
JINDALEE
Resources Limited
SHAREHOLDER UPDATE
AGM - 2014
Lindsay Dudfield
Managing Director
A track record of creating shareholder wealth
JINDALEE

Summary of Presentation

Jindalee today *(Corporate Snapshot, Team Jindalee)*

Market Overview *(Junior Resources sector on life support)*

Opportunities are appearing *(Vendors now more realistic)*

Jindalee is ready *(Strategy, Team, Capital Structure, Cash)*

Patience *("don't shoot until you see the whites of their eyes")*



CAPITAL STRUCTURE

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Shares on Issue	34.8m
Options (unlisted, 50c exercise)	0.5m
Liquids (cash & shares*)	$ 7.2m
Market Cap. (@ $0.16*)	$ 5.6m

Top 4 Shareholders:

L Dudfield	*11.2m shares*	*32.1%*
M Scott	*3.0m shares*	*8.6%*
Teck	*2.1m shares*	*5.9%*
Yandal Inv.	*1.2m shares*	*3.3%*

*closing prices 24 November 2014


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Terry Peachey
Exploration Manager
Lindsay Dudfield
Managing Director
Trish Farr
Executive Director
Joint Company Secretary
Greg Ledger
Company Secretary
Justin Mannolini
Non-Executive Director

GLOBAL EXPLORATION BUDGETS 1996-2014

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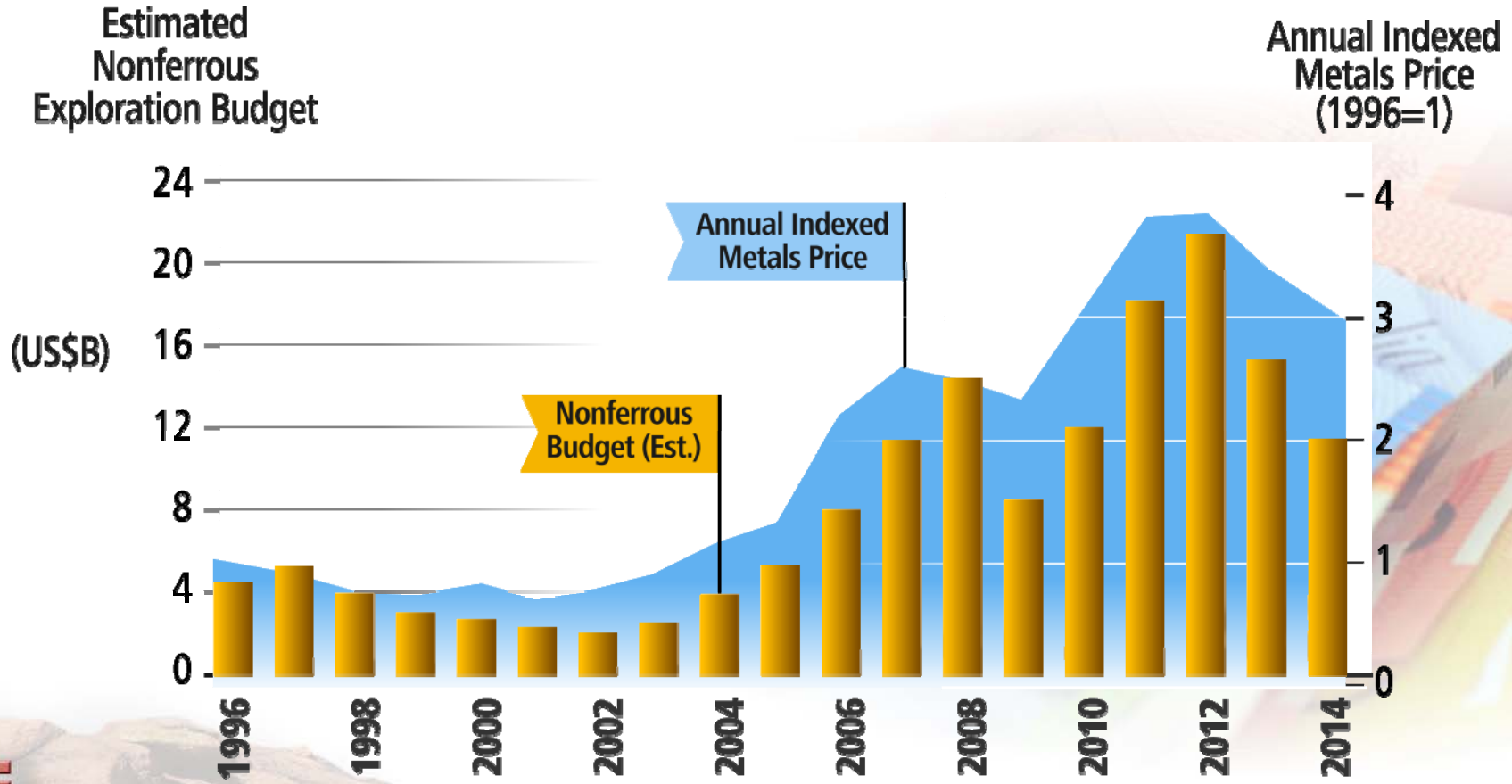
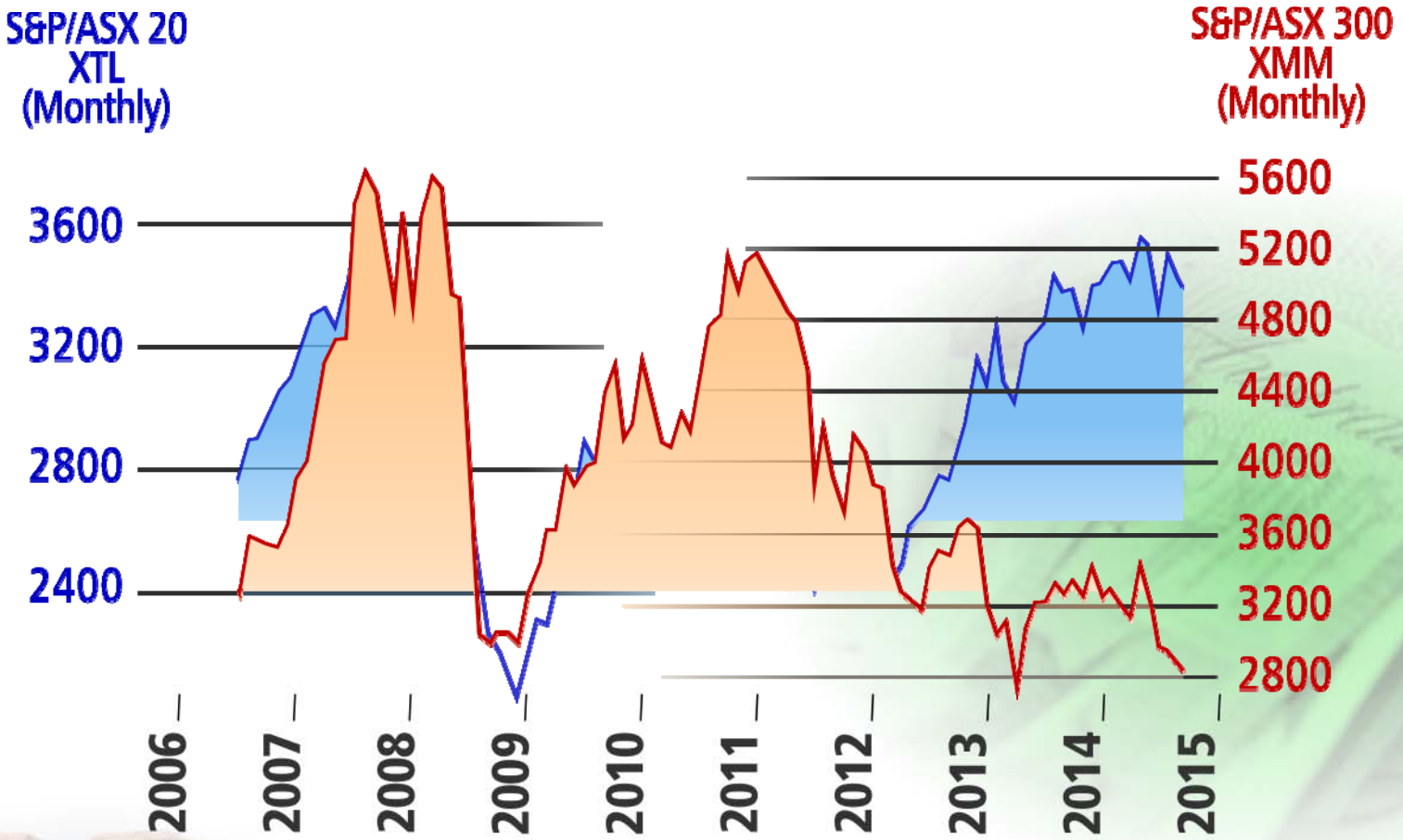
Estimated global nonferrous exploration budgets and indexed metal prices



