ASX ANNOUNCEMENT **RED MOUNTAIN MINING LTD (ASX:RMX)** **3 APRIL 2014**

RED MOUNTAIN SUBMITS PERMITS FOR GOLD MINE DEVELOPMENT

- **Declaration of Mining Project Feasibility submitted to Philippines Government for approval**
- **Environmental permit applications including Environmental Impact Statement also submitted**
- **Project Team focused on detailed design and project funding , as well as resource definition**

Perth-based Red Mountain Mining Ltd is pleased to announce that its Philippines subsidiary company has now submitted the key permitting applications to the Philippines Government that are necessary to allow development, mining and processing of the gold mining inventory at its Batangas Gold Project, 120km south of Manila, in the Philippines.

The permitting applications include the Declaration of Mining Project Feasibility report (DMPF), Exploration Report and the Environmental Impact Statement (EIS) that, with other environmental permit applications, forms the submission for the grant of an Environmental Compliance Certificate (ECC).

The DMPF seeks approval for an expanded 10 year mining operation that will initially focus on mining and processing the reported mining inventory from the South West Breccia mineral resource, on the Lobo Mineral Production Sharing Agreement (MPSA), then mining, transporting to Lobo and processing of the Kay Tanda West reported mining inventory, as detailed in the Company's ASX release of 20 March 2014. It is anticipated that additional resources from Kay Tanda (main) then lower grade stockpiles will be mined, transported and processed out to year 10 of the operation.

Red Mountain Mining Managing Director Jon Dugdale said "The submission of these very important permit applications is another key milestone for the Company. The aim is to continue feasibility studies and complete detailed design at the same time as progressing the project to final permitting so that financing and development can commence immediately after they are both achieved.

"Meanwhile we'll continue our drilling campaign that is testing high grade targets at the Lobo prospect, and elsewhere, with the objective of increasing resources and upgrading the mining inventory available for the Batangas Gold Project."

ASX code: RMX
ABN 40 119568106

COMPANY DIRECTORS
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Managing Director
Michael Wolley
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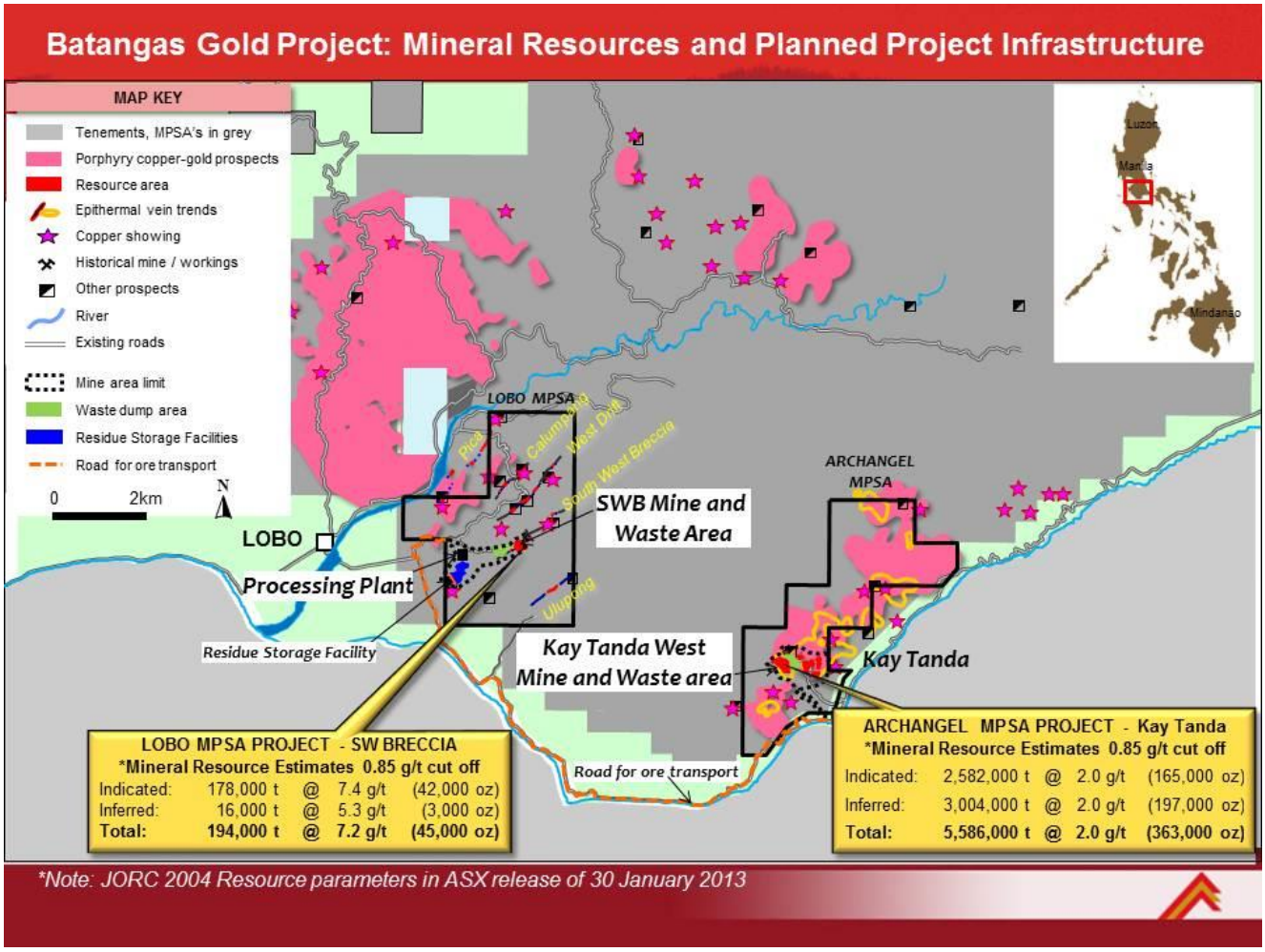

