Appendix 3Y

Change of Director's Interest Notice

Name of Entity	CONTANGO MICROCAP LIMITED
ABN	47 107 617 381

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the directors for the purposes of section 205G of the Corporations Act.

Name of Director	David Ian Stevens
Date of this notice	19/02/2015
Date of previous notice	12/02/2014

Part 1 - Change of director's relevant interest in securities

(a) Directors interest prior to this notice

Holder/Registered Name	**Ordinary Shares (CTN)**
Jan Stevens	10,721
Campbell Stevens	27,250
Fraser Stevens	18,166
Julia Stevens	27,250
David Stevens	1,623,839
Climax Super Pty Ltd <Climax Superfund>	762,029
	2,469,255

(b) Details of changes

Date	Holder	Ord Shares Acquired	Ord Shares Disposed	Nature of Change	Consideration
28/02/14	Fraser Stevens	-	11,000	On-market sell	$11,770
28/02/14	Climax Superfund	11,000	-	On-market buy	$11,770
13/02/15	Campbell Stevens	-	27,250	On-market sell	$28,786
18/02/15	Fraser Stevens	-	7,166	On-market sell	$7,570

(c) Directors interest as at this notice – 19/02/2015

Holder/Registered Name	**Ordinary Shares (CTN)**
Jan Stevens	10,721
Julia Stevens	27,250
David Stevens	1,623,839
Climax Super Pty Ltd <Climax Superfund>	773,029
	2,434,839

(d) Nature of Director's interests

Holder/Registered Name	**Nature of interest**
Jan Stevens	direct family member
Campbell Stevens	direct family member
Fraser Stevens	direct family member
Julia Stevens	direct family member
Climax Super Pty Ltd <Climax Superfund>	sole director and superannuation beneficiary

Part 2 - Change of director's interest in contracts

Not Applicable