BANNERMAN RESOURCES

STOCK EXCHANGE ANNOUNCEMENT

4 November 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir or Madam

Annual General Meeting disclosure regarding the grant of CEO Performance Rights

Bannerman Resources Limited ("**Bannerman**" or the "**Company**") advises that, subject to shareholder approval at today's Annual General Meeting, 5,084,775 CEO Performance Rights will be issued to Mr Len Jubber in accordance with the Company's Employee Incentive Plan ("**EIP**").

Pursuant to Mr Jubber's employment agreement and the EIP, Mr Jubber was entitled to 6,779,700 CEO Performance Rights, however he has agreed to reduce his annual entitlement to CEO Performance Rights by 25%.

The number of CEO Performance Rights has been calculated by reference to the volume weighted average price of the Company's securities traded on the ASX for the 20 trading days up to and including 3 November 2014.

In accordance with the ASX Listing Rules, an ASX Appendix 3B will follow.

For further information please contact:

Len Jubber
Chief Executive Officer
Perth, Western Australia
Tel: +61 (8) 9381 1436

Robert Dalton
Financial Controller & Company Secretary
Perth, Western Australia
Tel: +61 (8) 9381 1436

Spyros Karellas
Investor Relations
Toronto, Ontario, Canada
Tel: +1 416 800 8921
spyros@pinnaclecapitalmarkets.ca

About Bannerman *- Bannerman Resources Limited is an exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and CGNPC's Husab Project currently under construction and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at www.bannermanresources.com.*