ASX ANNOUNCEMENT **RED MOUNTAIN MINING LTD (ASX:RMX)** **27 JANUARY 2015**

SHAREHOLDER INFORMATION SESSIONS PRESENTATION

Red Mountain Mining Ltd is pleased to provide a copy of its Presentation which will be presented by Managing Director, Mr Jon Dugdale, at the Company's Shareholder information sessions from 27 to 29 January 2015.

Shareholders and interest parties are invited to attend the information sessions (see session dates and times below), where Mr Dugdale will provide information on the following:

- The Strategic Financing Partnership to inject up to US$5.5 million into our Batangas Gold Project;
- The Company's plans to complete the DFS and final permitting; and
- The Company's plans to test high grade gold targets at Lobo and continue to upgrade resources.

The information sessions will also provide Shareholders with an opportunity to ask any questions they may have in relation to the pro-rata, non-renounceable Entitlement Offer, announced on 23 December 2014, the Prospectus for which was released to ASX on 6 January 2015.

Information Session Dates and Times:

Perth – 12 noon (WST) Tuesday 27 January 2015
Office of BDO Australia, Rokeby Room
38 Station Street
Subiaco, WA 6008
RSVP: +61 8 9322 1587 (Sarah Lyons)

Sydney – 12 noon (AEDST) Wednesday 28 January 2015
Office of BBY Ltd, Boardroom
Level 17, 60 Margaret St
Sydney, NSW 2000
RSVP: +61 2 9226 0042 (Sebastian Jurd)

Melbourne – 12 noon (AEDST) Thursday 29 January 2015
Office of BBY Ltd, Boardroom
Level 13, 8 Exhibition St
Melbourne, Vic 3000
RSVP: +61 3 8660 7222 (Reception)

Please use contact details above to secure a seat for the briefing in your Capital city.

ASX code: RMX
ABN 40 119568106

COMPANY DIRECTORS
Neil Warburton
Non-Executive Chairman
Jon Dugdale
Managing Director
Michael Wolley
Non-Executive Director
Shannon Coates
Company Secretary

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RED MOUNTAIN MINING LTD (ASX:RMX)
SHAREHOLDER INFORMATION SESSIONS – January 2015

Dual Strategy for Low Cost Gold Development and High-Grade Discovery at the Batangas Gold Project in the Philippines







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This presentation contains certain forward looking statements. These forward-looking statements are not historical facts but rather are based on Red Mountain Mining's current expectations, estimates and projections about the industry in which Red Mountain Mining operates, and beliefs and assumptions regarding Red Mountain Mining's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.

The production targets referred to in this announcement were first released to ASX on 20 November 2014 and updated on 23 January 2015. They are preliminary and there is no certainty that the production targets or the forecast financial information derived from the production targets, will be realised. All material assumptions underpinning production targets or forecast financial information derived from production targets continue to apply and have not materially changed.

The information in this report relating to Mineral Resources and Exploration Results is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. For the information relating to Mineral Resources and post December 2013 Exploration Results, the Company confirms that the form and context in which the information is presented has not been materially modified and it is not aware of any new information or data that materially affects the information included in the relevant market announcements, as detailed in the body of this announcement. The Mineral Resources in this presentation have been updated to comply with the JORC Code 2012 (ASX release 30 June 2014). All material assumptions and technical parameters underpinning the Mineral Resource estimates continue to apply and have not materially changed. For the information in this report relating to pre December 2013 Exploration Results, Mr Dugdale takes responsibility for and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

RED MOUNTAIN'S DUAL STRATEGY:
TO ESTABLISH LOW COST PRODUCTION THEN EXPAND WITH EXPLORATION

1. **Established resources of 444,000 ounces* of gold, Definitive Feasibility Study and final permitting well advanced for initial open pit, high grade, gold project at Batangas, only 120km south of Manila in the Philippines**

2. **Immediate exploration upside for further high grade gold discoveries, based on defined targets with high-grade surface trench intersections: e.g. 8.35m @ 18.4 g/t Au** (ASX announcement 12/02/14); **2.6m @ 28.6 g/t Au and 3m @ 22.2 g/t Au** (ASX announcement 07/01/14)