Figure 1: Batangas Gold Project Mineral Resources (JORC 2004) and planned project infrastructure

Clarification to 24 March 2014 Presentation

The Company notes with respect to the production targets and forecast financial information based on the production targets noted in the Company's Presentation released on 24 March 2014 (slides 14 and 16), that the initial report disclosing this information was released to ASX on 20 March 2014 and all material assumptions underpinning the production targets and forecast financial information based on the production targets continue to apply and have not materially changed.

For further information about Red Mountain please visit www.redmm.com.au or contact:

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About Red Mountain Mining Limited and the Batangas Gold Project

Red Mountain Mining (ASX: RMX) is primarily a gold explorer and project acquisition company which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian exploration and mining methods and improving efficiencies to gain significant exploration and production upside.

The Company holds a 100% direct and contractual right interest in tenements in the Philippines that contain significant gold resources. Total Mineral Resources at Batangas (30 January 2013, 0.85 g/t Au cut off, JORC 2004) include Indicated Resources of 2.76 million tonnes (mt) @ 2.3 g/t Au, 208,000 oz Au and Inferred Resources of 3.02mt @ 2.1 g/t Au, 200,000oz Au for a total of 5.78mt at 2.2 g/t Au, 408,000oz Au.

The Company will continue exploration with the objectives of upgrading Mineral Resources at Batangas, in parallel with continued feasibility studies then detailed design with the objective of developing the Batangas gold mining and processing project as soon possible, pending permitting approval and financing.

Other gold opportunities will be reviewed on a continuous basis.

Competent Person Statement

The Mineral Resources and other information in this announcement that relate to Mineral Resources are based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Mineral Resources in this was prepared and first disclosed to ASX on 30 January 2013 under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and all material assumptions and technical parameters underpinning the estimates continue to apply.

Forward Looking Statements

This announcement contains certain forward looking statements. These forward-looking statements are not historical facts but rather are based on Red Mountain Mining's current expectations, estimates and projections about the industry in which Red Mountain Mining operates, and beliefs and assumptions regarding Red Mountain Mining's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.

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