



ASX ANNOUNCEMENT

17 November 2014

REDUCTION IN NON-EXECUTIVE DIRECTORS' REMUNERATION

The Board of Red Mountain Mining Limited has resolved to reduce non-executive Directors' annual cash remuneration by 20%.

Effective 1 December 2014, the Non-Executive Chairman's annual fee will reduce from \$72,000 per annum to \$57,600 per annum and non-executive Director fees will reduce from \$36,000 per annum to \$28,000 per annum.

The Company's Non-Executive Chairman, Mr Neil Warburton, commented "Following a review of the Company's total administrative expenditure, the Board decided that a reduction in remuneration for the non-executive Directors was prudent."

For further information about Red Mountain please visit www.redmm.com.au or contact:

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