ASX ANNOUNCEMENT

4 February 2020

FURTHER INFRASTRUCTURE BOOST FOR MRG CORRIDOR PROJECTS WITH PROPOSED MAJOR GAS PIPELINE

MRG Metals Limited ("**MRG**" or "**the Company**") (ASX Code: MRQ) is pleased to advise of a recent status update in relation to the proposed African Renaissance Pipeline Project ("ARP"), which aims to address the lack of pipeline infrastructure to deliver natural gas to consumers within Mozambique, South Africa and surrounds.

In November 2020, the Application for a Concession to Finance, Build and Operate the ARP was submitted to the to the Government of Mozambique by the Project Company and Developer, African Renaissance Pipeline Limitada ("ARPL").

The pipeline will be approximately 2,600km in length with 2,175km running through 8 provinces in Mozambique and 425 km via 2 provinces in South Africa and will have an annual capacity of 18 billion m^3 which is equivalent to 13.2 million tons of LNG. (See Figure 1)

It has been proposed that ARP will be constructed in three phases:

- Phase 1-1: from the Mozambique Basin to Maputo Province to commence in 2023 and scheduled for completion by 2025;
- Phase 1-2: from the Mozambique Basin to Rovuma to commence in 2023 and scheduled for completion by 2025; and
- Phase 2 construction of pipeline from Maputo Province to Springs, Gauteng Province, South Africa from 2024 to 2026.

A key component of the project is the construction of an airport which has already commenced within MRG Metal's Tenements (See Figure 2).

MRG Metals Chairman, Mr Andrew Van Der Zwan said: *"We were pleasantly delighted to learn about the African Renaissance Pipeline Project (ARP) during a recent meeting with ARPL consultants. The ARP will be a game-changer in providing much needed, clean, adequate and sustainable energy solutions for potential investors/users such as MRG. Energy is critical to future mining operations and even more developing our future plan of processing the HMS, in Mozambique, which could hugely benefit the national economy.*

It is our belief that that the construction of ARP will expediate the development of other major infrastructure projects, including the Chongoene Development Corridor Port and Rail Project (see ASX Announcement 6 August 2020) which is proposed to run through / adjacent to our Corridor Projects.

The proposed construction of the African Renaissance Pipeline Project coincides magnificently with our ongoing exploration work at our Mozambiquan assets. With construction anticipated to commence in 2023 with completion anticipated in 2026, combined with the growing momentum within the mineral sands markets, with latest data showing rises in ilmenite, zircon and rutile prices; now is a great time for MRG to be involved within the HMS industry within Mozambique."

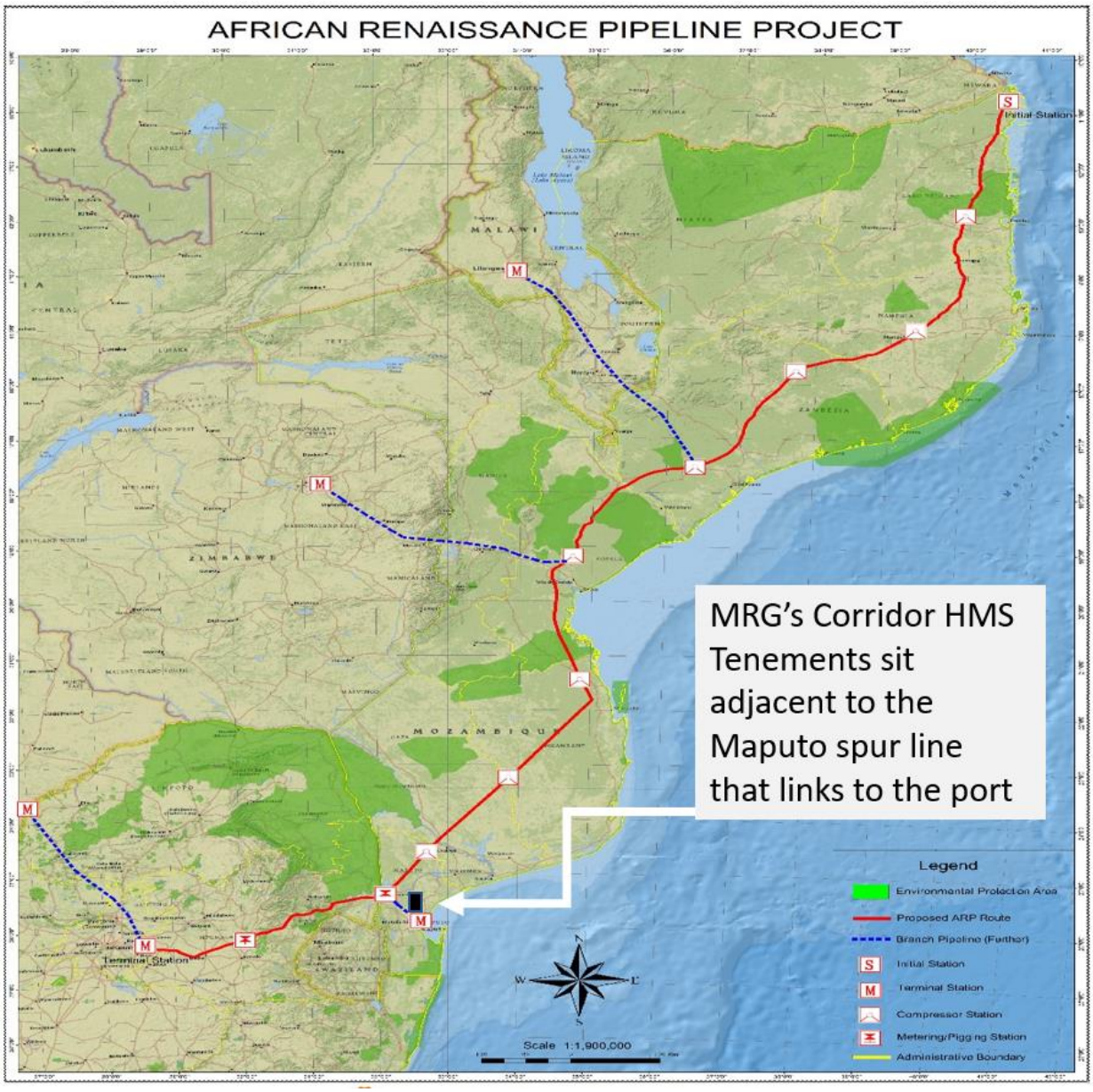

Figure 1. African Renaissance Pipeline Project showing location of MRG's Corridor HMS Projects



Figure 2. Nhacutse Airport (Under construction)

-ENDS-

Authorised by the Board of MRG Metals Ltd.

For more Information please contact:

MRG Metals
Andrew Van Der Zwan
Chairman
M: +61 (0) 400 982 987
E: andrew@mrgmetals.com.au

Investor Relations
Victoria Humphries
NWR Communications
M: +61 (0) 431 151 676
E: victoria@nwrcommunications.com.au