ASX ANNOUNCEMENT **RED MOUNTAIN MINING LTD (ASX:RMX)** **24 March 2014**

PRESENTATION

Perth-based Red Mountain Mining is pleased to provide the updated Red Mountain Mining Corporate Presentation including Scoping Study results, to be released at the Mines and Money Hong Kong conference 25 to 27 March, where Red Mountain is exhibiting.

For further information about Red Mountain please visit www.redmm.com.au or contact:

Company Investors
Jon Dugdale
Managing Director
(+61) 402 298 026
(+61) 8 9226 5668
E : jon.dugdale@redmm.com.au

Media
Matt Birney
Birney Corporate
(+61) 419 217 090
(+61)8 9226 5668
E : matt@birneycorporate.com.au

ASX code: RMX
ABN 40 119568106

COMPANY DIRECTORS
Neil Warburton
Non-Executive Chairman
Jon Dugdale
Managing Director
Michael Wolley
Non-Executive Director
Shannon Coates
Company Secretary

CONTACT DETAILS
RED MOUNTAIN MINING LTD
Head Office
Unit 1, 2 Richardson Street
West Perth Western Australia 6005
www.redmm.com.au
info@redmm.com.au



redmountain mining

March 2014

COMPANY PRESENTATION







Exploring high-grade gold targets with a pathway to production

Disclaimer and Forward Looking Statements and Qualified Person Statement

The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions.

This presentation does not constitute, or form part of, an offer to sell or the solicitation of an offer to subscribe for or buy any securities, nor the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issue or transfer of the securities referred to in this presentation in any jurisdiction in contravention of applicable law. This presentation is not an offer of securities for sale in the United States, nor does this presentation constitute a prospectus or other offering document in the United States or any other jurisdiction in which it is being used. Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration there from.

This presentation contains certain forward looking statements. These forward-looking statements are not historical facts but rather are based on Red Mountain Mining's current expectations, estimates and projections about the industry in which Red Mountain Mining operates, and beliefs and assumptions regarding Red Mountain Mining's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.

The Exploration Results and information in this presentation that relates to Mineral Resources are based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears. The Mineral Resources in this presentation upon which the mining inventory and production targets are based was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The Scoping Study referred to in this presentation is based on low level technical and economic assessments and is insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case at this stage, or to provide certainty that the conclusions of the Scoping Study will be realised. The Scoping Study is partly based on Inferred Resources that comprise less than 10% of the total mining inventory. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration will result in the conversion of Inferred Mineral Resources to Indicated Mineral Resources or that the production target will be realised.

Red Mountain Mining: Why Invest?

- **Strong board and highly skilled exploration-development team with track record of discovery and development**
- **Flagship Batangas Gold Project, ideal location, good infrastructure, established Mineral Resources, granted mining permits**
- **Exceptional high-grade surface gold results, currently being drilled, with the objective of increasing high-grade Mineral Resources**
- **Scoping Study indicates low capital and operating cost, early payback and strong cash-flow potential from outcropping, high-grade, existing mineral resources**
- **Company is fully funded to complete planned exploration programs and development studies**

RMX Company Overview

Red Mountain Mining Ltd	ASX: RMX
Listed Shares (18 Feb 2014)	685,188,592
Listed Options RMXO 1.5c 30/6/14	137,761,798
Listed Options RMXOA 3c 30/6/16	97,839,477
Unlisted Options ($0.20)	42,728,125
Top 20 shareholders	~33%
Share price (21 March 2014)	1.6 cps
Volume (2014 to date)	30m sh/day
Market Capitalisation (@ 1.6cps)	$11 million
Cash on hand projected March 2014	~$3.3 million
Debt	Nil
Major Shareholders	Mindoro 9.6% Directors 3%



September 2013 to 21 March 2014

Experienced Board and Executive Team

- Board of Directors

  Neil Warburton: Chairman – Mining Engineer, former CEO of Barminco, 35yrs experience
  Barminco became the largest underground contractor in Australia under Neil

  Jon Dugdale: Managing Director – Geologist, discovery background + corporate, 26 yrs experience
  Directly involved with the 1 million ounce Golden Gift discovery at Stawell, Victoria

  Michael Wolley: Non Executive Director – Senior Todd Corporation executive

- Operations

  Geoff Boswell: Country Manager – Geologist, key Masbate feasibility & permitting role, 27 yrs exp.
  Largely responsible for taking Masbate from resource growth through permitting

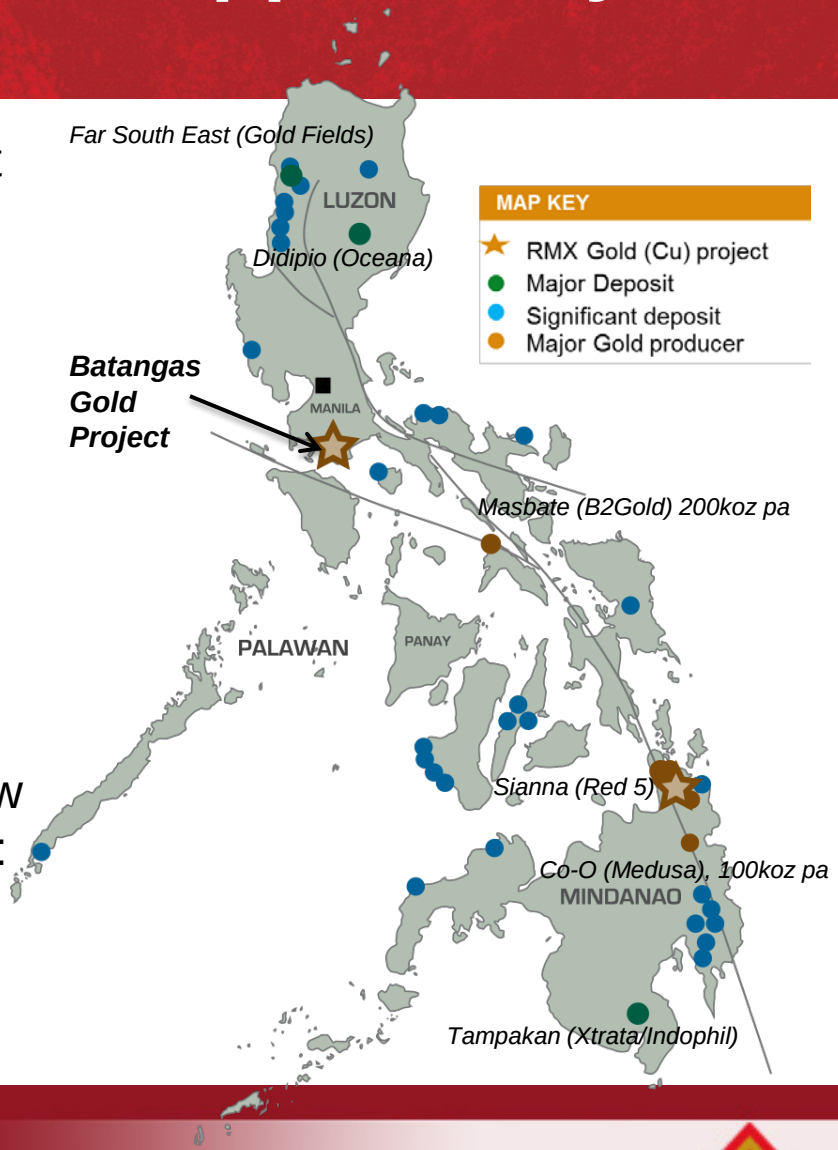
  Filipino key staff : Chief Geologist / Exploration Manager – Ed Manuel
  Staff have >10 years on key projects, exploration and community relations expertise
  Key relationships at community and government to assist permitting

