Vortex Pipes Limited
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31 October 2014

Manager Announcements
Company Announcements Platform
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

COMPLETION OF SHARE CONSOLIDATION

Vortex Pipes Limited (to be renamed VTX Holdings Limited) (ASX:VTX, "the **Company**") wishes to advise that its one for twenty (1 for 20) share consolidation was completed on 28 October 2014. The consolidation, which was achieved through the conversion of twenty fully paid ordinary shares into one fully paid ordinary share, was approved by an ordinary resolution of shareholders passed at the Company's Annual General Meeting held on 21 October 2014.

The below table summarises the Company capital structure pre and post the share consolidation:

Class	**Pre-Consolidation**	**Post-Consolidation**
Fully Paid Ordinary Shares	3,926,972,236	226,348,671
Options to be quoted on Tuesday 4 November 2014	3,125,000,000	156,250,000*
Unquoted options	-	69,250,000**

* Exercisable at $0.025 on or before 25 October 2015
** Exercisable at $0.025 on or before 31 August 2018

The Company confirms that where the share consolidation resulted in an entitlement to a fraction of a share, that fraction was rounded up to the nearest whole number of shares. New consolidation statements and letters are to be printed and dispatched to Shareholders on Monday, 3 November 2014.

- ENDS -

FOR FURTHER INFORMATION, PLEASE CONTACT:

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