MARKET RELEASE

16 May 2014

Prime Minerals Limited

TRADING HALT

The securities of Prime Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 21 May 2014 or when the announcement is released to the market.

Security Code: PIM

Jeremy Newman
Adviser, Listings Compliance (Perth)

PRIME MINERALS LIMITED

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16 May 2014

The Manager
Australian Stock Exchange Limited
ASX Market Announcements Office
28 The Esplanade
Perth WA 6000

By email: Jeremy.Newman@asx.com.au

Dear Sir

REQUEST FOR TRADING HALT

The Directors of Prime Minerals Limited (PIM) request a trading halt in the Company's securities.

As required by Listing Rule 17.1, the Company provides the following information:

- the trading halt is requested pending the release of an announcement concerning the possible acquisition in the technology area;
- it is expected that an announcement will be made no later than prior to commencement of trading on Wednesday 21 May 2014;
- the Company is not aware of any reason why the trading halt should not be granted; and
- the Company is not aware of any other information that is necessary to inform the market about the trading halt.

Yours faithfully
Norman Grafton
Company Secretary
Prime Minerals Limited