



ASX Media Release

28 March 2014

MyState Limited Managing Director, John Gilbert, retires

Hobart, Friday, 28 March 2014: MyState Limited has announced the retirement of Managing Director Mr John Gilbert.

The Chairman of Directors, Mr Miles Hampton, paid tribute to Mr Gilbert for the leadership of the Company over the four years following the merger in December 2009 of Tasmanian Perpetual Trustees Limited and MyState Financial Limited.

Mr Hampton said, "It is never an easy task merging businesses and John leaves us having completed the task well. He has also overseen the implementation of a new core banking system that went live in November last year which is an important milestone.

"John leaves us having positioned the Company for future growth," Mr Hampton said.

Mr Gilbert will step down from the role on 31 March 2014 and Chief Operating Officer, Tim Rutherford, has been appointed acting CEO from that date.

Mr Hampton said the Company had appointed an executive recruitment firm in January to assist the Board in the selection of a replacement CEO and the process was well advanced.

ENDS

About MyState Limited

MyState Limited is an ASX-listed diversified financial Group formed in September 2009 to effect the merger of MyState Financial Limited (MSF), an authorised deposit-taking institution, and Tasmanian Perpetual Trustees Limited (TPTL), a trustee and wealth management company. MyState acquired The Rock Building Society Limited, based in Rockhampton, in December 2011.

MyState Limited, MSF and The Rock are regulated by APRA and MyState Limited was enabled under Tasmanian legislation to own the authorised trustee company TPT. MSF, The Rock and TPT hold Australian Financial Services Licences issued by ASIC.

Media Enquiries

Stephen Pender

MyState Limited

+61 409 166 764

stephen.pender@mystate.com.au