CELSIUS COAL LIMITED

ASX RELEASE | 10 November 2014

RESIGNATION OF DIRECTOR

Celsius Coal Limited ('Celsius' or 'the Company') (ASX:CLA) would like to advise that Mr. Alexander Molyneux has tendered his resignation as Non-Executive Director & Chairman of the Company in order to pursue other executive and non-executive opportunities.

Alex's contribution to the Company has been significant and the Board recognizes the difficult and hard work that has been done in order to explore and attempt to develop the Company's Kyrgz's coal assets. It has been a difficult period and the Board would like to thank Alex for his commitment and significant contributions to the Company and wishes him all the best in his future endeavours.

At this time, the Chairman's role will be assumed by Mr. Bill Oliver.

ABOUT CELSIUS COAL

Celsius Coal Ltd is an Australian-based exploration company focused on exploring and developing coking and thermal coal deposits in the Kyrgyz Republic.

Celsius has a 90% interest in the Sary Mogol coal license located in the Alai Range region in the south of the Kyrgyz Republic and also has an 80% interest in the Kargasha, Kokkia and Min Teke licences in the Uzgen Basin. Celsius' main focus is on its Uzgen Basin Coking Coal Project. In addition to its existing assets, the Company continues to actively pursue new projects in the resources sector, not only in Australia and the Kyrgyz Republic, but elsewhere in the world, with the hope of subsequently developing mining operations on those projects.

For more information, please visit www.celsiuscoal.com.au or contact Mr Ranko Matic, Company Secretary on +61 (08) 9226 4500.

Level 1, 12 Kings Park Road
West Perth
WA 6005 Australia

P: +61 8 9226 4500
F: +61 8 9226 4300
E: info@celsiuscoal.com.au
www.celsiuscoal.com.au