FORM 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: **Ventnor Resources Limited**
ACN: 142 014 873

1. Details of substantial holder

Name: Bruce Maluish
ACN:

The holder became a substantial holder on: 3 April 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	6,053,810	6,053,810	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Bruce Maluish	Relevant interest pursuant to sec 608(1) of Corporations Act	1,387,143 ordinary shares
Mash Super Pty Ltd <Maluish English Super Fund A/C>	Relevant interest pursuant to sec 608(1) of Corporations Act	4,666,667 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Bruce Maluish	Bruce Maluish	Bruce Maluish	1,387,143 ordinary shares
Mash Super Pty Ltd <Maluish English Super Fund A/C>	Mash Super Pty Ltd <Maluish English Super Fund A/C>	Mash Super Pty Ltd <Maluish English Super Fund A/C>	4,666,667 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Bruce Maluish	3 April 2014	41,334		984,143 ordinary shares
Mash Super Pty Ltd <Maluish English Super Fund A/C>	3 April 2014	78,400		1,866,667 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Mash Super Pty Ltd <Maluish English Super Fund A/C>	Common beneficial interest

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bruce Maluish	46 Burt Street, Fremantle WA 6160
Mash Super Pty Ltd <Maluish English Super Fund A/C>	46 Burt Street, Fremantle WA 6160

Signature

Print name: Bruce Maluish Capacity:

Sign here: B Maluish Date: 10 April 2014