CELSIUS COAL
LIMITED

9 December 2014

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange Limited

Dear Sir/Madam,

Cancellation of Performance Rights

The Company advises that today it has cancelled 25,000,000 Performance Rights.

These Performance Rights were issued in December 2013 to Alexander Molyneux as part of his Executive Services Agreement and as approved by shareholders. These Performance Rights have been cancelled upon the recent resignation of Mr Molyneux as a director of the Company, and as per the Terms and Conditions of the Performance Rights.

Yours faithfully,

Ranko Matic

Non- Executive Director

Company Secretary

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