Source; SNL Metals & Mining

Investors are shunning resources in Australia...

S&P/ASX 300 Metals & Mining vs S&P/ASX 20



Source;ASX

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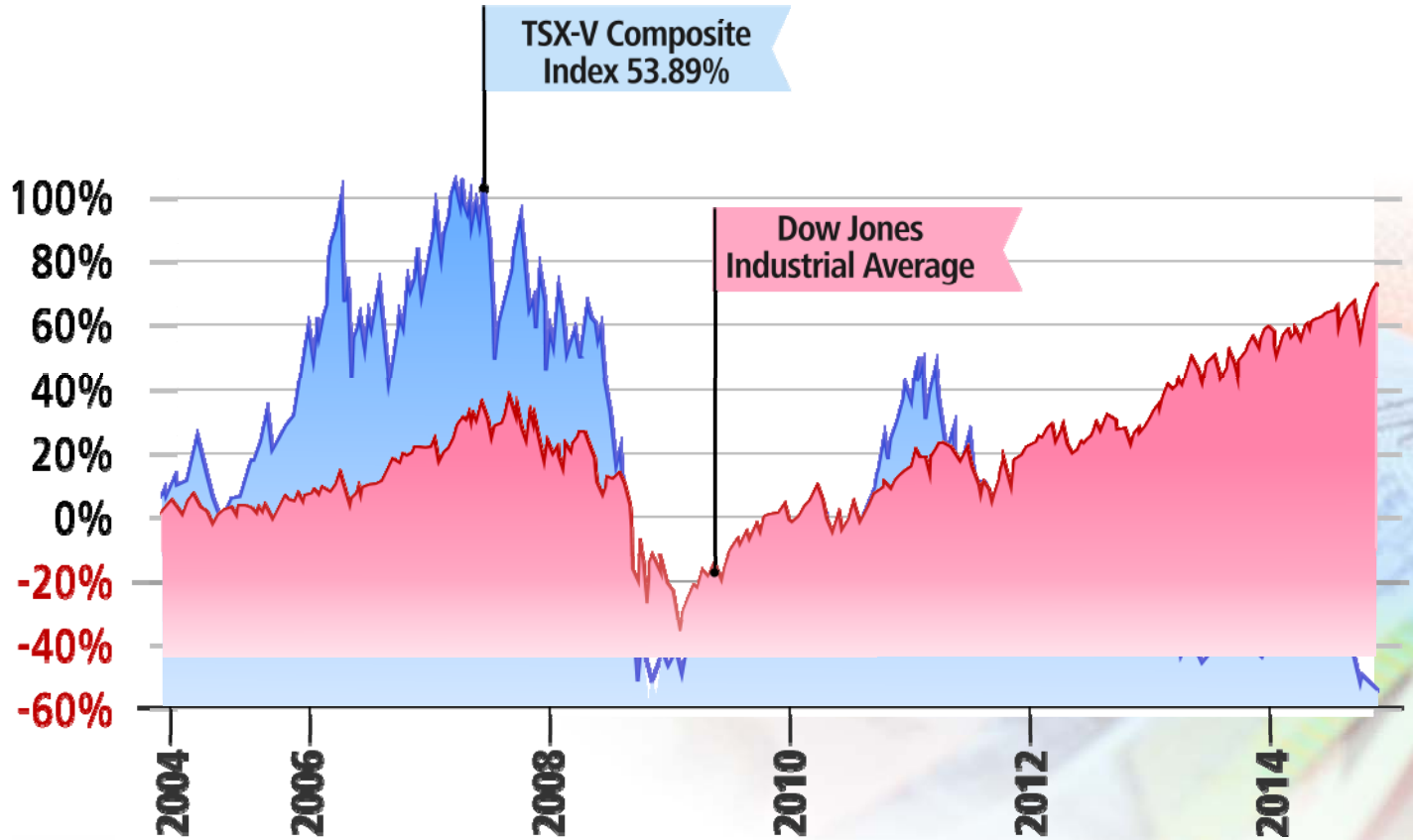
...and in North America

