BOTSWANA
Metals Limited

ABN 96 122 995 073

DATE: **27 NOVEMBER 2014** **ASX Code: BML**

TO: **COMPANY ANNOUNCEMENTS OFFICE**
ASX LIMITED

THIS IS A PRIORITY ITEM

BOTSWANA GOVERNMENT APPROVES RENEWAL OF BML's 100% OWNED PL59/2008 & PL 70/2008.

PL 59/2008 COVERS THE MAIBELE EXTENSION Ni ANOMALIES THAT ARE ~5KM FROM THE MAIBELE NORTH Ni-Cu DISCOVERY.

A FURTHER 6KM ALONG STRIKE IS THE MASHAMBE Ni ANOMALY

The Board of Botswana Metals Limited is pleased to announce that the Department of Mines in Botswana has renewed PL59/2008 and PL70/2008 for a period of two years to September 2016.

The approval of these two 100% owned licences now allows BML to plan its exploration strategy outside of the BCL Limited Joint Venture ground for 2015. Of particular importance is PL 59/2008 where indicators of potential Ni + Cu mineralisation similar to that displayed at Maibele North have been discovered through soil geochemical surveys, geological mapping and airborne VTEM surveys showing coincident strong conductors at both Maibele Extension and Mashambe. These two prospects lie along an interpreted geological horizon that appears to be a preferential host to Ni - Cu mineralisation, with Maibele Extension some 5 km east of Maibele North and Mashambe a further 6km east of Maibele Extension. These targets will be considered for drill testing in the New Year.

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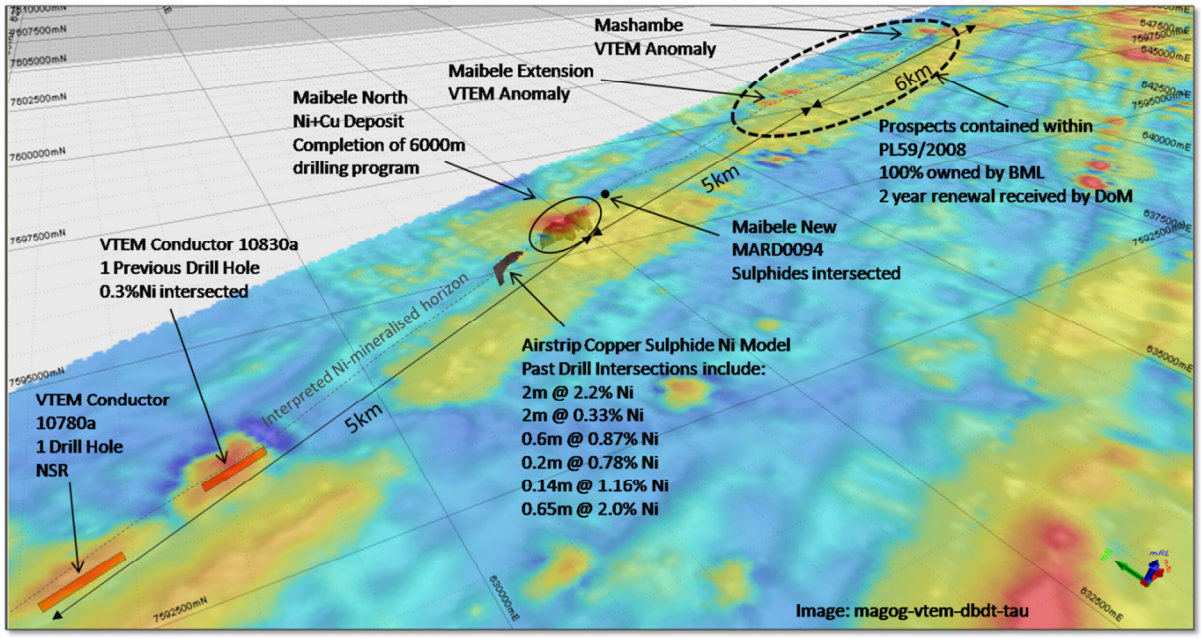

Figure1: PL59/2008 owned 100% by BML, has at least two known anomaly areas "Maibele Extension & Mashambe" both with potential for target drilling for Ni + Cu in 2015.

