement process.
- Confirmation that the Company has appointed a person with substantial experience in the mining sector together with appropriate mining project implementation credentials to the Company's executive management team or board to the satisfaction of Orion
- The original 1.5% NSR founders royalty* owned by three of the Company's founders be bought out at a mutually agreed valuation or otherwise be addressed in a manner satisfactory to Orion and the Company; and
- The Company submitting a detailed budget to the satisfaction of Orion as to the use of funds from the second tranche investment.

* As previously disclosed in the original IPO prospectus, the Company has agreed to the payment of a royalty being 1.5% in aggregate of the value of any gold or other metals or valuable minerals produced and sold from the tenements (EL4724 and EL 4726), and any flow on tenements, less any reasonable transport, refining or realisation costs necessarily incurred in the sale of the above product.

Note 4 Exploration costs written off

	31 December 2013	31 December 2012
Expensed exploration expenditure for the period	17,400	-
Deferred expenditure from previous year written off	760,388	-
Balance at end of the period	777,788	-

Note 5 Issue of equity securities

During the half-year ended 31 December 2013, the Company granted 1,000,000 unlisted options to Arrowhead Business and Investment Decisions LLC in recognition for work undertaken by assisting the Company to achieve a Royalty Agreement as announced on 12 March 2013. Details of the options issued are as follows:

Grant Date	No. of Options	Exercise Price	Expiry Date
30 August 2013	1,000,000	11.1 cents	30 August 2016

These options are not listed.

At 31 December 2013, a total of 8,350,000 unlisted options had expired. Details of the expired options are as follows:

Grant Date	No. of Options	Exercise Price	Expiry Date
6 December 2010	5,000,000	15 cents	31 December 2013
7 November 2011	3.350,000	15 cents	31 December 2013

These options are not listed.

At 31 December 2013, there were no listed options on issue.

There were no other movements in the ordinary share capital or other issued capital of the Company during the current reporting period.

Note 6 Contingencies and commitments

The Group is required under its various tenement licences held, to rehabilitate each licence area to its original state subsequent to any exploration works. No dollar amount has been attributed to these rehabilitation works at the date of this report.

Under the terms of the exploration tenement licences held by the Group, the Group has a commitment to meet a minimum expenditure requirement in order to keep its rights current. The minimum expenditure requirement is not recognised as a liability in the statement of financial position as the Group may relinquish its right to a particular tenement thereby removing the requirement to meet the minimum expenditure requirement. The minimum expenditure requirement for the Groups exploration tenements licences is listed below.

The minimum expenditure requirement for the financial year ending 30 June 2014 is $1,205,500, this amount has been met in full as the Group has expended and capitalised $1,846,846 in exploration costs for the 6 months to 31 December 2013.

The preliminary minimum expenditure requirement for the year ended 30 June 2015 is $1,220,000.

The Directors are not aware of any other contingent liabilities subsequent to the reporting period.

Note 7 Interest in subsidiaries

Set out below are the Company's subsidiaries at 31 December 2013. The subsidiaries listed below have share capital consisting solely of ordinary shares which are held directly by the Company and the proportion of ownership interests held equals the voting rights held by the Company.

Name of Subsidiary	Place of Incorporation	Ownership held by the Company	
		At 31 December 2013	At 30 June 2013
Dart Resources Pty Ltd	Australia	100%	100%
Mt Unicorn Holdings Pty Ltd	Australia	100%	100%
Mt View Holdings Pty Ltd	Australia	100%	100%

Note 8 Operating Segments

The Group's activities consist of base metal and gold exploration currently in one geographic region, Australia. There are no other significant classes of business, either singularly or in aggregate. Internal monthly management reports are provided to the Group's Managing Director that consolidate operations in one segment. Therefore, the Group's activities are classes as one business segment and therefore operating results and financial information are not separately disclosed in this note.