TSX-V Composite vs Dow Jones Industrial Average



Source; TmxMoney.com

Explorers are running out of cash - in Australia..

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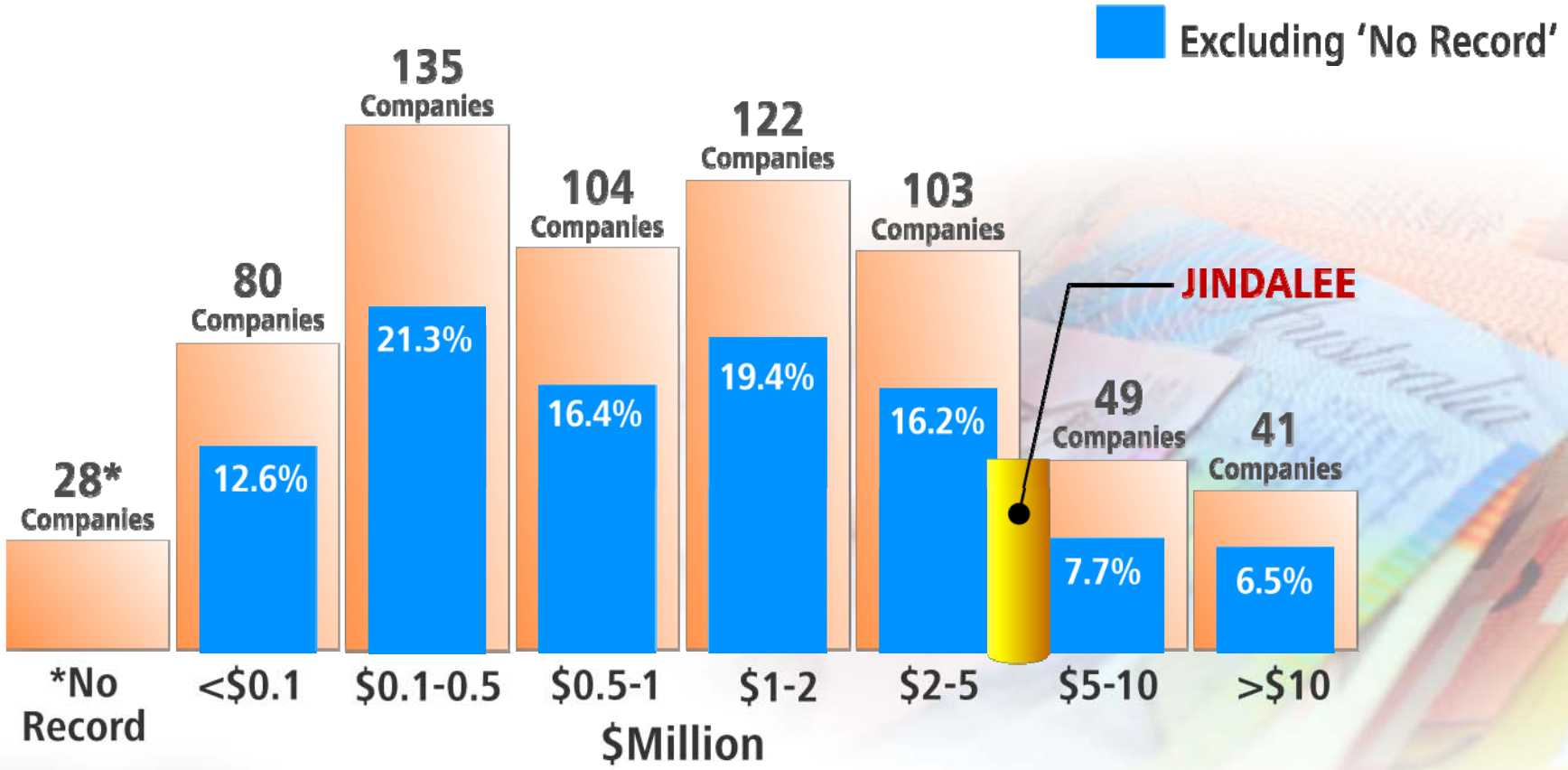
ASX Explorers - Cash at 30 Sept 2014



