EMU NL ABN 50 127 291 927

SATISFACTION OF CONDITIONS PRECEDENT OF SALE OF SUPERKOLONG DIAMOND PROJECT

SALE OF SUPERKOLONG DIAMOND INTEREST

Emu NL (ASX: EMU) is pleased to advise the conditions precedent in relation to the share (and claims) purchase agreement, refer ASX Announcement 29th April 2014, have been met.

The payment of the first Instalment to the Company is scheduled on or before 10th June 2014.

29 May 2014

For more information on the company visit www.emunl.com.au

SATISFACTION OF CONDITIONS PRECEDENT OF SALE OF SUPERKOLONG DIAMOND PROJECT

Emu NL
ABN 50 127 291 927

ASX Code: EMU

10 Walker Ave
West Perth, WA 6005

T +61 8 9226 4266
E info@emunl.com.au

PO Box 1112
West Perth, WA 6872

Issued Capital:
Shares - Quoted:
39,693,856 fully paid shares
35,652,856 contributing shares

Options – Unquoted:

841,148 exercisable at $0.5874 by 22.12.2014

82,736 exercisable at $0.4266 by 21.12.2015

Directors:

Peter Thomas
Chairman

Greg Steemson
Managing Director

Gavin Rutherford Non-Executive Directors

ASSOCIATION OF MINING AND EXPLORATION COMPANIES
2014 MEMBER

COMPETENT PERSON'S STATEMENT

The details contained in this report that pertain to exploration results, mineral resources and mineral reserves are based upon information compiled by Mr. Greg Steemson, Managing Director of Emu NL. Mr. Steemson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Steemson consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.