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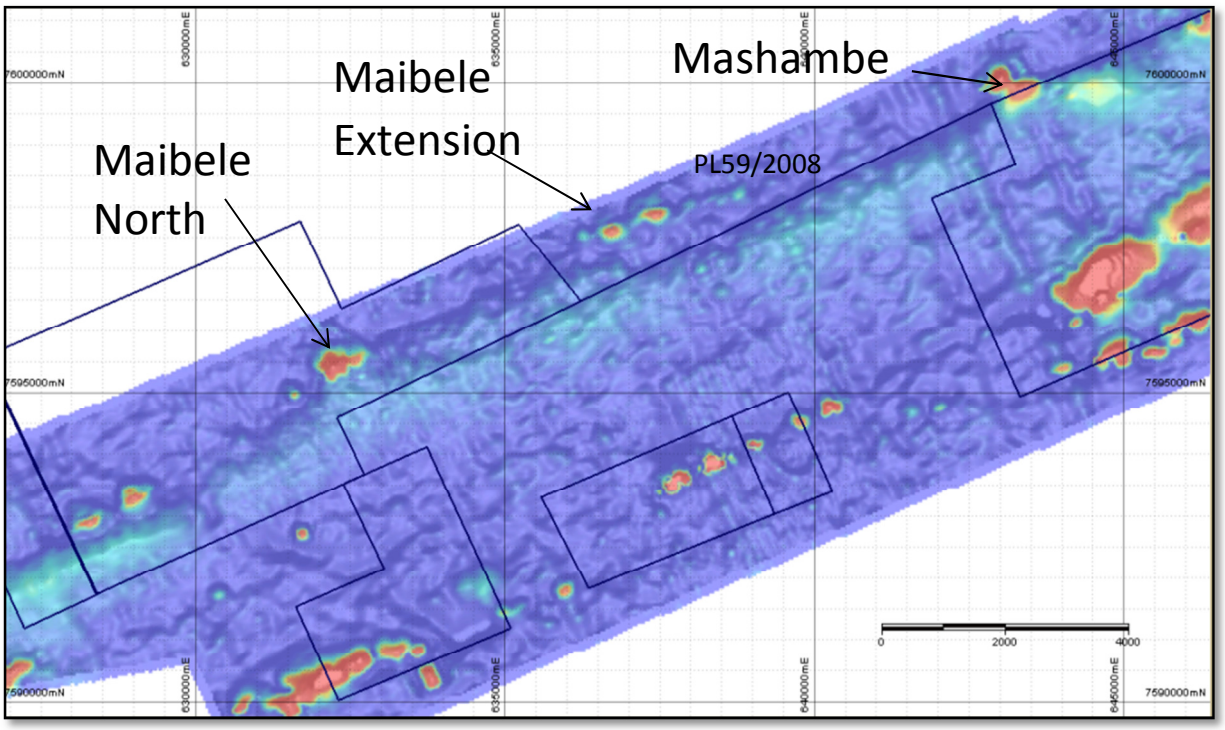

Figure 2: Maibele North, Maibele extension and Mashambe VTEM anomalies.