- Head Office – Perth, W.A.

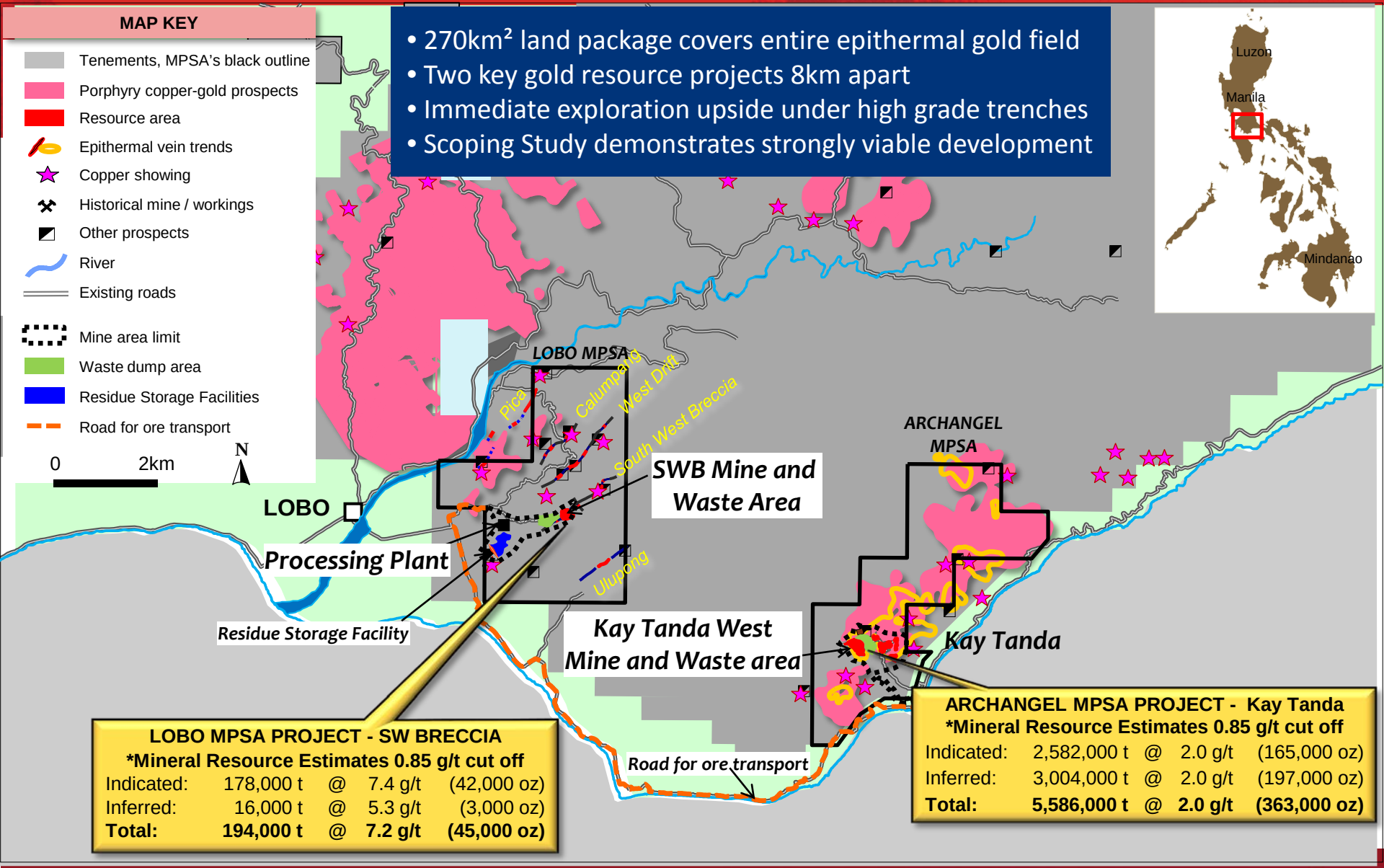
- Operations Offices – Manila and Lobo (Philippines)

The Philippines: A Golden Opportunity

- US based system of Democratic government
- IMF growth projections 7% next 5 years
- Stable mining law and regulations.
  - New mining policy Executive Order 79 (2012) demonstrates commitment to sector
  - Exploration Permits moratorium lifted
  - Tampakan, world class Cu-Au, granted ECC
  - Fast track for mining approvals
- Well educated work-force, English speaking
- “World class” prospectivity for Gold & Cu-Au
- Mature mining industry, recent ASX listed, low op cost, gold and copper-gold developments:
  - Medusa Mining, Co-O ~80k oz pa
  - CGA Mining –> B2Gold, Masbate, >200k oz pa
  - Oceana, Didipio Cu-Au, in production



Batangas Gold Project: Mineral Resources, Planned Project Infrastructure



LOBO MPSA PROJECT - SW BRECCIA
***Mineral Resource Estimates 0.85 g/t cut off**

Indicated:	178,000 t	@	7.4 g/t	(42,000 oz)
Inferred:	16,000 t	@	5.3 g/t	(3,000 oz)
Total:	**194,000 t**	**@**	**7.2 g/t**	**(45,000 oz)**

ARCHANGEL MPSA PROJECT - Kay Tanda
***Mineral Resource Estimates 0.85 g/t cut off**

