Market Announcement

11 December 2020

AKORA Resources Limited (ASX: AKO) – Admission and Commencement of Official Quotation

Description

AKORA Resources Limited ('AKO') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 11 December 2020.

Official quotation of AKO's ordinary fully paid shares will commence at 11:30AM AEDT on Tuesday, 15 December 2020.

AKO raised $5,000,000 pursuant to the offer under its replacement prospectus dated 12 November 2020 ('Replacement Prospectus') by the issue of 20,000,000 shares at an issue price of $0.25 per share, together with 10,000,000 free-attaching unquoted options.

Quotation information

Quoted Securities:	49,545,139 fully paid ordinary shares
ASX Code:	AKO
Time:	11:30AM AEDT
Date:	Tuesday, 15 December 2020
ASX Trade Abbreviation:	AKORA RES
ISIN:	AU0000113698
Home Branch:	Melbourne
Registered Office:	AKORA Resources Limited Address: 211 McIlwraith Street, Princes Hill VIC 3054 Phone: +61 3 9381 0859 Email: info@akoravy.com
Company Secretary:	John Michael Madden
Share Registry:	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: 1800 647 819 Email: registrars@linkmarketservices.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Victoria, Australia
Dividend Policy:	See sections 2.10 and 9.3(b) of the Replacement Prospectus
Activities:	Exploration and development of iron ore
Lead Manager:	Harbury Advisors Pty Ltd

Underwriter:	N/A
ASX Restricted Securities:	8,693,266 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 December 2022, being 24 months from the date of commencement of Official Quotation. 981,492 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 August 2021, being 12 months from the date of issue. 272,727 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 March 2021, being 12 months from the date of issue. 136,364 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 13 August 2021, being 12 months from the date of issue. 2,244,750 options exercisable at $0.30 on or before 7 December 2022, classified by ASX as restricted securities and to be held in escrow until 16 December 2022, being 24 months from the date of commencement of Official Quotation.
Other Securities Not Quoted:	10,000,000 options exercisable at $0.30 on or before 7 December 2022.

What do I need to do and by when?

Please refer to AKO's Replacement Prospectus.

Need more information?

For further information, please call Link Market Services 1800 647 819 (within Australia) or AKO on +61 1800 647 819 during business hours.

Disclaimer

Please refer to the following disclaimer.

Issued by

Louis Mitchell
Adviser, Listings Compliance (Perth)