SP3 Signs Emergency Response Beacons Sales Contract

ASX Announcement

Highlights

- Spectur signs largest single value Sales Contract to date.
- Contract is for the design, manufacture, supply and services associated with Emergency Response Beacons for Surf Life Saving NSW.
- Spectur will earn upfront hardware and engineering revenue as well as ongoing service fee revenue for maintenance, data provision, cloud hosting and camera software access.

Friday 12 February 2021: Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) is pleased to announce the signing of a contract with major Australian surf life saving organisation, Surf Life Saving NSW (SLS NSW). The contract will see Spectur develop, supply and install a number of Emergency Response Beacons, an evolution of the existing Spectur Shark Warning system, over the next 5 months at beach side locations across the state of NSW to improve beach safety and amenity.

The total value of the contract once completed and installed is $351,810.80, comprising both upfront hardware revenue as well as ongoing subscription and maintenance revenue for the first 12 months. This is the largest single value sales contract which Spectur has entered into to date. The contract may extend to address installation and services beyond 12 months.

Spectur Managing Director, Gerard Dyson, said:

"We are delighted to partner with Surf Life Saving NSW to apply the unique technology we have developed through our Shark Warning platforms to a use case which is both critically important to Australian water safety and is complementary to our core target markets. We see this as another great example of the broad recognition of Spectur's product development expertise and the Company's deep experience in delivering remote sensing and monitoring.

For material terms of the contract, please refer to Appendix A.

For further information, please contact:

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About Spectur Limited
Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

APPENDIX A
Material Conditions

Term of Agreement	The Agreement shall continue to apply until both Parties' obligations have been discharged in accordance with the Agreement, unless terminated earlier in accordance with the Termination clause below.
Commercial Terms	• Development of a minimum viable product/prototype Emergency Response Beacon (ERB) unit by 16 April 2021 • Subject to SLS NSW's acceptance and approval of the minimum viable product, the installation and maintenance of ERBs at nominated sites commencing 1 April 2021 with all installed by 30 June 2021. • Ongoing maintenance during warranty period and hosting of web interface via Cloud, with camera server access and recording available and remote log on to ERBs • Post-sales support and maintenance services. • Invoicing at completion of key milestones (Design and Site Installation Acceptance); and • Expected delivery of the ERBs by 30 June 2021.
Termination	Each Party may, by written notice to the other Party terminate the Agreement with immediate effect if: • The other Party has committed a material breach of the Agreement and has not rectified the same within 7 days of receipt of a written notice to that effect; • The other Party has committed a material breach of the Agreement which is not capable of cure; or SLS NSW may terminate the Agreement without cause on 21 days' written notice to Spectur.

To learn more, please visit: www.spectur.com.au