



ENERGY TECHNOLOGIES LIMITED

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Australian Stock Exchange
Company announcements platform
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ABN 38 002 679 469

Convertible Note Raising and Retirement of Debt

At its AGM on Thursday 27 November 2014, Energy Technologies Limited (ASX: EGY) sought and received approval from its shareholders to raise capital by means of the issue of convertible notes. EGY announces that this raising has been successful, and has indicated a level of demand for the company's paper which is in excess of what had been expected.

The proposed issue has been oversubscribed, and EGY proposes to call an EGM to authorise the acceptance of the additional funds and the issuing of the resulting convertible notes. The market will be advised as soon as the proper arrangements are made.

EGY also announces that EGY has settled early its obligations to pay the balance of the purchase price of subsidiary Bambach Wires and Cables Pty Ltd to the Vendors, on mutually agreeable terms. The arrangement permits EGY to complete the purchase arrangements early, gives certainty in relation to the final amount, and gives EGY a stronger balance sheet to allow it to take advantage of future growth opportunities.

Funds raised in the convertible note issue will be used to make the agreed payment, and for working capital and to fund new factory equipment.

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