CELSIUS COAL LIMITED

ASX RELEASE | 25 August 2014

UPDATE ON MANAGEMENT CHANGES

Celsius Coal Limited ('Celsius' or 'the Company') (ASX:CLA) would like to advise that Mr. Matthew O'Kane has tendered his resignation as Chief Financial Officer of the Company in order to pursue other opportunities.

Since his appointment, Matthew has worked tirelessly for the Company and we would like to thank him for his services over the last 15 months. The Board wishes him all the best in his future endeavours.

At this time, Mr. O'Kane will not be replaced, with the CFO role to be assumed by Mr. Ranko Matic.

ABOUT CELSIUS COAL

Celsius Coal Ltd is an Australian-based exploration company focused on exploring and developing coking and thermal coal deposits in the Kyrgyz Republic.

Celsius has a 90% interest in the Sary Mogol coal license located in the Alai Range region in the south of the Kyrgyz Republic and also has an 80% interest in the Kargasha, Kokkia and Min Teke licences in the Uzgen Basin. Celsius' main focus is on its Uzgen Basin Coking Coal Project. In addition to its existing assets, the Company continues to actively pursue new projects in the resources sector, not only in Australia and the Kyrgyz Republic, but elsewhere in the world, with the hope of subsequently developing mining operations on those projects.

For more information, please visit www.celsiuscoal.com.au or contact Mr Ranko Matic, Company Secretary on +61 (08) 9226 4500.

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