Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

ALLIGATOR ENERGY LTD

ABN	Quarter ended ("current quarter")
79 140 575 604	31 March 2014

Consolidated statement of cash flows

		Current quarter $A'000	Year to date $A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(201)	(2,012)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(204)	(755)
1.3	Dividends received		-
1.4	Interest and other items of a similar nature received	25	76
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes (paid)/ received- R&D	-	635
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(380)	(2,056)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(3)	(17)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments		-
	(c) other fixed assets		-
1.10	Loans to other entities	-	
1.11	Loans repaid by other entities	-	
1.12	Other - Security Deposits	17	37
	Net investing cash flows	14	20
1.13	Total operating and investing cash flows (carried forward)	(366)	(2,036)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(366)	(2,036)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	1,846
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Capital Raising Costs	-	(58)
	Net financing cash flows	-	1,788
	Net increase (decrease) in cash held	(366)	(248)
1.20	Cash at beginning of quarter/year to date	2,776	2,658
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	2,410	2,410

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	68
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, salaries and superannuation payments for the quarter total $68k.

Further to the proposed Directors' Fee Plan disclosed in the Half Year Financial Report, certain non-executive directors have deferred receipt of director fee payments totalling $39k. Where this Plan is not approved by members in general meeting this amount will be payable in cash.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	641
4.2	Development	-
4.3	Production	-
4.4	Administration	201
	Total	842

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	546	912
5.2	Deposits at call	1,864	1,864
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	2,410	2,776

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL			
6.2	Interests in mining tenements acquired or increased	NIL			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

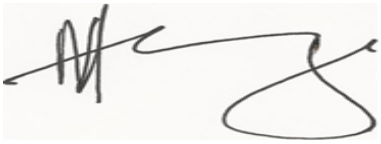
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference** +**securities** *(description)*	NIL	NIL		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+**Ordinary securities**	205,761,162	205,761,162		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	- -	- -		
7.5	+**Convertible debt securities** (*description)*	NIL	NIL		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		6,250,000	-	*$0.20*	*21 Nov 2015*
		2,000,000	-	*$0.15*	*27 Sep 2014*
		2,250,000	-	*$0.15*	*20 Jun 2015*
		2,000,000	-	*$0.25*	*30 Nov 2015*
		700,000	-	$0.15	*7 Mar 2017*
7.8	Issued during quarter	700,000	-	$0.15	*7 Mar 2017*
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	2,000,000	-	$0.20	*25 Jan 2014*
7.11	**Debentures** *(totals only)*	NIL	NIL		
7.12	**Unsecured notes** *(totals only)*	NIL	NIL		

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.



Mike Meintjes
Company Secretary
30 April 2014

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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