*most in administration/receivership
(Survey of 662 ASX listed Explorers)

Source;JRL/SNL

...and especially in Canada.

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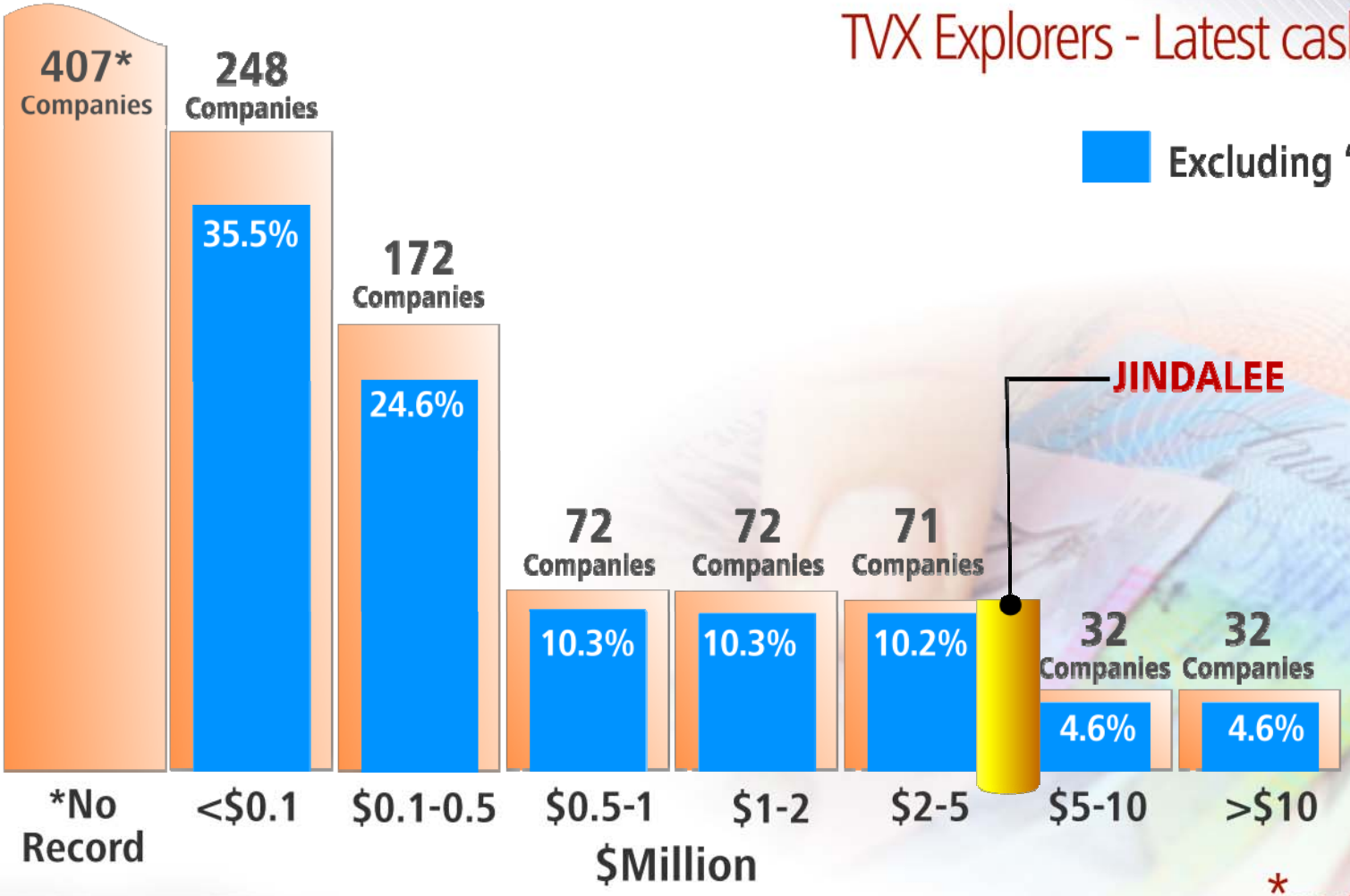
TVX Explorers - Latest cash position*