Indicated:	2,582,000 t	@	2.0 g/t	(165,000 oz)
Inferred:	3,004,000 t	@	2.0 g/t	(197,000 oz)
Total:	**5,586,000 t**	**@**	**2.0 g/t**	**(363,000 oz)**

**Note: JORC 2004 Resource parameters in ASX release of 30 January 2013*

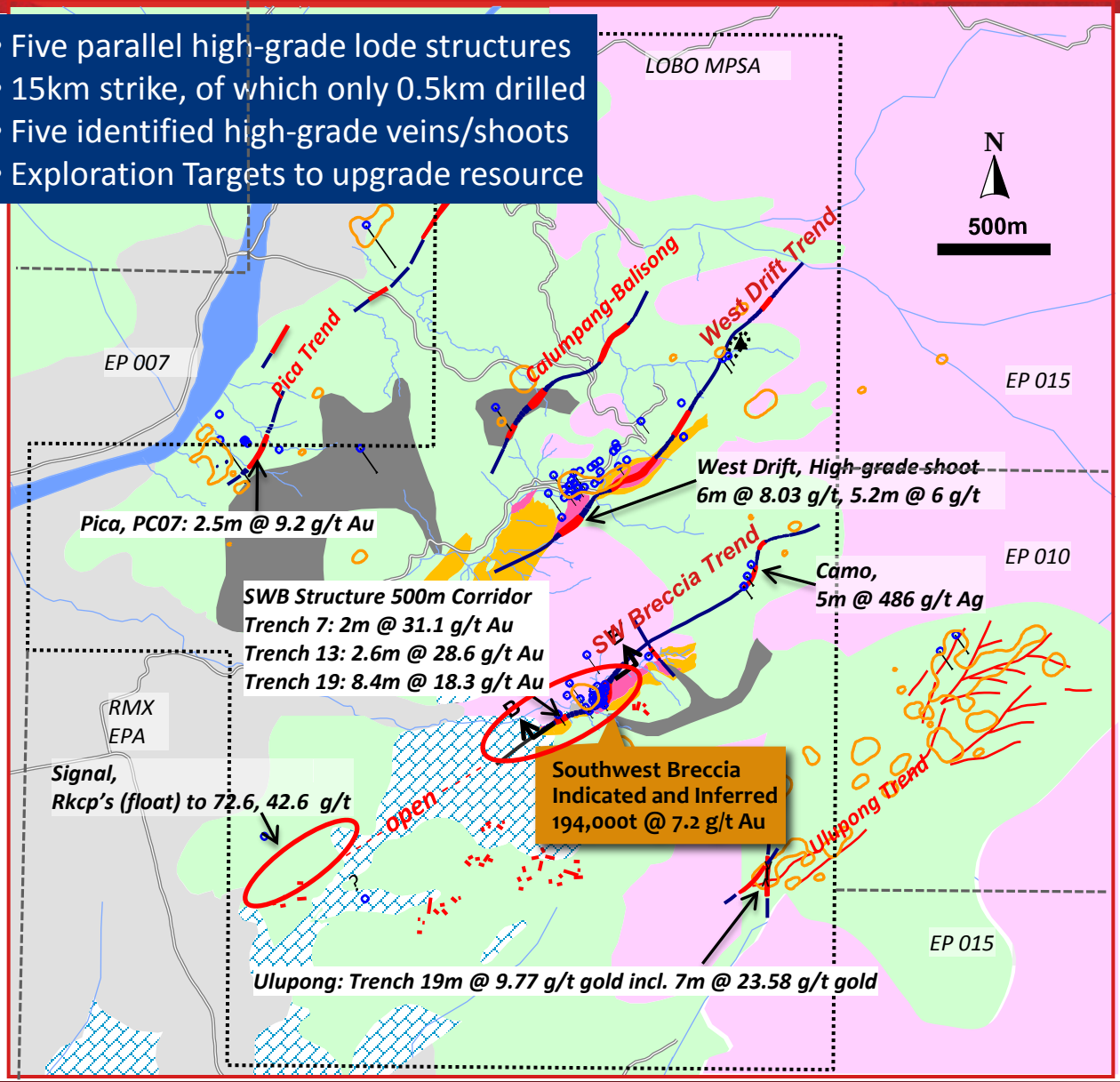
Batangas Project Gold Mineral Resources (JORC 2004)

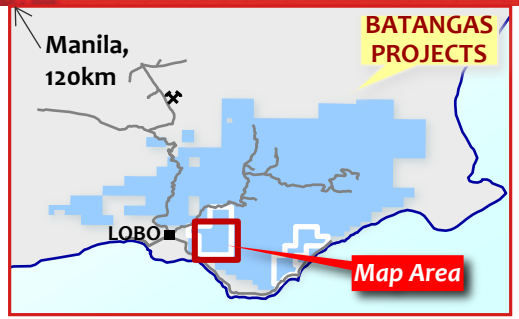
Deposit	Resource Category	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz
Archangel (Kay Tanda)	Inferred	3,004,000	2.0	197,000	1.3	124,000
	Indicated	2,582,000	2.0	166,000	5.7	471,000
	*Total	**5,586,000**	**2.0**	**363,000**	**3.3**	**595,000**
Lobo (SWB)	Inferred	16,000	5.3	3,000	1.7	1,000
	Indicated	178,000	7.4	42,000	1.8	10,000
	*Total	**194,000**	**7.2**	**45,000**	**1.8**	**11,000**
Total Batangas Project	Total Inferred	3,020,000	2.1	200,000	1.3	125,000
	Total Indicated	2,760,000	2.3	208,000	5.4	481,000
	***Total**	**5,780,000**	**2.2**	**408,000**	**3.3**	**606,000**

**Note: 0.85 g/t Au cut off, JORC 2004 Mineral Resource parameters in ASX release of 30th January 2013*

Lobo: Five Parallel Epithermal Gold Structures

- Five parallel high-grade lode structures
- 15km strike, of which only 0.5km drilled
- Five identified high-grade veins/shoots
- Exploration Targets to upgrade resource