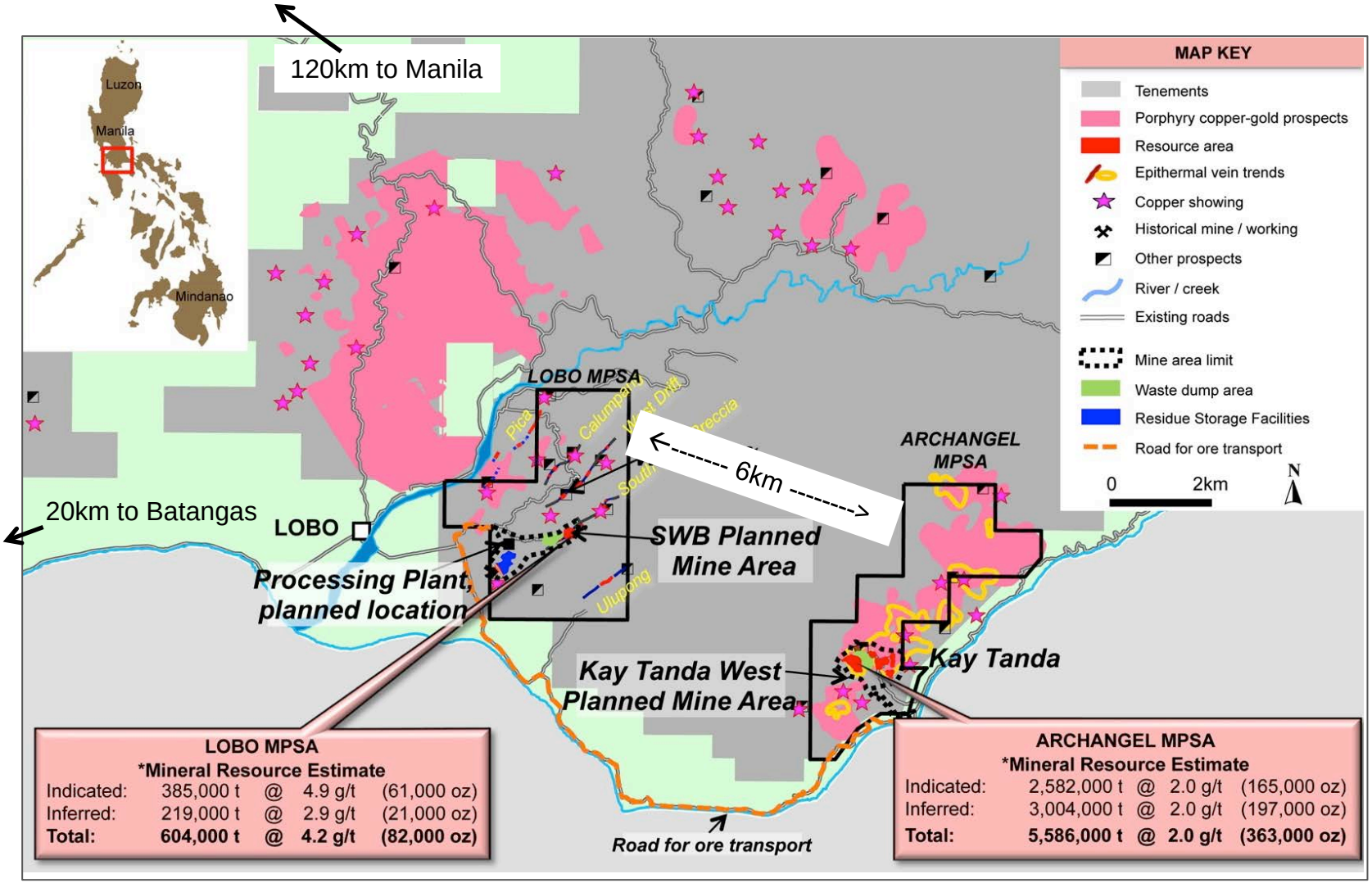
3. **Dual strategy to develop the initial gold project, get into gold production, increase high-grade gold resources through ongoing exploration and then expand the project**

4. **The Batangas Gold Project has a number of advantages:**

   - **Granted Mining Licences (Philippines MPSA's) with all established resources and exploration upside**
   - **Ideal location, access and local infrastructure - only 20km from the major industrial port city of Batangas**
   - **Simple project, low operating cost (US$703/oz) with rapid capital payback potential (<18 months at current gold price)**
   - **A strategic funding partnership injecting US$5.5m (A$6.8m) for 50%, to fund the DFS, permitting then initial development**
   - **Strong local government endorsement and community support to underpin final permitting to develop the mine**

