ASX ANNOUNCEMENT

ASX : CXO

27th March 2014

Share Purchase Plan Closes to Fund Upcoming Drilling at Blueys

Core Exploration Limited (ASX : CXO) advises that the Share Purchase Plan (SPP or Offer) announced on 21 February 2014 at 5 cents per share, closed on 25 March 2014 raising $278,000. The board advises that, applications for 5,560,000 shares were accepted and that the offer has been underwritten to $500,000. The underwriter shares will be issued subject to approval of the 10,000,000 share placement facility at the company's general meeting (Resolution 3) to be held on 4 April 2014. The shares applied under the SPP, subject to receipt of cleared funds, will be issued on 31 March 2014 as per the SPP timetable.

Core Exploration would like to thank its shareholders for the support it received under the SPP and believes the strong level of interest from shareholders and new investors through the underwriting, reflects on the quality of the Company's assets and the Board and Management in anticipation of the Company's first drilling program in the NT.

The holding statements for the new securities will be dispatched on 2 April as advised in the SPP timetable.

For any questions, please contact the undersigned.



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