IMAGION BIOSYSTEMS LIMITED

(ASX**: IBX**)

10 February 2021

Issue of unlisted performance options under Equity Incentive Plan

MELBOURNE — Imagion Biosystems Limited (ASX: IBX), a company dedicated to improving healthcare through the earlier detection of cancer advises that it has today lodged an Appendix 3G for the issue of 2,500,000 Unlisted Performance Options.

Following the approval of the Equity Incentive Plan at the Company's Annual General Meeting held on 22 July 2020, the Board of Directors have approved the issuance of Unlisted Performance Options to new employees of Imagion Biosystems, who are eligible to participate in the Company's incentive scheme.

The options have an exercise price of $0.175 per share vesting over three years with expiry dates between 28 February 2026 and 31 January 2029.

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About Imagion Biosystems
Imagion Biosystems is developing a new non-radioactive and safe diagnostic imaging technology. Combining biotechnology and nanotechnology, the Company aims to detect cancer and other diseases earlier and with higher specificity than is currently possible. Imagion Biosystems listed on the Australian Securities Exchange (ASX) in June 2017.

For further information please visit www.imagionbiosystems.com

Authorisation & Additional information
This announcement was authorised by the Disclosure Committee of Imagion Biosystems Limited

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