**JORC 2012 Indicated and Inferred resource 6.19 mt at 2.2 g/t Au, 444,000oz Au released on ASX 30 June 2014*

BATANGAS GOLD PROJECT:
MINERAL RESOURCES AND PLANNED PROJECT INFRASTRUCTURE



**JORC 2012 Indicated and Inferred resource 6.19 mt at 2.2 g/t Au, 444,000oz Au released on ASX 30 June 2014*

BATANGAS GOLD PROJECT, ROBUST POTENTIAL RETURNS:
[1]DFS UPDATE LIFTED FREE CASH FLOW BY 50% AT CURRENT A$ GOLD PRICE

- DFS is on initial production of **>100,000oz gold** over 5 years from only high-grade, open-pit, Indicated Resources
- Low operating costs (pre taxes, charges and capital costs) of [1]**US$703/oz Au** (A$873/oz Au)
- Strong projected operating cash flow including taxes/royalties of [1]**A$67m,** and **free cash flow of** [1]**A$45m** over initial 5.2 years of potential 10 years project
- Pre production capital of only [1]**A$18.4 million (US$15 million)** including A$15 million installed capital

	Cashflow at Varied Gold Price		
Gold Price AUD (AUD/USD: 0.81)	**$1,440**	**$1,600**	**$1,760**
Gold Price USD	$1,160	$1,290	$1,420
Gold Production Recovered Oz Equ.	**100,000**	**100,000**	**100,000**
Net Revenue AUD (x M)	148	165	182
Operating Costs Inc. taxes, royalties AUD (x M)	90	98	90
Operating Cash flow AUD x M	**51**	**67**	**84**
Pre production Capital inc. 10% cont. AUD (x M)	18.4	18.4	18.4
Sustaining Capital AUD x M	4.3	4.3	4.3
Total Cash Flow exc. financing AUD x M (C3)	**28**	**45**	**61**
IRR (inc. financing)	44%	65%	83%
NPV (8%) (inc. financing) AUD (x M)	**16.5**	**28.5**	**40.4**

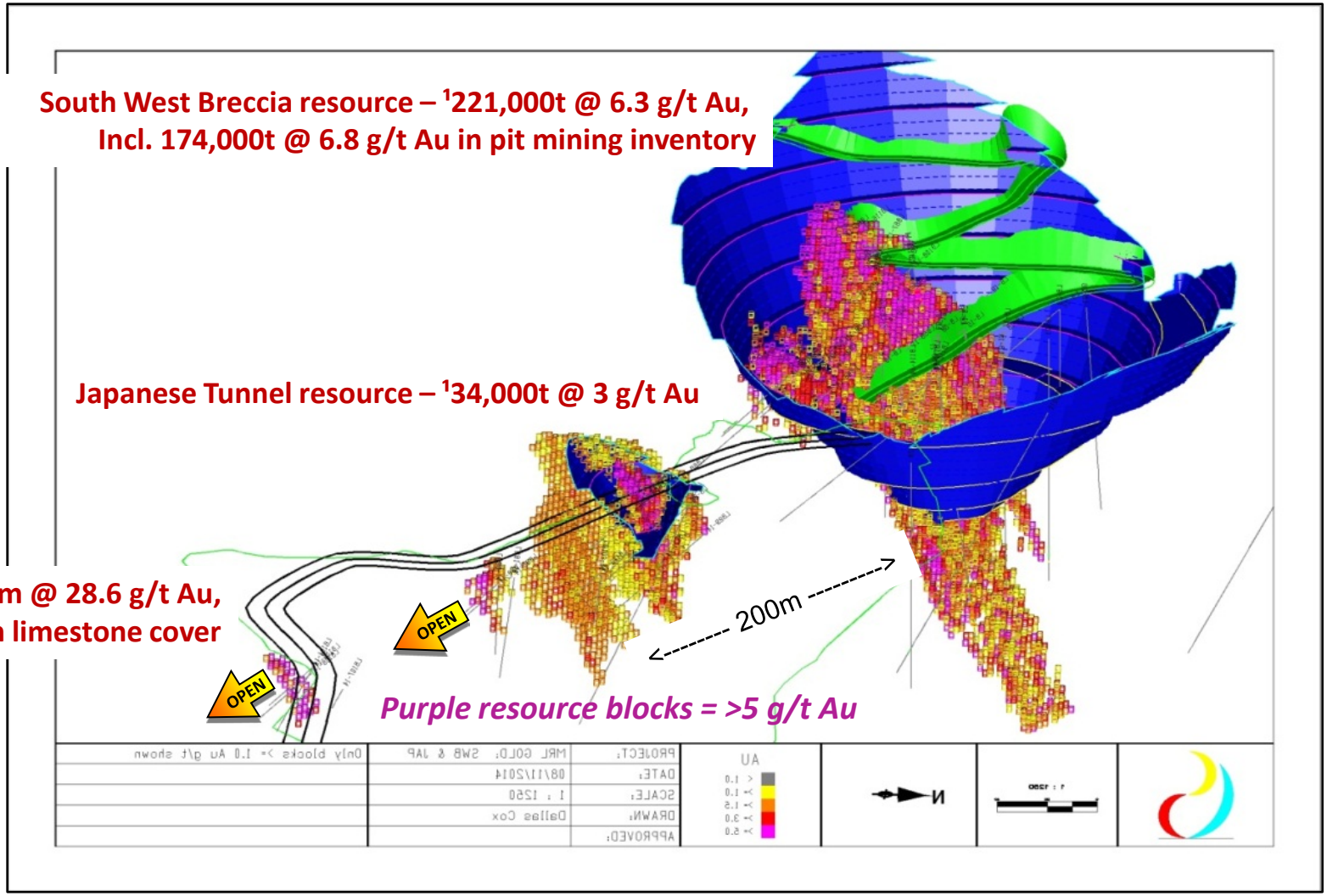
[1]Based on interim DFS financial model update released to ASX 23 January 2015