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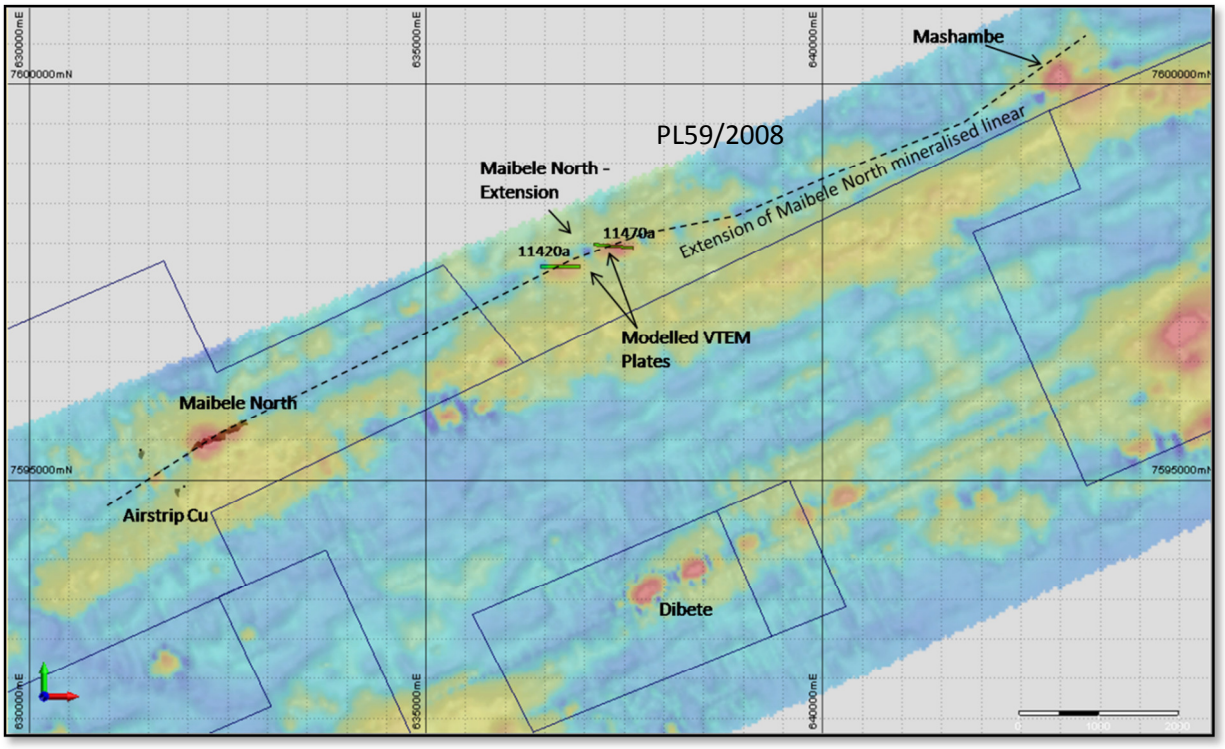

Figure 3: Maibele North, Maibele extension and Mashambe with modelled VTEM plates.

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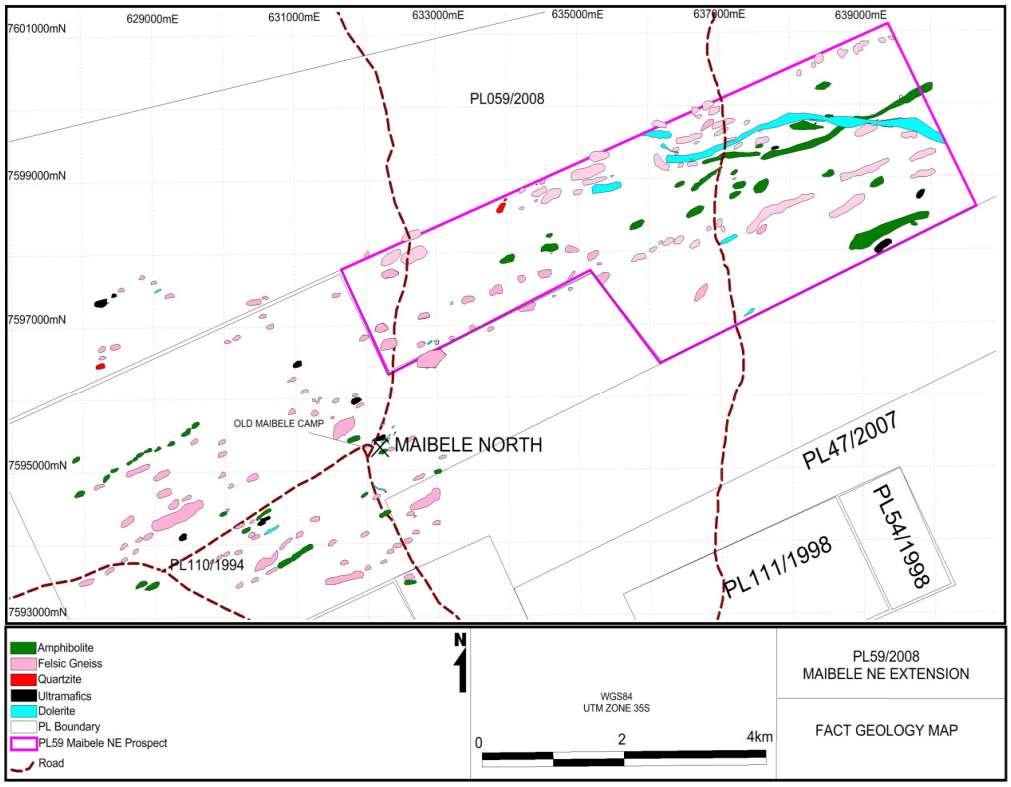

