Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Navarre Minerals Limited**
ABN	**66 125 140 105**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	16 June 2014

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 February 2015
No. of securities held prior to change	
Mrs Catherine Lee McDermott	2,254,437 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	2,695,642 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	86,601 ordinary fully paid shares
Glenelg Mining Pty Ltd	18,333 ordinary fully paid shares
Mr Geoffrey John McDermott	250,000 unlisted options for ordinary shares (exercisable at $0.25, expire 31/12/15)
Total	**5,055,013 ordinary fully paid shares** **250,000 unlisted options for ordinary shares***
Class	Unlisted options to acquire ordinary shares
Number acquired	100,000

+ See chapter 19 for defined terms.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	
Mrs Catherine Lee McDermott	2,254,437 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	2,695,642 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	86,601 ordinary fully paid shares
Glenelg Mining Pty Ltd	18,333 ordinary fully paid shares
Mr Geoffrey John McDermott	250,000 unlisted options for ordinary shares (exercisable at $0.25, expire 31/12/15) 100,000 unlisted options for ordinary shares (exercisable at $0.10, expire 31/12/18)
Total	**5,055,013 ordinary fully paid shares** **350,000 unlisted options for ordinary shares**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee options under the Navarre Minerals Limited Option Plan, following a meeting of directors held on 16 February 2015 at which it was determined that the test for grant of one tranche of options had been met (in accordance with the terms of the shareholder approval given at the Company's 2014 Annual General Meeting).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

* 1,500,000 unlisted employee options (exercisable at $0.20 each) previously held by Mr McDermott expired in accordance with their terms on 31 December 2014.

+ See chapter 19 for defined terms.