MAP KEY

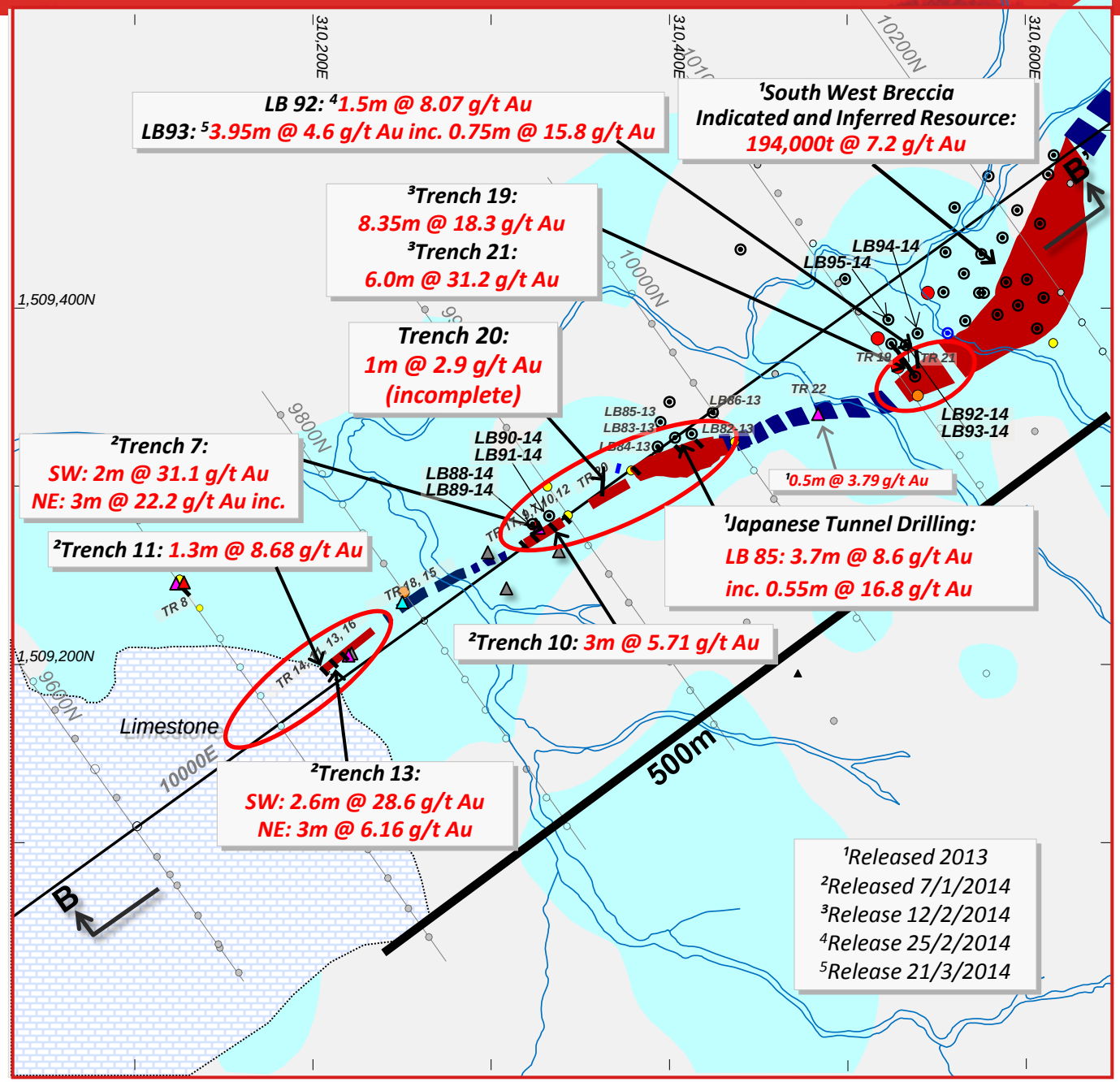
LITHOLOGY

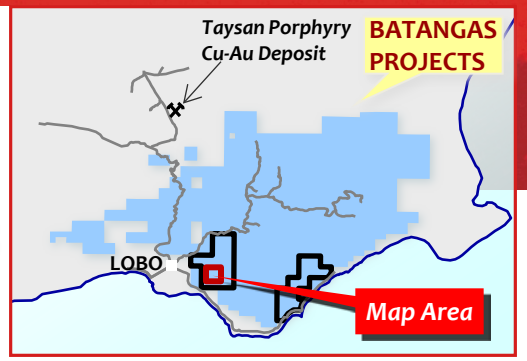
- Alluvium
- Quaternary agglomerate
- Limestone (Reefal)
- Altered volcanics (Andesite)

ALTERATION

- Silica cap
- Quartz-pyrite ± clay alteration
- Clay-pyrite ± quartz ± calcite
- Hydrothermal breccia mineralization
- >50ppb anomaly in soil
- Mapped / Probable / Interpreted Epithermal vein
- Jasperoid
- Old mine working
- Drill hole collars
- Road
- River / creek
- Trench
- MRL Gold MPSA boundary (Granted EP's outside)

Lobo South West Breccia Lode Corridor Plan





MAP KEY

- Mapped
- Probable
- Interpreted
- Epithermal vein
- Limestone
- Grid lines
- Drill hole
- Creek

N

0 — 100m

Rock Geochem (Au g/t)