SOUTH WEST BRECCIA PLANNED MINE
HIGH GRADE RESOURCES, PIT DESIGNS AND TARGETS

South West Breccia resource – [1]221,000t @ 6.3 g/t Au,
Incl. 174,000t @ 6.8 g/t Au in pit mining inventory

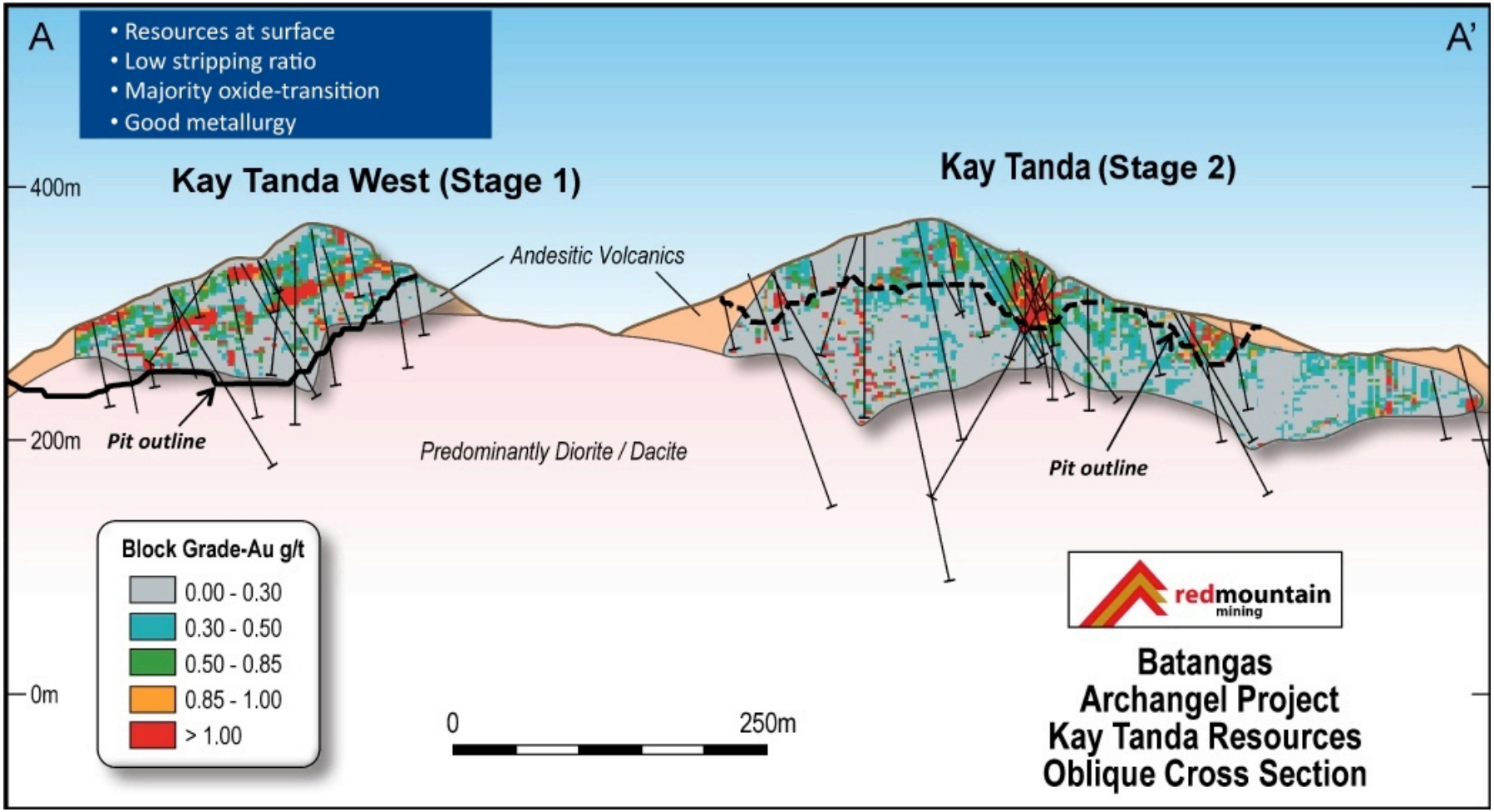
Japanese Tunnel resource – [1]34,000t @ 3 g/t Au

