



ASX RELEASE

25 June 2014

Investment Summary

- ASX listed African-focused resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium project in feasibility optimisation

Directors and Management

Non-Executive Chairperson

Ms Alice Wong

Managing Director

Mr Alistair Stephens

Executive Director & Deputy CEO

Ms Shasha Lu

Non-Executive Director

Mr Jingbin Tian

Independent Non-executive Director

Mr William Hayden

Mr Bo Tan

Mr Alex Ko

CFO & Company Secretary

Ms Kerry Angel

FPOS 469,729,062

OPTIONS 9,450,000 (various)

GBEAQ 3M Rights expire June 2014

Contact

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Chiziro Graphite Project Update

Globe Metals & Mining ("Globe" or "the Company"; ASX:GBE) has completed a mapping and rock chip sampling programme at the Chimutu Prospect within the Chiziro Graphite Project, situated northeast of Lilongwe in Malawi.

Highlights

- The assays of the 40 rock chip samples collected during the exploration programme conducted during March and April 2014 have been completed and the results are considered encouraging
- 22 of the 40 samples assayed greater than 10% Total Graphitic Carbon (TGC) with one sample assaying a high of 52.5% TGC
- An estimated 5,600 metres of trenching is planned for the Main and Musinda Trends.

Table 1 below summarises the results of 40 samples, of which 22 samples assayed greater than 10% Total Graphitic Carbon (TGC) with one sample assaying a high of 52.5% TGC. The rock chip sampling and geological mapping identifies graphite mineralisation over a strike length of greater than 5 kilometres within two merging trends (the Main and Musinda – refer Figure 2).

Table 1: Summary of rock chip samples collected during the Chimutu Prospect mapping programme.

Assay Range (% TGC)	No of Samples
0 - 2	0
2 - 5	2
5 - 10	16
10 - 20	20
>20	2
Total	40

Globe holds an exploration project called Chiziro located in the north east of the city of Lilongwe in Malawi that is prospective for graphite mineralisation (Figure 1). Within this project Globe has identified graphite mineralisation at the Chimutu prospect.

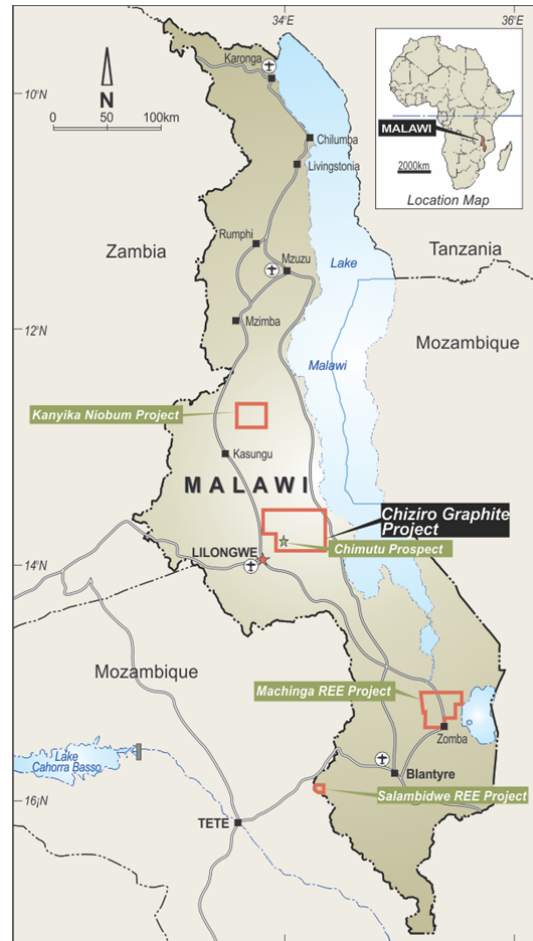


Figure 1: Map showing location of the Chiziro Graphite Project in Malawi

In the March Quarterly Report, Globe advised that a review of all previous surface samples was completed as part of exploration plans for the June Quarter. Several targets were identified and a trenching program was structured to commence once the wet season was over. Trenching was planned to commence in the Chimutu area where mapping identified significant graphite over a strike length of 5 kilometres.

The following updates shareholders on the status of the exploration activities.