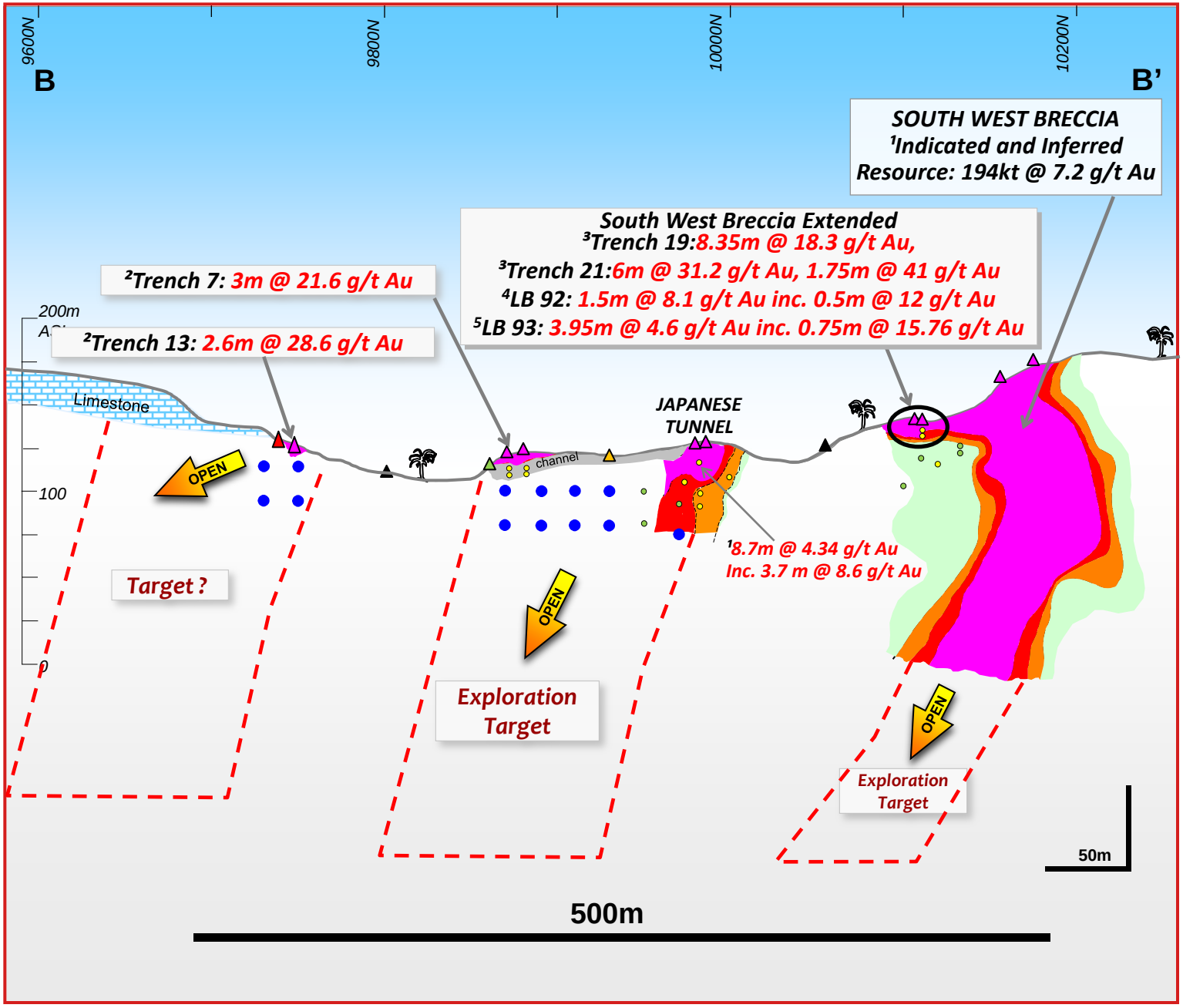
- > 1.0
- 0.5 – 1.0
- 0.3 – 0.5
- 0.1 – 0.3
- < 0.1

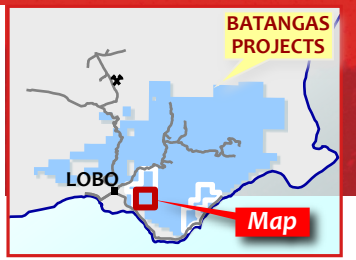
Soil Geochem (Au ppb)

- > 5

2m = metres channel sample @ 31.1 g/t (gram/tonne) Au (gold) 25.1 g/t Ag (Silver)

Lobo South West Breccia Lode Longitudinal





MAP KEY

Au g/t x metre contours

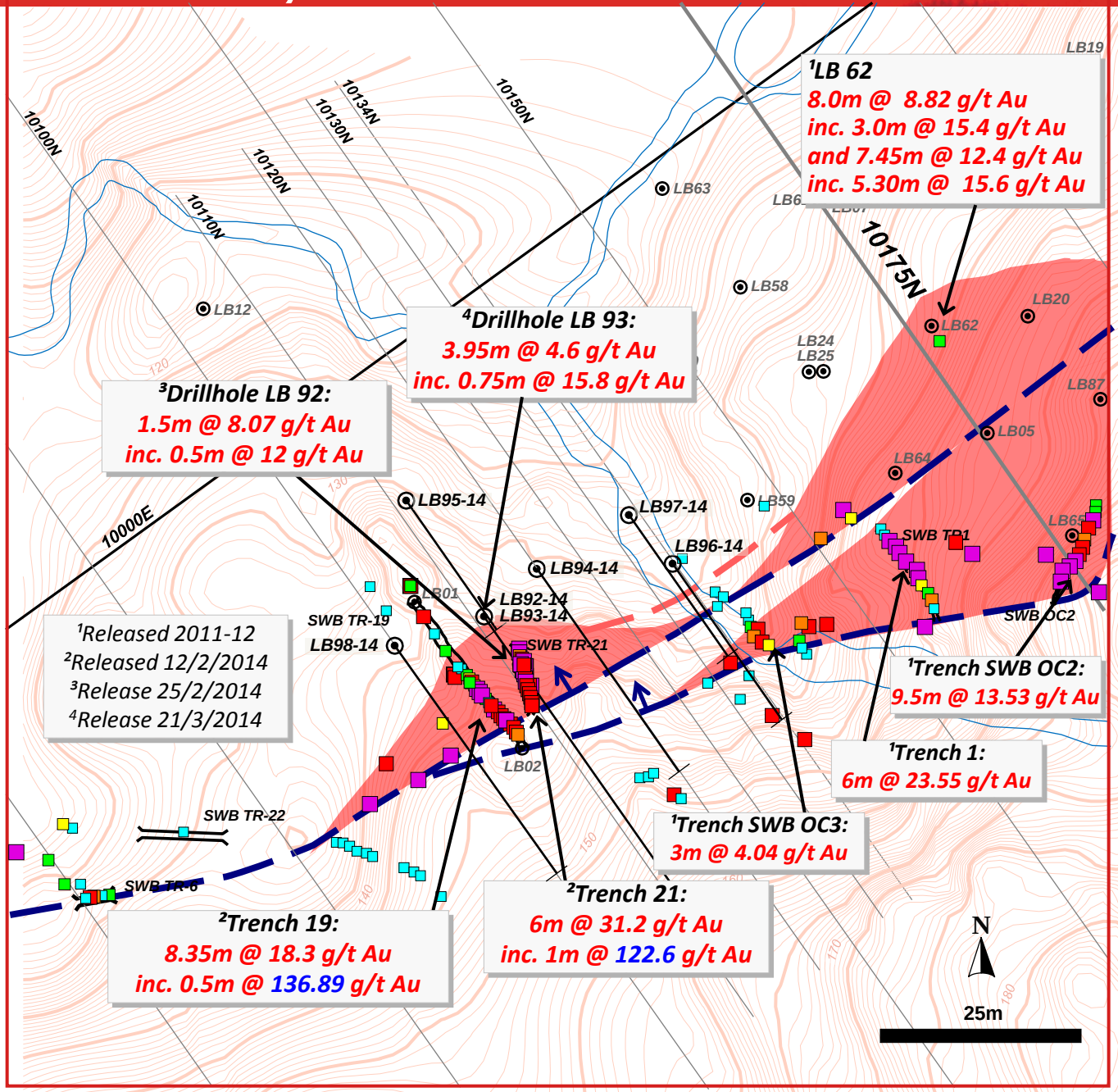
- > 20.0
- 10.0 – 20.0
- 3.0 – 10.0
- 0.5 – 3.0