Figure 4. Geological map of the Maibele North Extension prospect which is part of the recently granted PL59/2008

Soil geochemical sampling and mapping has identified outcropping ultramafic bodies (black units) and amphibolites (green units) which are the known to host mineralised sulphides at Maibele North.

Soil geochemistry has identified Ni + Cu anomalies similar to those observed at Maibele North.

Further soil, mapping and EM surveys are planned to identify potential drill targets for 2015 work program.

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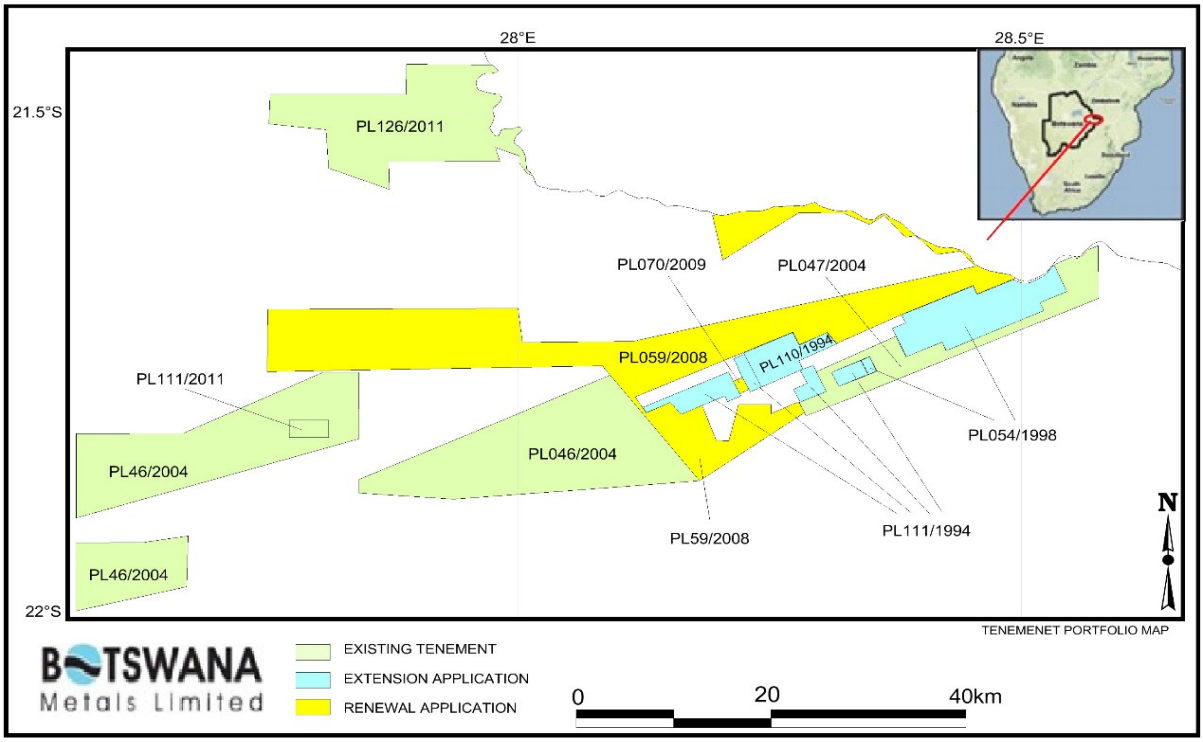

Figure 5: Map of BML exploration portfolio. PL59/2008 is highlighted in yellow. Highlighted in blue is the extended PLs that are covered in the Joint venture agreement with BCL Limited.

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by BML staff on site and provided to Mr Steve Groves who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Groves is a consulting geologist to BML and has previously been employed as the Exploration Manager at BML. Mr Groves has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Groves consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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Chairman
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