*most recent quarter

*most suspended or in administration/receivership
(Survey of 1106 TVX listed Explorers)

Source;JRL/SNL

60% OF TVX listed explorers have <$0.5m cash

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Explorers - Latest cash position



Companies with no records excluded

Source;JRL/SNL

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Still more Pain before Gain

62% of TVX Explorers* have “Net Working Capital Deficiencies”
(Total Liabilities > Cash = Insolvent)

77% of TVX Explorers* with <$0.5m are Insolvent

The Canadian markets are no longer funding Explorers

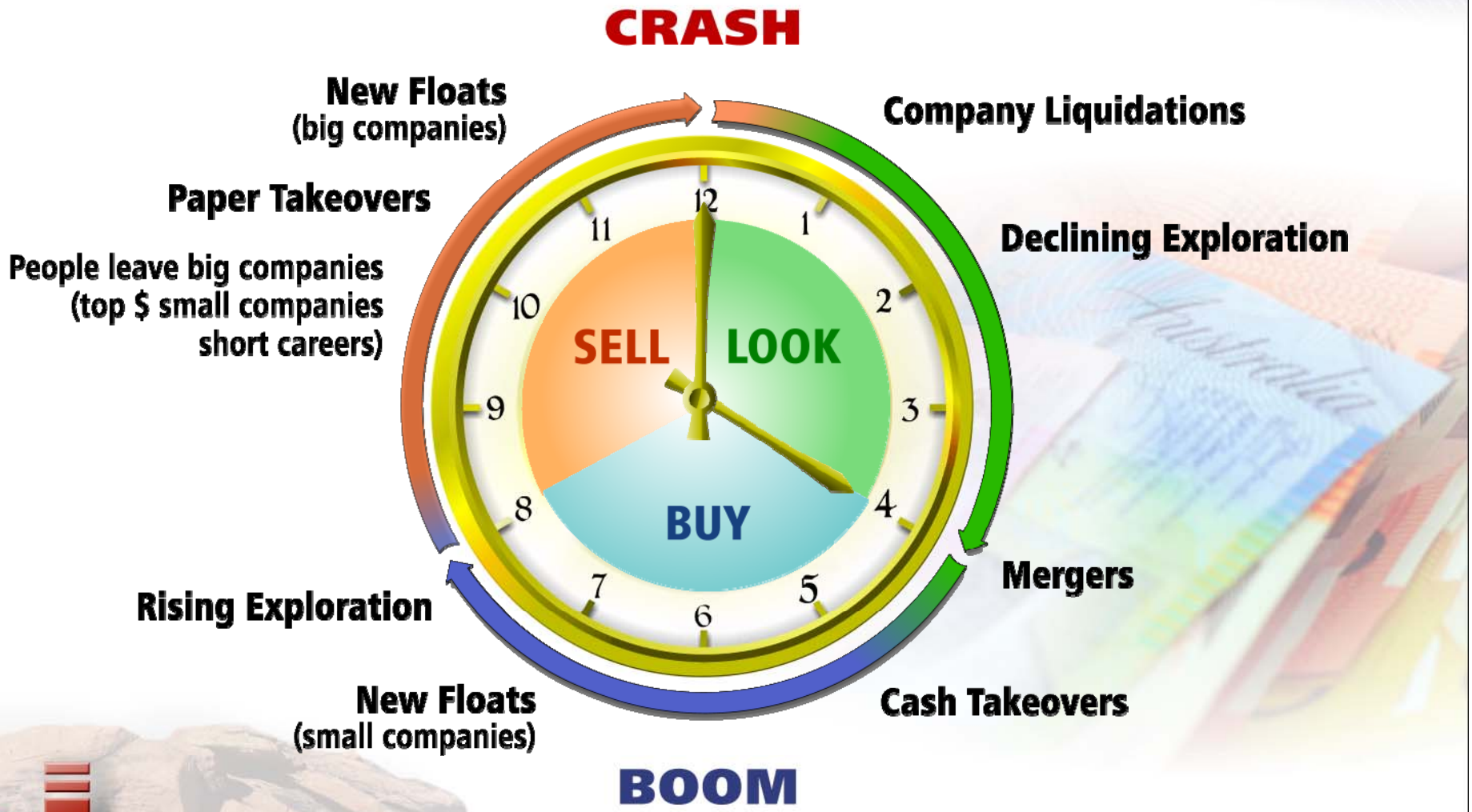
A major clean-out is required before Investors will return



