

29 May 2014

ENTITLEMENT OFFER CLOSURE AND SHORTFALL NOTICE

Investigator Resources Limited (ASX: IVR) is pleased to advise that its 2 for 5 non renounceable Rights Issue, which closed on Tuesday 27 May 2014, received strong support from many of our shareholders in a difficult market.

The Company received applications under the Entitlements Offer in respect of a total of 40,352,386 fully-paid ordinary shares (New Shares) for a total subscription amount of $1,614,095.44. The total number of shares offered under the Entitlement Offer was 133,206,790 giving rise to a shortfall of $3,763,468.64, representing 94,086,716 New Shares. The Company will issue and allot all New Shares applied for on 3 June 2014. Each new share to be issued will also come with 1 attaching New Option exercisable at $0.10 per share and expiring on 31 March 2017.

Funds raised from the Offer (including the placement of the Shortfall) will be used to fund drill ready targets and exploration work at the Company's projects including Paris, the PETA (Paris extension area), Paris satellite targets, the adjacent Ajax target and the exciting Uno Morgans field.

As detailed in the Prospectus, PAC Partners, as Lead Manager, will now proceed with the placement of shortfall securities. Further information is available from Craig Stranger (cstranger@pacpartners.com.au, ph. 03 8633 9831).

Managing Director Mr John Anderson stated "We greatly appreciate the continued support shown by our existing shareholders for the Company's potential and look forward to delivering results for them as soon as possible".

For further information contact:

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