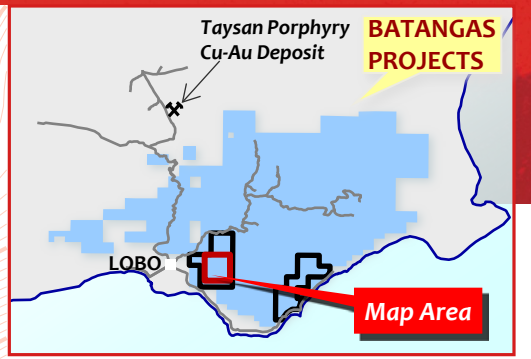
- Drill hole pierce point
- Proposed drill hole pierce point
- ▲ Trench / channel

2m = metres downhole @ 31.1 g/t (gram/tonne) Au (gold)

[1]Released 2013
[2]Released 7/1/2014
[3]Release 12/2/2014
[4]Release 25/2/2014
[5]Release 21/3/2014

Lobo, Southwest Breccia and Extended Plan





MAP KEY

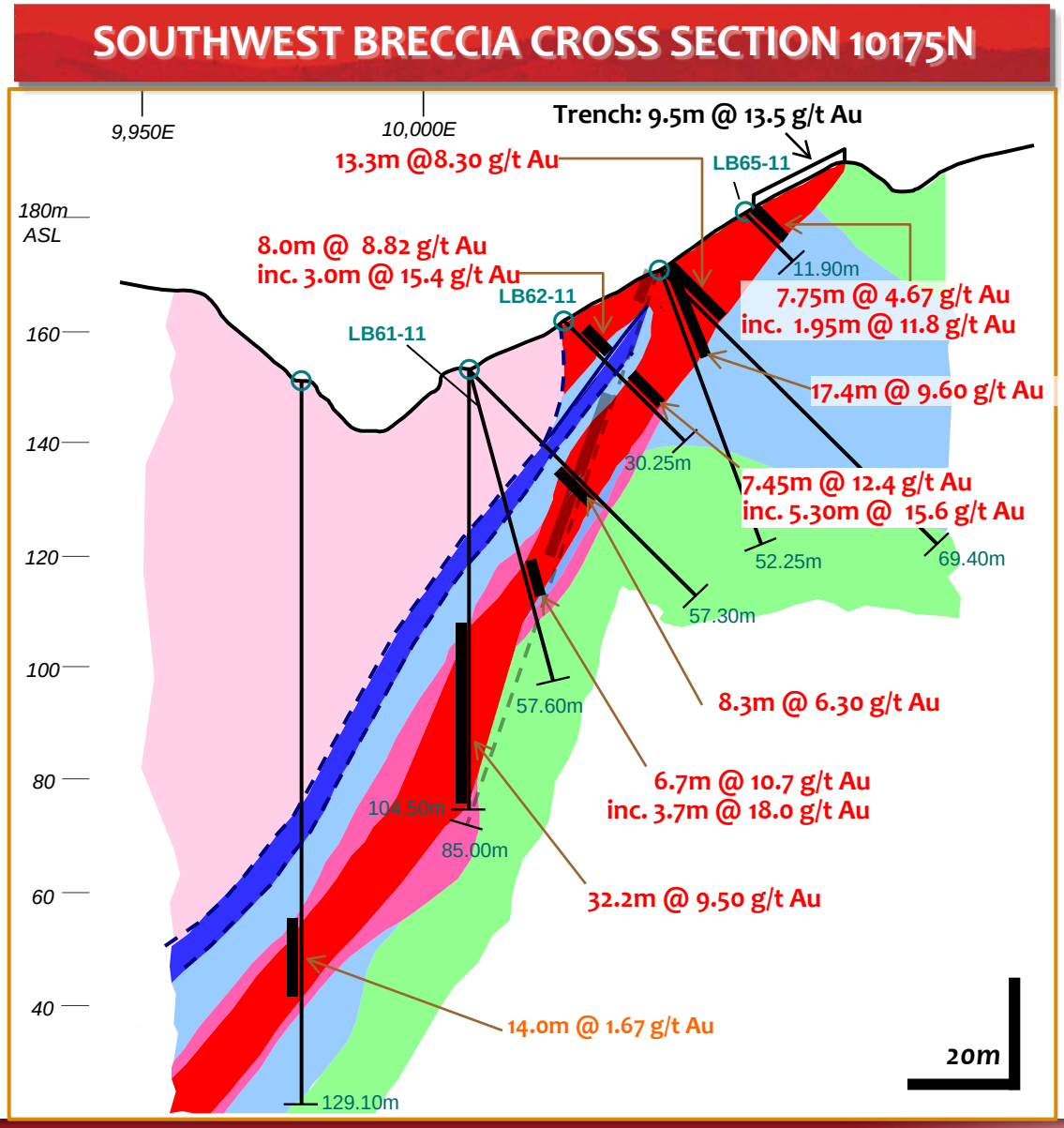
- Quartz - barite – suphide ± clay breccia
- Fault
- Trench
- Grid lines 0
- Creek
- Drill hole
- Proposed drill hole

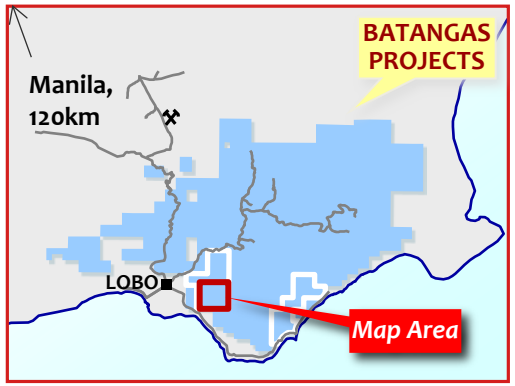
Channel, Vertical / Rockchip Sample (Au_g/t)

- > 10
- 1 - 10
- 0.5 - 1
- 0.3 - 0.5
- 0.1 - 0.3
- < 0.1

7m = metres channel sample @
94.78 g/t (gram/tonne) Au (gold)
25.1 g/t (gram/tonne) Ag (Silver)
0.41 % Cu (Copper)