Trench 13: [2]2.6m @ 28.6 g/t Au,
then limestone cover

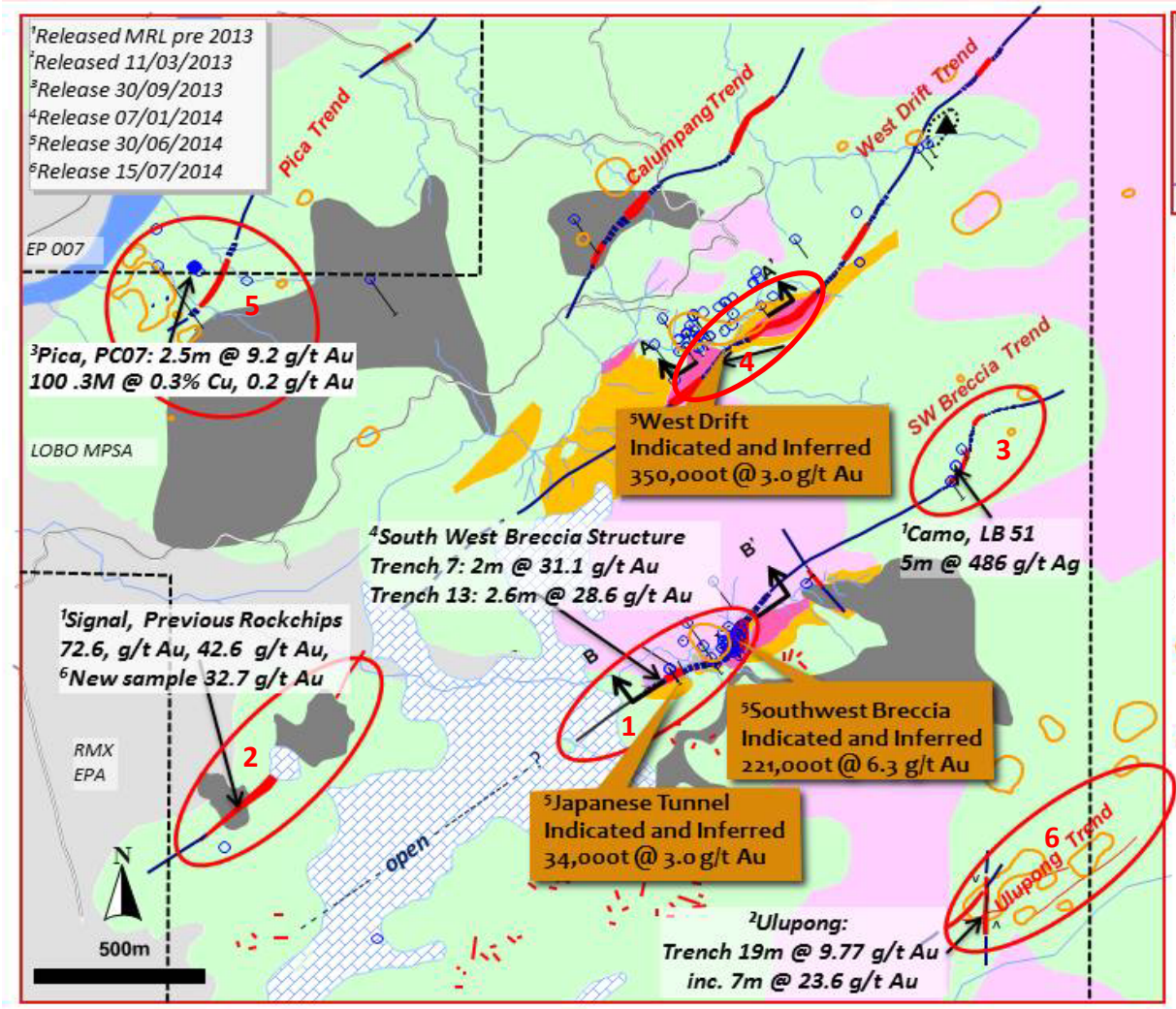


[1]JORC 2012 Indicated and Inferred resource 6.19 mt at 2.2 g/t Au, 444,000oz Au released on ASX 30 June 2014
[2]ASX release 7 January 2015