**699 Companies, those with no records excluded*

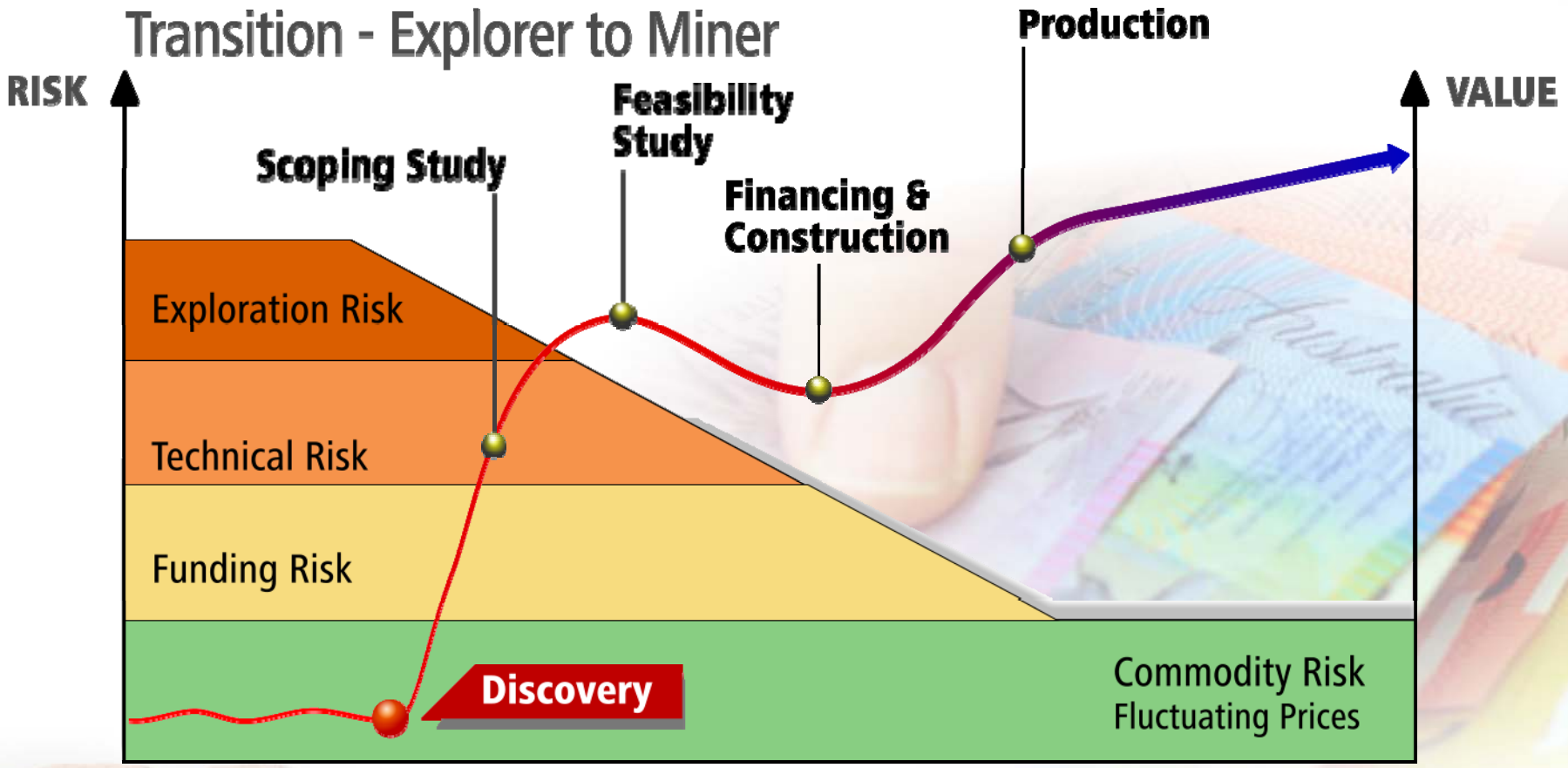
It is now a **buyer's** market

The Exploration Clock



Source; J B Were/Lion Selection

Q: But what do we buy?
A: Look for maximum leverage.



Source; J B Were/Lion Selection



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The Search for New Projects

Flexible on commodity & jurisdiction

Leverage off management expertise

Asset quality is critical

Must create wealth for shareholders











Jindalee is well placed…

Team – *experienced, motivated, "skin in the game"*

Track record - *rewarding shareholders (IPO's, Special Dividend)*

Capital Structure – *only 34.8m shares, supportive shareholders*

Strategy - *patient, disciplined, counter cyclic approach*

Timing – *Buyer's Market, most juniors are strapped for cash*

Funding - *$7.2m liquid assets* (=$0.21 per share), no debt*

… to capitalise on the downturn

*closing prices 24 November 2014

We will be there at the end!

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Steven Bradbury wins Gold
Men's 1000m Speed Skating - 2002 Olympics



THANK YOU

Lindsay Dudfield
Managing Director

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ASX:JRL

A track record of creating **shareholder wealth**

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The information in this presentation is based on information and fairly represents information compiled by the Company's Managing Director Mr Lindsay Dudfield, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Dudfield is a consultant employed by Jindalee Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dudfield consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.