Lobo, Southwest Breccia Resource Cross Section





MAP KEY

- Volcanic agglomerate
- Quartz - barite - pyrite vein breccia
- Quartz - pyrite ± clay alteration
- Quartz - clay - pyrite alteration
- Propylitized andesite wallrock (chlorite - clay - pyrite ± quartz ± calcite ± magnetite)
- Fault gouge

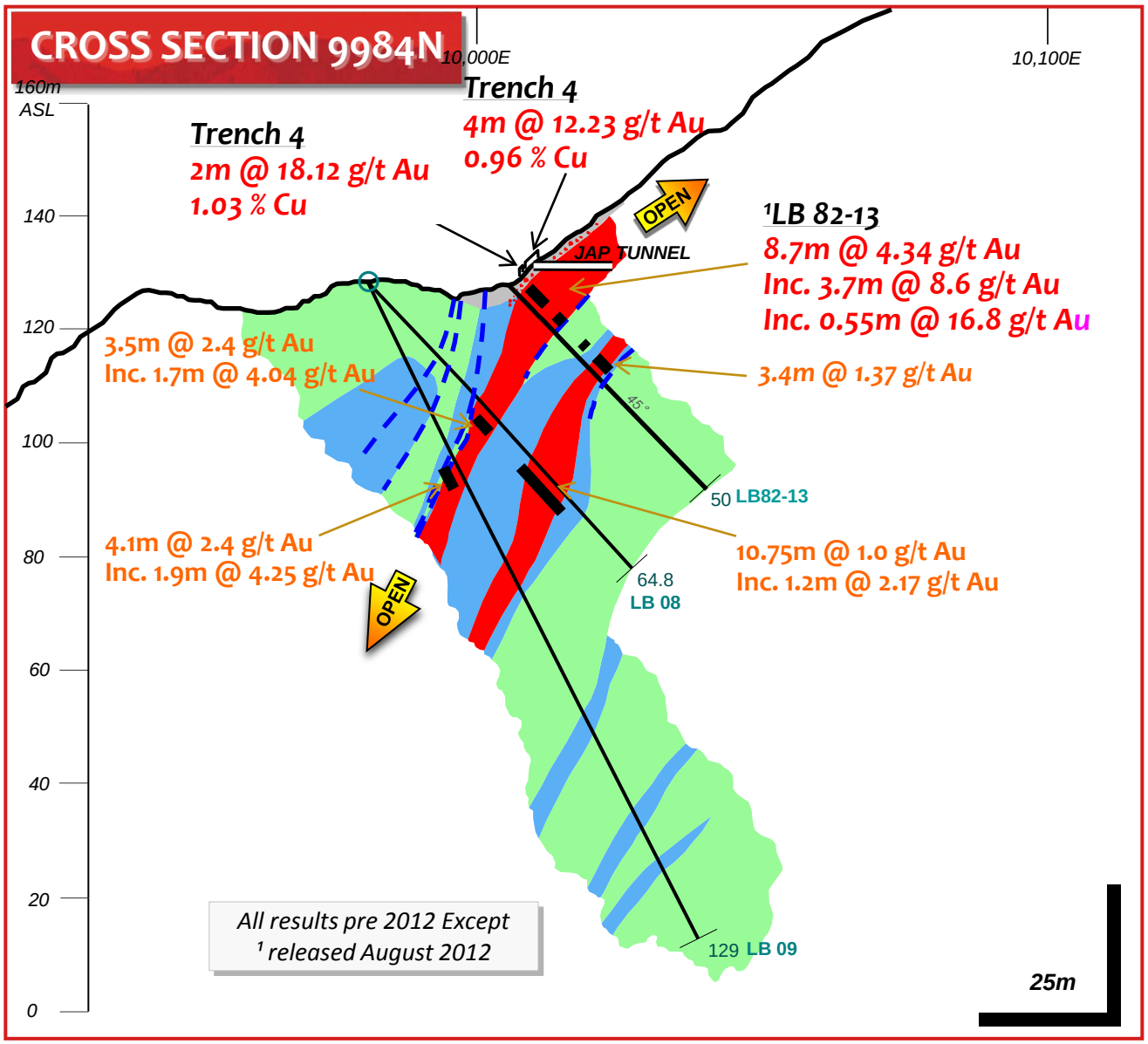
LB-07 — Drill hole

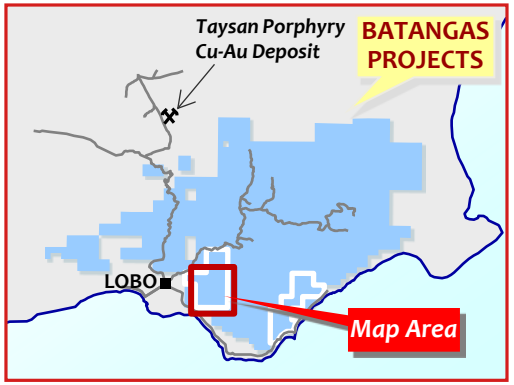
Mineralized intercept

75m — End of hole

All results pre 2012

Lobo, Japanese Tunnel Cross Section





MAP KEY

- Quaternary colluvium
- Propylitized andesite (chlorite - clay - pyrite - calcite ± magnetite)
- Clay - quartz - pyrite alteration
- Quartz ± barite - sulphide ± clay breccia
- Quartz - pyrite ± clay alteration
- Fault gouge



- Drill hole
- Mineralized intercept
- End of hole

6.3m = metres downhole @
8.03 g/t (gram/tonne) Au (gold)
2.07 g/t (gram/tonne) Ag (silver)
1.96 % Cu (copper)

