Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Red Mountain Mining Ltd
ABN 40 119 568 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence Jonathon Dugdale
Date of last notice	12 August 2014

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities are held by Mr LJ and Dr AL Dugdale <Dugdale Superannuation Fund A/C> Mr Dugdale is a trustee and beneficiary of the fund.
Date of change	25 & 26 August 2014

No. of securities held prior to change	*Direct* 3,000,000 Class A Performance Rights convertible to Shares on or before 18 November 2016, subject to vesting conditions (5 cent share price and 12 months continued service from grant date); 4,500,000 Class B Performance Rights convertible to Shares on or before 18 November 2017, subject to vesting conditions (10 cent share price and 24 months continued service from grant date) 4,500,000 Class C Performance Rights convertible to Shares on or before 18 November 2018, subject to vesting conditions (15 cent share price and 36 months continued service from grant date). *Indirect* 3,532,200 Ordinary Shares[1] 37,500 Listed Options exercisable at 3.0 cents on or before 30 June 2016[1] Held by LJ and Dr AL Dugdale <Dugdale Superannuation Fund A/C>. Mr Dugdale is a trustee and beneficiary of the fund.
Class	Fully Paid Ordinary Shares
Number acquired	500,000
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$5,133.05 (average $0.01026 per share)

+ See chapter 19 for defined terms.

No. of securities held after change	*Direct* 3,000,000 Class A Performance Rights convertible to Shares on or before 18 November 2016, subject to vesting conditions (5 cent share price and 12 months continued service from grant date); 4,500,000 Class B Performance Rights convertible to Shares on or before 18 November 2017, subject to vesting conditions (10 cent share price and 24 months continued service from grant date) 4,500,000 Class C Performance Rights convertible to Shares on or before 18 November 2018, subject to vesting conditions (15 cent share price and 36 months continued service from grant date). *Indirect* 4,032,200 Ordinary Shares[1] 37,500 Listed Options exercisable at 3.0 cents on or before 30 June 2016[1] 1. Held by LJ and Dr AL Dugdale <Dugdale Superannuation Fund A/C>. Mr Dugdale is a trustee and beneficiary of the fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.