ASX Announcement

29 September 2014

ASX Code: VKA

Exclusivity Agreement Extended- Akoase Gold Project, Ghana

Viking Mines Limited (ASX: VKA, the "**Company**" or "**Viking**") advises that it has extended the Exclusivity Agreement with Ghanaian company Akroma Gold Co. Ltd ("**Akroma**") in relation to Viking's 100% owned Akoase gold project in southern Ghana for a further 30 days to allow existing discussions with Akroma to mature.

Akroma were granted a 3 month period of exclusivity to undertake due diligence on Akoase but were delayed in undertaking their due diligence site visit. Akroma paid a US$90,000 option fee for their original exclusivity period.

Akroma is the owner of the neighbouring Sian gold project, approximately 12 km northwest of Akoase. Sian has historically reported an NI 43-101 Indicated and Inferred resource of 396,000 ounces. In July 2013 TSX listed Midlands Minerals (MEX.TSX-V) sold their 65% interest in the Sian gold project for a cash price equivalent to US$13.20/oz.

The Akoase gold project has a JORC (2012) Inferred resource of 790,000 ounces of contained gold and is located 150km north of Accra, and 25km from Newmont's Akyem gold mine, on the margins of the Ashanti Gold Belt, one of the most prolific gold bearing provinces in the world (Figure 1).

Note:

The information in this report concerning the Mineral Resources of Viking Mines is extracted from the report entitled "12% Increase to 790,000 oz in Gold Resource for Ghana Project" created on 4 October 2013 and is available to view on Viking Mines website at www.vikingmines.com. Viking Mines confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Viking Mines confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ENDS

Peter McMickan
Managing Director

Suite 2, Level 1, 47 Havelock Street, West Perth WA 6005
T +61 8 6313 5151 **F** +61 8 9324 2977 **W** www.vikingmines.com

Competent Persons Statement: The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter McMickan, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr McMickan is a full time employee of Viking Ashanti Limited. Mr McMickan has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McMickan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements: This document may include forward looking statements. Forward looking statements may include, but are not limited to statements concerning Viking Ashanti Limited's planned exploration programs and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward looking statements. Although Viking Ashanti Limited believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward looking statements.

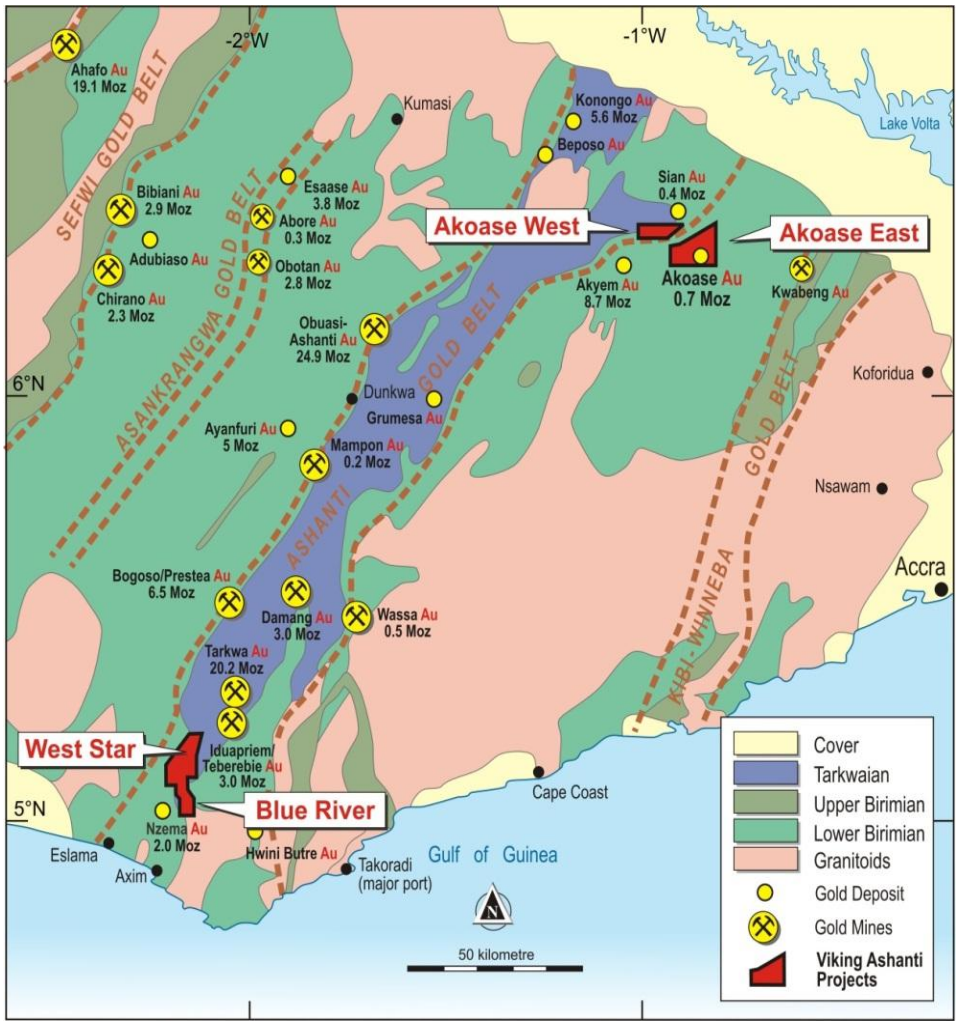


Figure 1: Location of the Akoase gold project in southern Ghana

VIKING MINES COMPANY INFORMATION

Directors

Jack Gardner	Non-Executive Chairman
Peter McMickan	Managing Director
Trygve Kroepelien	Non-Executive Director

Company Secretary
Michael Langoulant

Shareholder Enquiries

Company	Peter McMickan
Telephone:	+618 6313 5151
Facsimile:	+618 9324 2977
Email:	info@vikingmines.com
Website:	www.vikingmines.com

Corporate Advisor	Emerald Partners Limited
	Matthew Howison
Telephone:	+61 414 505 919
Facsimile:	+61 2 9251 5067
Email:	m.howison@emeraldpartners.com.au