Note 9 Events After the Reporting Period

Other than the following, the directors are not aware of any significant events since the end of the reporting period.
On 21 January 2014, a Section 249D Notice was served on the Company. The notice sought to requisition a General Meeting where the removal of all Directors at that time and the appointment of a new Board was to be put to members of the Company. However a withdrawal of the Section 249D Notice was received from the requisitioning shareholders on the 7 February 2014. Subsequently, Mr Richard Udovenya and Mr Stephen Poke resigned their positions as Directors and Mr Bruce Paterson and Mr Robert Hogarth were appointed in their place.

On 18 February 2014, Mr Chris Bain resigned his position as a non-executive director and at the date of this report, there has not been a replacement appointment.

All ASX announcements up to the date of this report should be read in conjunction with this report for further details on any event subsequent to 31 December 2013

Note 10 Related Party Transactions

(a) The Group's main related parties are as follows:

i. **Key Management Personnel:**
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

ii. **Other Related Parties**
Other related parties include entities controlled by the ultimate parent entity and entities over which key management personnel have joint control.

(b) Transactions with related parties:
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	31 December 2013 $	31 December 2012 $
i. **Director related entities**		
- Professional fees paid to ResourcesLaw International, of which Mr Richard Udovenya is a member	39,185	30,313
- Consultancy fees paid to North East Geological Contractors Pty Ltd, a Company of which Mr Dean Turnbull is a director and a shareholder	14,850	13,500
- Drilling services fees paid to Edrill Pty Ltd, a Company of which Mr Stephen Poke is a director and shareholder	221,208	78,707
- Professional fees paid to Draffin Walker Pty Ltd, a Company of which Mr Andrew Draffin is a director and shareholder	27,335	44,510

ii. On 23 December 2013, the Company and former Managing Director, Lindsay Ward, agreed to terminate his employment by reason of resignation. A negotiated settlement payment of $148,085 was paid or payable on or before 31 December 2013.

(c) Amounts payable to related parties

Draffin Walker Pty Ltd	17,070	-
ResourcesLaw International	-	13,489
Edrill Pty Ltd	-	13,761

DART MINING NL ABN: 84119 904 880
AND CONTROLLED ENTITIES
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Dart Mining NL, the directors of the company declare that:

1. the financial statements and notes, as set out on pages 5 to 11, are in accordance with the Corporations Act 2001 and:
   (a) comply with Australian Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes compliance with International Financial Reporting Standards (IFRS); and
   (b) give a true and fair view of the financial position as at 31 December 2013 and of the performance for the half-year ended on that date;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
3. the directors have been given the declarations required by section 295A of the Corporations Act 2001 from the Chief Executive Officer and Chief Financial Officer.

Signed in accordance with a resolution of the Directors made pursuant to s 303(5) of the Corporations Act 2001.



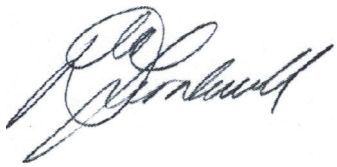
Bruce J Paterson

Chairman



Robert A Hogarth

Director



Dean G Turnbull

Director

Melbourne, 14 March 2014

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DART MINING NL AND CONTROLLED ENTITIES

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Dart Mining NL and controlled entities (the group), which comprises the consolidated statement of financial position as at 31 December 2013, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Dart Mining NL and controlled entities are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of interim and other financial reports performed by the independent auditor of the entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Dart Mining NL and controlled entities' financial position as at 31 December 2013 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134: Interim financial reporting and the Corporations Regulations 2001. As the auditor of Dart Mining NL and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

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LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DART MINING NL AND CONTROLLED ENTITIES CONTINUED

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Dart Mining NL and controlled entities is not in accordance with the Corporations Act 2001 including:

(i) giving a true and fair view of Dart Mining NL and controlled entities' financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and

(ii) complying with AASB 134: Interim financial reporting and the Corporations Regulations 2001.

MSI Ragg Weir

MSI RAGG WEIR
Chartered Accountants

L.S. WONG
Partner

Melbourne: 14 March 2014

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