MARKET RELEASE

9 March 2015

Red Mountain Mining Limited

TRADING HALT

The securities of Red Mountain Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 11 March, 2015 or when the announcement is released to the market.

Security Code: RMX

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

9 March 2015

Sandra Wutete
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000
By email: tradinghaltsperth@asx.com.au

Dear Sandra

TRADING HALT: RED MOUNTAIN MINING LIMITED

The Company herewith requests a trading halt of its securities today, 9 March 2015 pending the release of an announcement in relation to capital raising activities. The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Wednesday 11 March 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Shannon Coates
Company Secretary