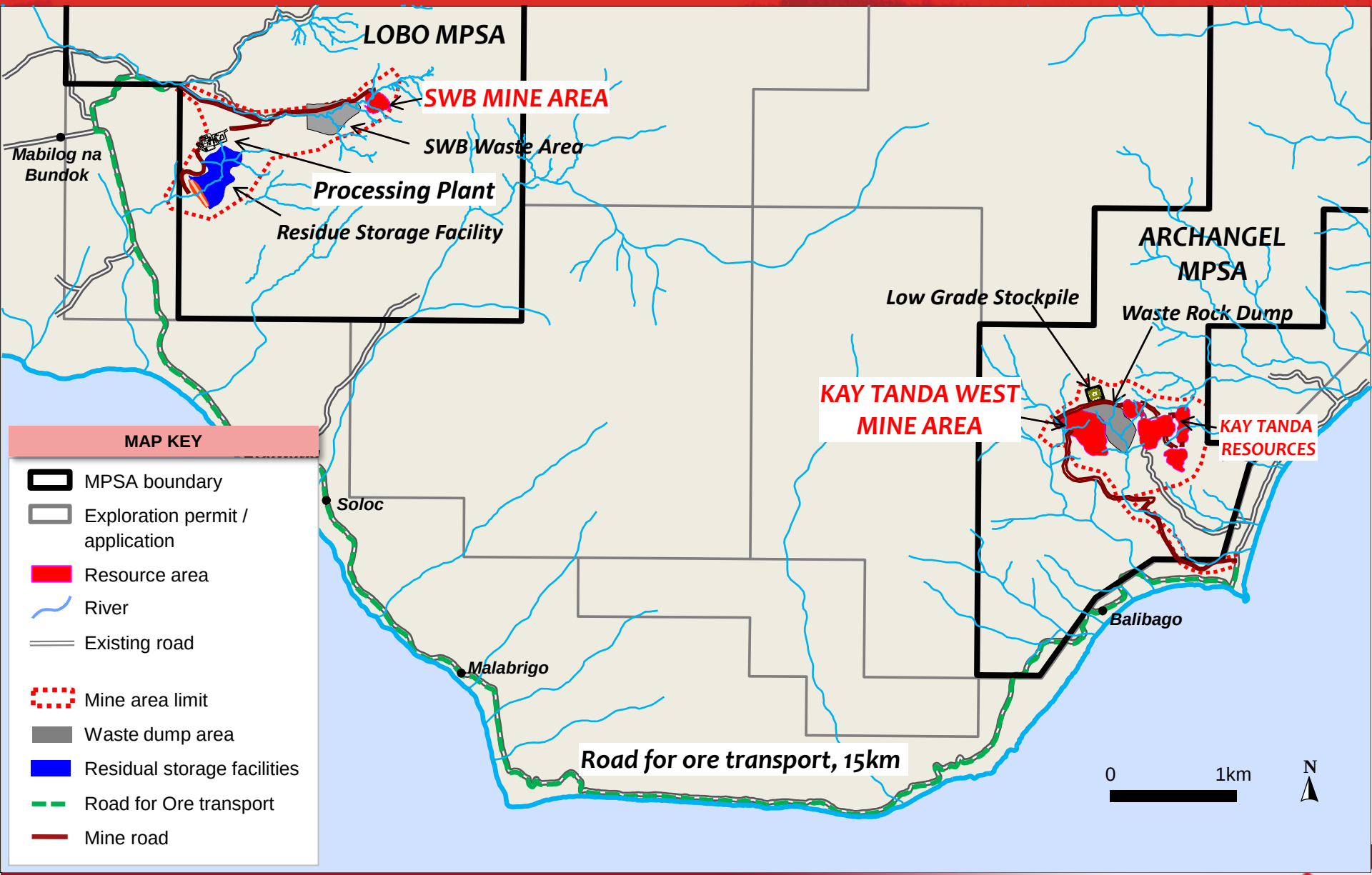
Batangas Gold Project Scoping Study

Low cost, early payback potential

- **Initially based only on high-grade, open pit resources processed at Lobo**
- **Production of 90,000 oz of gold over initial 4.5 year mine life (20,000oz pa)**
- **Projected life of mine revenue from gold sales of [1]A$134 million**
- **C1 cash operating cost of A$769 per oz of gold recovered (US$690/oz)**
- **Capital cost A$16.7 million (US$15 million) with potential [1]1.2 year payback**
- **Projected net total cash flow including capital [1]A$40 million (no debt)**
- **>A$8 million in royalties and taxes to Philippines Government, communities**

[1]Assuming gold price of US$1,350/oz / A$1500/oz

Batangas Gold Project: Regional Development Layout



Batangas Gold Project Scoping Study

Low cost, early payback potential

Batangas-Lobo Gold Project	Unit	A$	US$
Mine Life (Processing)	Years	4.5	
Tonnes Processed	T	880,000	
Head Grade Gold (Au)	Au g/t	3.4	
Head Grade Silver (Ag)	Ag g/t	9.2	
Head Grade (Au Equ.)	Au Equ. g/t	3.6	
Recovered Ounces Gold (Au)	Oz Au	**90,000**	
Total Net Revenue from Gold Sales	A$M	**$135**	**$120**
Total C1 Cost/Oz (inc. Royalties, Production Taxes)	A$/Oz	**$769**	**$690**
Operating C1 Cash Flow	A$M	**$65**	**$60**
Sustaining Capital Life of Mine	A$M	$4.1	3.7
Corporate Admin and Taxes	A$M	$5.4	4.8
Pre Production Capital including Contingency	A$M	$16.7	15.0
Payment to Vendors and Recoverable Capital	A$M	-$0.8	-$1.6
Total C3 Cost/Oz (inc. Capital, Corporate costs, Taxes)	A$/oz	**$1,050**	**$950**
Total C3 Cash Flow Life of Mine	A$M	**$40**	**$36**
IRR	%	70%	
Pay Back (no debt)	Years	1.2	
Gold Price	A$/Oz	$1,500	$1,350
Silver Price	A$/Oz	$24	$22
Exchange Rate	A$/US$	0.9	0.9

Batangas Gold Project, Next Steps

- **Continue drilling high-grade targets at Lobo for potential mineral resource upgrade**

- **Submit expanded 10 year mining plan for Declaration of Mining Feasibility, and Environmental Impact Statement (EIS) to Philippines Government**

- **Definitive Feasibility Study (DFS) for Batangas Gold mining and processing project**

Reminder, Red Mountain Mining: Why Invest?

- **Strong board and highly skilled exploration-development team with track record of discovery and development**
- **Flagship Batangas Gold Project, ideal location, good infrastructure, established Mineral Resources, granted mining permits**
- **Exceptional high-grade surface gold results, currently being drilled, with the objective of increasing high-grade Mineral Resources**
- **Scoping Study indicates low capital and operating cost, early payback and strong cash-flow potential from outcropping, high-grade, existing mineral resources**
- **Company is fully funded to complete planned exploration programs and development studies**

Red Mountain Mining (RMX) Contact Details

Jon Dugdale, Managing Director
E: jon.dugdale@redmm.com.au
M: +61-402 298 026

Investor, Media relations, Matt Birney
E: matt@birneycorporate.com.au
M: +61- 419 217 090

Red Mountain Mining
Head Office
Unit 1, 2 Richardson Street
West Perth WA 6005

P: +61-8 9226 5668
F: +61-8 9486 8616
E: info@redmm.com.au
W: www.redmm.com.au