ARCHANGEL: LARGE STOCKWORK RESOURCES WITH EXCELLENT METALLURGY
OPEN PIT PRODUCTION PLANNED STAGE 1 YEARS 3 - 5 (STAGE 2 YRS 6 - 10)



LOBO PROSPECT: OUTSTANDING EXPLORATION POTENTIAL
HIGH-GRADE OUTCROPPING RESOURCES AND BURIED TARGETS





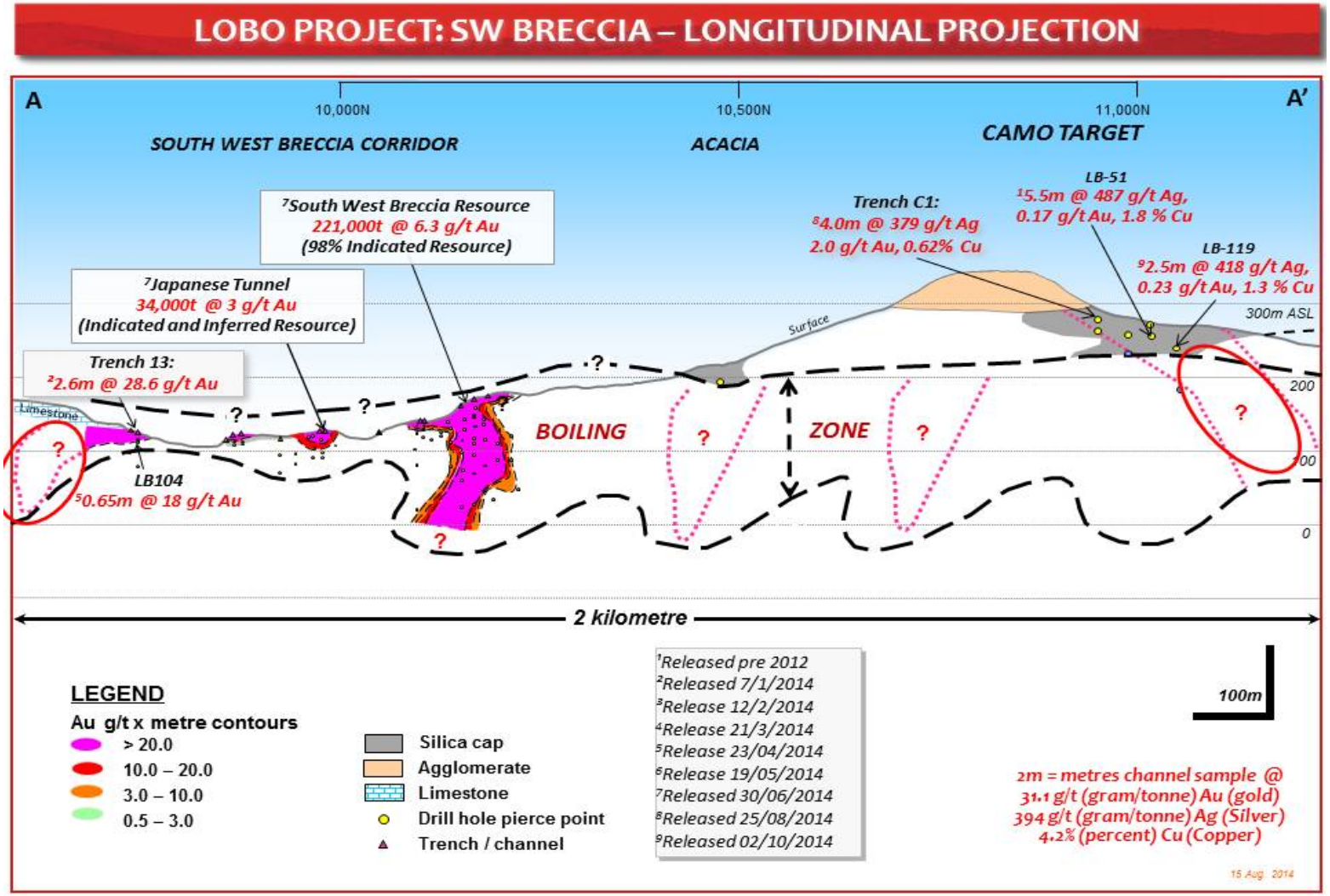
Targets:

1. SWB Extension, Limestone
2. Signal – HG outcrop
3. Camo – buried target
4. West Drift - gold resources
5. Pica – gold intersections
6. Ulupong – HG trenching

mineralization
>50ppb anomaly in soil
Mapped
Probable
Interpreted
Epithermal vein
Jasperoid
Old mine working
Drill hole collars
Road
River / creek
Trench
MRL Gold MPSA boundary
(Granted EP's outside)

27Jun.2014

LOBO: SOUTH WEST BRECCIA LONGITUDINAL PROJECTION
HIGH GRADE REOURCES AND BURIED TARGETS YET TO BE DRILLED



The Red Mountain Rights Issue

1. Rights Issue to raise up to circa $900,000 on a 1 New Share for every 4 shares held at the record date (13 January 2015)

2. New Shares to be issued at an issue price of $0.004 (0.4c) each

3. Attached will be 1 free $0.006 (0.6c Option) for every 2 New Shares subscribed for, (to be listed, subject to meeting ASX requirements) exercisable by 30 June 2016 and 1 free $0.012 (1.2c, RMXOA listed Option) for every 2 New Shares subscribed for, exercisable by 31 March 2016.

4. The updated timetable for the closing and completion of the Rights Issue is:

New Date	Event/s
3 February 2015	Rights Issue Closes
4 February 2015	Trading on deferred settlement basis
6 February 2015	Notify ASX of under subscriptions
10 February 2015	Issue date
11 February 2015	Normal trading resumes and despatch date

The Value Proposition

1. The Rights Issue offer (including trading value of free options) represents an effective discount of 20% to 40% to RMX closing price (0.45cps, 23 January 2015):
   - 0.4 cps issue price;
   - 1 for 2, 0.6c Options (expected to be listed, assume 0.1c to 0.2c trading price); and
   - 1 for 2, 1.2c RMXOA Options (trading at 0.1c)
2. Bluebird Agreement values the Batangas Gold Project at >triple RMX's market cap of ~$4m,
3. Interim DFS NPV (see ASX release 23 January 2015) is A$28.5m, valuing RMX 50% share under Bluebird Agreement at over $14 million, or triple the value based on RMX's current share price,
4. The initial mine plan (NPV $28.5m) initially produces only 100,000 ounces so there is no value attributed to the majority of the 440,000oz gold resource,
5. There is no value attributed to the outstanding exploration upside.

RED MOUNTAIN MINING (RMX)
A GOLDEN OPPORTUNITY

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