

Australian Stock Exchange
Company announcements platform

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Board Restructure

As foreshadowed in the Energy Technologies Limited (EGY) FY2020 Annual Report, and in keeping with corporate governance guidelines, EGY acting Chairman and Director Alfred J Chown has resigned from the Board of EGY, effective today. Mr Chown will remain as CEO of the business and remains a substantial shareholder in EGY. Mr Chown commented "that it has been the desire of both himself and the board to separate governance from management in clearly defined terms for some time and now that the business has substantially de-risked with the Bambach Rosedale manufacturing plant operational and operations set to achieve substantial growth, the time is opportune to adopt the next stage of the restructure".

In addition to the resignation of Mr Chown, long term director Mr Gary A Ferguson has also tendered his resignation, effective immediately.

The Board thanks Gary for his support during his tenure.

The Board is pleased to announce the appointment of three new directors to the board, effective today.

The new directors, as appointed, are:

Mr Brian Jamieson – Non-Executive Chairman

Mr. Jamieson has over 40 years' experience in the advisory, manufacturing, resources and technology industries in Australia and offshore. Mr. Jamieson was Chief Executive of Minter Ellison Melbourne from 2002-2005. Prior to joining Minter Ellison, Mr. Jamieson was Chief Executive Officer at KPMG Australia from 1998-2000, Managing Partner of KPMG Melbourne and Southern Regions from 1993-1998 and Chairman of KPMG Melbourne from 2001- 2002. Prior to the merger of Touche Ross & Co and Peat Marwick Hungerfords to form KPMG, Mr. Jamieson was the Managing Partner for Australia for Touche Ross & Co. He has over 30 years' experience in providing advisory and audit services to a diverse range of public and large private companies. He is also a Fellow of the Institute of Chartered Accountants in Australia and New Zealand and a Fellow of the Australian Institute of Company Directors.

Mr. Jamieson is currently Non-Executive Director of IODM Limited and is currently a Non-Executive Director of Highfield Resources Limited. Mr. Jamieson was formerly Non-Executive Chairman of Sigma Healthcare Limited (resigned 13 May 2020) , Non-Executive Chairman of Mesoblast Limited (resigned 31 March 2019), Non-Executive Director of Oxiana/OZ Minerals Limited from 2005 to 2015 and served as Chairman of Audit Risk and Compliance, Nomination and Remuneration, and Due Diligence Committees. He was a Non-Executive Director of Tatts Group Limited from 2005 to December 2017 and served as the Chairman of Audit and Risk Committee, Chairman of the Due Diligence Committee and member of the Remuneration Committee. He was also a Non-Executive Director of ASX listed Tigers Realm Coal from 2010 to 2015 and chaired various committees.

Mr Jamieson has not held any other listed directorships in addition to those set out above in the past three years

Mr Ian Campbell – Non Executive Director

Mr Campbell joined Olex Cables in 1989 as Group General Manager and then as Managing Director of the Pacific Dunlop Cables Group until 1998.

In 1998 Mr Campbell joined ASX-200 listed GUD Holdings Ltd as its Managing Director and CEO until his retirement in mid-2013. GUD managed a stable of consumer, trade and industrial businesses. It was a diverse portfolio of branded manufactured or sourced products selling to the retail, trade wholesale and B-to-B sectors. Companies in the GUD stable during his tenure were Sunbeam appliances, Oates cleaning, Victa Lawncare (divested in 2007), Davey Water Products, Lock Focus, Ryco and Wesfil automotive, and Dexion storage solutions.

Mr Campbell joined the BWX board in 2015 and was appointed Chairman in September 2018

Mr Campbell has been a non-executive director of Mirrabooka Investments Ltd since 2007. He was formerly a national councillor and Victorian Vice-President of the Australian Industry Group.

Mr Campbell has not held any other listed directorships in addition to those set out above in the past three years

Mr Anthony Smith – Non-Executive Director

Mr. Smith has over 30 years' experience in finance with a variety of firms concentrating on small to medium sized companies in regard to corporate finance, institutional research sales and private wealth advice. During this time, he was charged with running these businesses along with titles of Head of Securities and Country Director of Austock Group and Phillip Capital. Mr Smith currently handles the investments at Cashel Family Office, a Melbourne based multi family office company.

Mr. Smith is currently Non-Executive Director of IODM Limited

Mr Smith has not held any other listed directorships in addition to those set out above in the past three years

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Authorised by the Board of Directors of Energy Technologies Limited

For further information please contact:

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at www.energytechnologies.com.au**