AMAERO
ADDITIVE MANUFACTURING
ASX:3DA

ASX Release **27 November 2020**

Amaero AGM Chair's Address

The Annual General Meeting of Amaero International Limited (**Amaero**) (ASX:3DA) will be held via an online meeting platform at 11:00am (AEDT) today, Friday, 27 November 2020 (**AGM**).

If you wish to attend the virtual AGM and join the webcast, please pre-register in advance by entering https://us02web.zoom.us/webinar/register/WN_gE3-epPUSQCLuXKHtBc_WA into your web browser.

Further details on how to access the virtual AGM are provided in the Notice of Meeting which is available on the Company's website at www.amaero.com.au.

The Chair Address for the AGM is enclosed.

This ASX release is approved by the Board of Amaero International Limited.

David Hanna
Chairman Amaero
International Limited

For Further Information, please contact:

Barrie Finnin
CEO
Amaero International Limited
info@amaero.com.au

Jane Morgan
Investor and Media Relations
+61 (0) 405 555 618
jm@janemorganmanagement.com.au

Zack McLennan
Defence Industry Media
+ 61 (0) 434 996 461
zmclennan@lunik.com.au

About Amaero International Limited:

Amaero International Limited is an Australian-based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end to end additive manufacturing solutions in terms of services, equipment and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and El Segundo, California, USA.

AMAERO
ADDITIVE MANUFACTURING
ASX:3DA

Amaero International Limited

Chair's Address to AGM 2020

Opening remarks

The 2020 Financial Year has been a significant one for Amaero but not without its challenges.

This year we have seen the company transition to a listed entity, with capital raised through an oversubscribed IPO to fund the next stage of growth, and new facilities established in both Adelaide and the United States.

And we have been challenged by the COVID-19 pandemic which has disrupted our key markets in ways that could not have been foreseen.

Nonetheless, we have continued to build the company across all its locations and to lay the groundwork for future success.

The COVID disruptions have meant developments with some clients have been slower than anticipated and market development for our equipment has been delayed. However, many others of our clients have used this time through COVID to accelerate their programs with Amaero. This is resulting in many of the projects that were originally outlined in our prospectus or investor roadshows, being expand beyond what we anticipated, which our CEO Barrie Finnin will share with you in his presentation.

Management team and staff

We have assembled a strong team across the company's operations in both Australia and the USA, led by CEO Barrie Finnan and Executive Director Stuart Douglas.

In the USA we have been able to draw on the best talent from the additive manufacturing industry there while in Australia we not only have a very strong team of experienced professionals but also access to the skills and capabilities of two of Australia's leading universities, Monash and Adelaide, with whom we have contractual research and development links.

We have built, and will continue to develop, a very strong global industry advisory team that is not only providing the company with invaluable strategic and practical advice but also helping open doors. That people of their stature and standing have been willing to join us says a great deal about the quality of what Amaero has to offer and its prospects for the future.

Strategy

The Company's growth strategy remains sound in current market conditions and we continue to implement the strategy despite global economic challenges.

Amaero has signed contracts with leading tier one companies across diverse industries, as an increasing number of manufacturers turn to additive manufacturing to deliver cost, time and quality efficiencies. Despite the unavoidable disruption, which has impacted on our ability to engage as directly and actively

with our clients as wanted to, the Amaero team has worked diligently over the past months to continue to advance these agreements.
Focus on the long term relationships that we have built over a number of years with key aerospace and defence companies together with prototyping services, the tooling sector, rights to high performance alloys and sale of machines provides us with a good balance of long and shorter term opportunities.

There are a number of very exciting new opportunities being actively developed including for a titanium powder manufacturing facility in Australia and the development of a 3D printing Centre in the Middle East.

Financial Performance and Remuneration

This has been a tough year for the vast majority of businesses, even more so for those in the early stages of development. Revenue has been harder to come by as many firms have been locked down and delayed their plans to develop their businesses. Nonetheless Amaero has continued to work with customers to advance projects, albeit more slowly in some cases than would otherwise have been the case.

In the course of the year to address the challenge posed by the restricted business environment, the company has implemented cost savings measures to manage cash flow. This includes agreement by senior staff and the Directors, subject to shareholder approval today, to reduce salary by 20% in return for shares.

The quality of our staff is a critical part of our offer to our customers and so the Company will continue to manage remuneration to ensure that we are able to attract and retain the staff that we need.

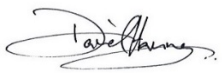
Closing remarks

In closing and before I hand over to the CEO, Barrie Finnin to take you through Amaero's performance in the past year, I want to thank all of our staff, led outstandingly by Barrie, who have shown complete commitment and demonstrated wonderful professionalism in trying circumstances to deliver value to our customers and to the company.

I also want to thank our customers who have similarly faced very trying circumstances but have continued to look to the future and to work with us and allow us to work with them.

My fellow Directors, Kathryn Presser and Stuart Douglas, have been incredibly hard working, wise and unfailingly pleasant

And finally thank you all, our shareholders. You have been magnificent in your support for Amaero as we continue our journey and we look forward to a strong FY 2021.



David Hanna
Chair, Amaero International