

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Hillgrove Resources Ltd

ACN/ARSN 4229716

1. Details of substantial holder (1)

Name Munro Family Super Fund

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 15 / 02 / 2021

The previous notice was given to the company on 11 / 02 / 2019

The previous notice was dated 11 / 02 / 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	55,757,000	9.66%	62,750,000	6.72%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/02/19 to 15/02/21	MFSF	Nett sales on market.	market value	ords 2,267,000	2,267,000
15/02/21	MFSF	subscription for new shares	310,000	Ords 10,000,000	10,000,000
11/02/19 to 15/02/21	Susan Roberta Munro	Nett sales on market.	market value	ords 1,241,538	1,231,538

15/02/21	Susan Roberta Munro	subscription for new shares	15,538.68	501,538	501,538
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MFSF	MFSF	MFSF	n.a.	59,750,000	59,750,000
Susan Roberta Munro	Susan Roberta Munro	Susan Roberta Munro	trustee and beneficiary of MFSF	3,000,000	3,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

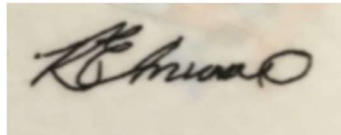
The addresses of persons named in this form are as follows:

Name	Address
MFSF	po box 650 paddington 4064
Susan Roberta Munro	po box 650 paddington 4064

Signature

print name Raymond Edward Munro capacity trustee

sign here



date 15/02/2021

DIRECTIONS