AUSQUEST LIMITED

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26 November 2020

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

AUSQUEST LIMITED – AGM RESULTS

Pursuant to ASX Listing Rule 3.13.2 and as required by Section 251AA(2) of the Corporations Act, the following statistics, as detailed in Annexure A attached, are provided in respect of each motion on the Agenda of AusQuest Limited's Annual General Meeting, held on 26 November 2020.

The results include details of the proxies and the polls held.

This announcement was authorised by the Company Secretary.

Henko Vos
Company Secretary

ANNEXURE A

Resolutions voted on at the meeting					Proxy Votes (as at proxy close)				Poll Results		
Resolution		Result	Voting method	If s250U applies	Voted for	Voted against	Discretion	Abstained	For	Against	Abstained*
No	Short description				Number %	Number %	Number %	Number	Number	Number	Number
1	Adoption of the Remuneration Report	Pass	Poll	N/A	46,928,035 96.60%	154,596 0.32%	1,499,540 3.09%	259,264	51,697,549 99.70%	154,596 0.30%	259,264
2	Re-election of Mr Greg Hancock as a Director	Pass	Poll	N/A	219,872,761 97.30%	- -	6,105,955 2.70%	280,264	229,248,690 100%	- -	280,264
3	Issue of Options to Mr Greg Hancock	Pass	Poll	N/A	219,734,915 99.21%	258,846 0.12%	1,499,540 0.68%	159,264	224,504,429 99.88%	258,846 0.12%	159,264
4	Issue of Options to Mr Graeme Drew	Pass	Poll	N/A	202,792,458 96.96%	258,846 0.12%	6,105,955 2.92%	159,264	212,168,387 99.88%	258,846 0.12%	159,264
5	Issue of Options to Mr Christopher Ellis	Pass	Poll	N/A	63,866,242 90.94%	258,846 0.37%	6,105,955 8.69%	159,264	73,242,171 99.65%	258,846 0.35%	159,264
6	Approval of 10% Placement Facility	Pass	Poll	N/A	219,840,511 97.23%	153,250 0.07%	6,105,955 2.70%	159,264	229,216,440 99.93%	153,250 0.07%	159,264
7	Approval for the renewal of the AQD Long Term Incentive Plan	Pass	Poll	N/A	25,268,487 93.66%	209,846 0.78%	1,499,540 5.56%	159,264	30,038,001 99.31%	209,846 0.69%	159,264
8	Renewal of the Proportional Takeover Approval Provisions	Pass	Poll	N/A	219,840,511 97.27%	53,250 0.02%	6,105,955 2.70%	259,264	229,216,440 99.98%	53,250 0.02%	259,264

*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.