CELSIUS COAL
LIMITED

23 June 2014

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam,

Cancellation of Unlisted Options

The Company advises that 5,000,000 unlisted employee options in the Company, exercisable at $0.02 and expiring on 24 October 2016 have been cancelled.

These options were issued to an employee in October 2013 under the Company's Employee Incentive Option Plan. These options have been cancelled upon the cessation of the option holder's employment with the Celsius Coal Group as per the Terms and Conditions of the Employee Incentive Option Plan.

Yours faithfully,



Ranko Matic

Non- Executive Director

Company Secretary

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