VTX Holdings Limited
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17 November 2014

Manager Announcements
Company Announcements Platform
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF MANAGER TO THE SPP SHORTFALL OFFER

The Board of Directors of VTX Holdings Limited ("VTX" or the "Company") is please to advise that it has appointed Cicero Advisory Services Pty Ltd ("Cicero") as Manager to the Share Purchase Plan ("SPP") Shortfall Offer.

As announced on 7 November 2014, the SPP recently undertaken by the Company raised a total of $135,000 through the issue of 13,500,000 shares (with 2,700,000 attaching options) resulting is a shortfall of 86,500,000 (and 17,300,000 attaching options). This shortfall will be placed on the same terms as the SPP resulting in up to a further $865,000 being raised by the Company

Cicero is a corporate advisory firm and AFS License holder associated with VTX Director James Robinson. As Manager to the SPP Shortfall Offer, Cicero will be paid fees on normal commercial terms. The Company wishes to advise that as a director and shareholder of Cicero, Mr Robinson may received a financial benefit from the fees and as such has not been involved in any negotiations regarding Cicero's appointment.

The Company expects that the Shortfall Offer will be finalised in the coming weeks and the market will be kept updated in this regard.

By Order of the Board

For further information contact:

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