Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

DART MINING NL

ABN	Quarter ended ("current quarter")
84 119 904 880	31 March 2014

Consolidated statement of cash flows

			Current quarter $A'000	Year to date (9 months) $A'000
Cash flows related to operating activities				
1.1	Receipts from product sales and related debtors			
1.2	Payments for	(a) exploration and evaluation	(467)	(2,306)
		(b) development	-	-
		(c) production	-	-
		(d) administration	(229)	(1,453)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		16	87
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	R&D grant received		1,157	2,063
	Net operating cash flows		477	(1,609)
Cash flows related to investing activities				
1.8	Payment for purchases of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.9	Proceeds from sale of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.10	Loans to other entities		-	-
1.11	Loans repaid by other entities		-	-
1.12	Other (provide details if material)		-	-
	Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)		477	(1,609)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	477	(1,609)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) - Capital raising costs	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	477	(1,609)
1.20	Cash at beginning of quarter/year to date	3,662	5,748
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	4,139	4,139

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(193)
1.24	Aggregate amount of loans to the parties included in item 1.11	N/A

1.25 Explanation necessary for an understanding of the transactions

Payments to Directors and related entities	
North East Geological Contractors P/L - 1.2 (a)	7
ResourcesLaw - 1.2 (d)	22
L Ward - 1.2 (d) (refer below)	59
D Turnbull - 1.2 (a)	50
C Bain - 1.2 (d)	30
S Poke - 1.2 (d)	9
R Hogarth - 1.2(d)	6
B Paterson - 1.2(d)	10
Total	193

1. PAYG and Super paid on the negotiated settlement to the Company's previous MD, Mr Lindsay Ward who resigned on 24 December 2013.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-
3.3	New share issue	-	-

Estimated cash outflow for next quarter

		$A'000
4.1	Exploration and evaluation	880
4.2	Development	334
4.3	Production	-
4.4	Administration	176
	Total	1,390

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	2,003	1,336
5.2	Deposits at call	2,136	2,325
5.3	Bank overdraft	-	-
5.4	Other (security bonds)	-	-
	Total: cash at end of quarter (item 1.22)	4,139	3,661

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 **Preference +securities** (description)				
7.2 Changes during quarter (a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 **+Ordinary securities** Fully paid	207,091,315			
7.4 Changes during quarter (a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
(c) Off restriction				
7.5 **+Partly Paid Ordinary securities**				
7.6 Changes during quarter (a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 **Options** (description and conversion factor)	Options 100,000 100,000 3,000,000 3,000,000 4,273,048 1,000,000		Exercise price 18.0 cents 22.0 cents 15.0 cents 15.0 cents 11.0 cents 11.0 cents	Expiry date 20 March 2017 20 March 2017 31 December 2015 31 December 2016 6 May 2016 30 August 2016
7.8 Issued during quarter				
7.9 Exercised during quarter Underwritten				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 28 April 2014
(Company secretary)

Print name: Andrew Draffin

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows* apply to this report.
5. **Accounting Standards -** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.