At the Chimutu Prospect, two converging broad zones of graphite bearing zones have been defined, one approximately seven kilometres in length (referred to as the Main Zone) and the other approximately two kilometres in length (referred to as the Musinda Zone) (refer Figure 2). Individual graphite zones vary from several metres to over 50 metres in width.

Based on the geological mapping and the initial encouraging rock chip sampling results, a broad spaced trenching programme has been planned for the Chimutu area, testing the indicated strike length of

graphite mineralisation. An estimated 5,600 metres of trenching is planned for the Main and Musinda Trends (refer Figure 2) to define the nature of graphite mineralisation over a 4 kilometre extent.

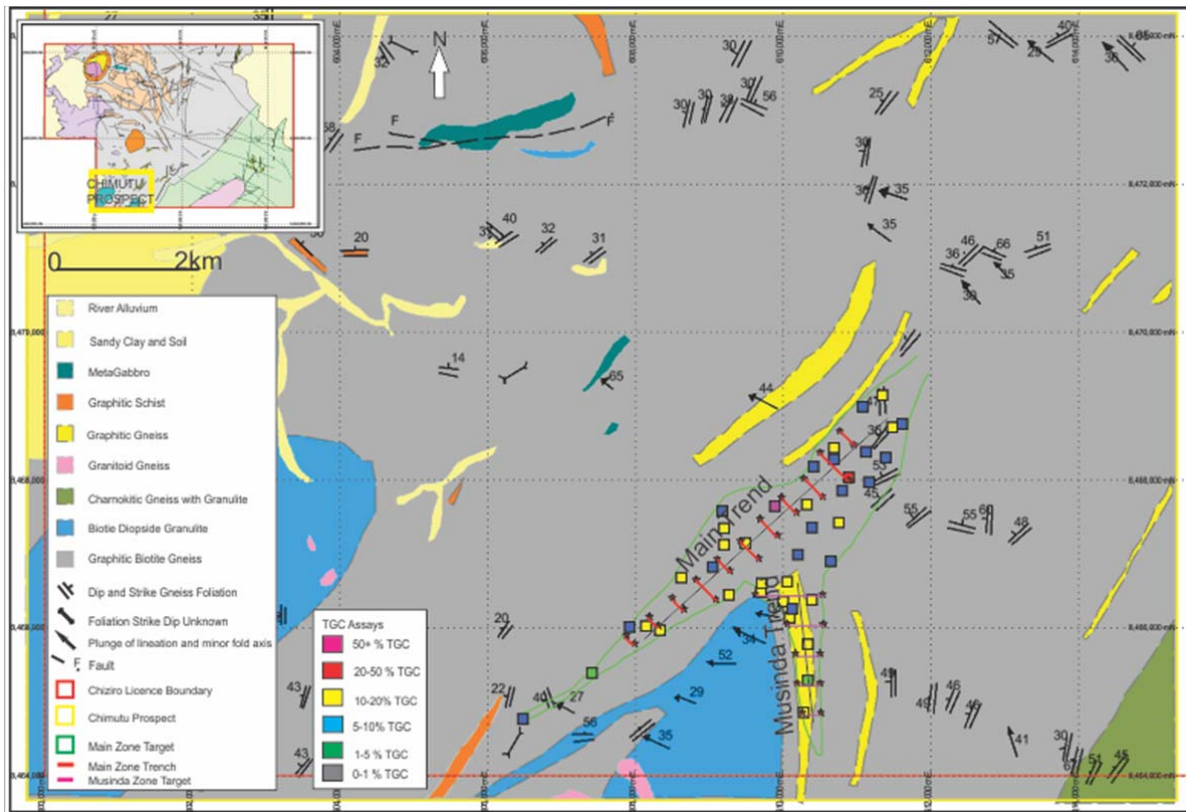


Figure 2: Location plan of the Chimutu Prospect showing rock chip sample locations and planned trenching

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About Globe Metals & Mining

Globe is a resources company with a strategy to grow the company's global investment opportunities in the minerals industry.

Globe's principle project is the Kanyika Niobium Project is located in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics. The Mineral Resource statement substantiates that Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by a regional operational office in Lilongwe, Malawi.