Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Appendix 4D
Half-year report

1. Company details

Name of entity:	Live Verdure Ltd
ABN:	28 614 347 269
Reporting period:	For the half-year ended 31 December 2020
Previous period:	For the half-year ended 31 December 2019

2. Results for announcement to the market

				$
Revenues from ordinary activities	up	107.2%	to	284,451
Loss from ordinary activities after tax attributable to the owners of Live Verdure Ltd	up	262.5%	to	(2,383,259)
Loss for the half-year attributable to the owners of Live Verdure Ltd	up	262.5%	to	(2,383,259)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the company after providing for income tax amounted to $2,383,259 (31 December 2019: $657,369).

Financial Performance
During the half year period, revenue from ordinary activities increased to $284,451 compared to $137,299 in the previous corresponding period. The increase in revenue resulted from an increase in online sales and customer growth numbers.

Other income during the half-year period increased to $92,077 which primarily resulted from COVID-19 related government grants of $41,118 and Research and Development tax incentive grants for FY19 amounting to $50,756.

The Company saw an increase in online sales which was a result of additional marketing expenditure compared to the previous half-year period.

During the half-year period, a share based payment expense was booked amounting to $1,664,720 relating to the issue of options and performance rights to Directors.

The loss for the half-year period also included one-off expenses relating to the Company's initial public offering and listing on the Australian Securities Exchange (ASX) amounting to $339,301. Deducting these one-off expenses and the share based payments booked for the half year, the Company's normalised loss was $379,238, compared to the previous corresponding period loss of $657,369.

Financial Position
The net assets increased during the half-year period from a negative $283,887 at 30 June 2020 to a positive $4,734,774. The increase in net assets of the Company followed a $500,000 pre-IPO capital raising and $5,000,000 raising through an initial public offering.

In accordance with the Company's IPO Prospectus Convertible Note Offer, all Convertible Notes and accrued interest to 31 October 2020 have converted into fully paid ordinary shares, resulting in a reduction in liabilities by $630,000 for the half-year.

The cash reserves of the Company increased to $4,376,557 as at 31 December 2020.

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Appendix 4D
Half-year report

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	8.62	(0.59)

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Appendix 4D
Half-year report

11. Attachments

Details of attachments (if any):

The Interim Report of Live Verdure Ltd for the half-year ended 31 December 2020 is attached.

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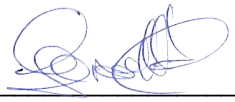
12. Signed

Signed 

Date: 23 February 2021

Gernot Abl
Non-executive Chairman

Live Verdure Ltd

(Formerly known as 13 Seeds Ltd)

ABN 28 614 347 269

Interim Report - 31 December 2020

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Corporate directory
31 December 2020

Directors	Mr Gernot Abl (Non-executive Chairman) Mr Ran Vaingold (Managing Director) Mr Corey Montry (Non-executive Director)
Company secretary	Mr Justin Mouchacca
Registered office	C/O - JM Corporate Services Level 21 459 Collins Street Melbourne, Victoria 3000
Principal place of business	Level 21 459 Collins Street Melbourne, Victoria 3000
Auditor	JTP Assurance 10th Floor, 446 Collins Street Melbourne, Victoria 3000
Stock exchange listing	Live Verdure Ltd shares are listed on the Australian Securities Exchange (ASX code: LV1)
Website	www.liveverdure.com.au

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Contents
31 December 2020

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Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Directors' report
31 December 2020

The directors present their report, together with the financial statements, on the company for the half-year ended 31 December 2020.

Directors

The following persons were directors of the company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Gernot Abl (Non-executive Chairman)
Mr Corey Montry (Non-executive Director)
Mr Ran Vaingold (Managing Director) (appointed 1 July 2020)
Mr Justin Mouchacca (Non-executive Director) (resigned 1 July 2020)

Principal activities

During the financial half-year the principal continuing activities of the company consisted of:

- development of Australian hemp food, beauty and nutraceutical products; and
- preparation for listing on the Australian Stock Exchange.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Review of operations

During the half-year ended 31 December 2020 the Company focused on completing its initial public offering (IPO) and listing on the Australian Securities Exchange (ASX) with the Company's securities officially commencing trading on 14 December 2020. The Company successfully raised $5 million through its oversubscribed IPO.

The Company will apply the funds raised to actively promote the Company's products through its existing online channels, principally its website. In conjunction with its online presence, the Company will actively promote the benefits of hemp-based products through social media and online marketing.

Financial Performance

The loss for the company after providing for income tax amounted to $2,383,259 (31 December 2019: $657,369).

During the half year period, revenue from ordinary activities increased to $284,451 compared to $137,299 in the previous corresponding period. The increase in revenue resulted from an increase in online sales and customer growth numbers.

Other income during the half-year period increased to $92,077 which primarily resulted from COVID-19 related government grants of $41,118 and Research and Development tax incentive grants for FY19 amounting to $50,756.

The Company saw an increase in online sales which was a result of additional marketing expenditure compared to the previous half-year period.

During the half-year period, a share based payment expense was booked amounting to $1,664,720 relating to the issue of options and performance rights to Directors.

The loss for the half-year period also included one-off expenses relating to the Company's initial public offering and listing on the Australian Securities Exchange (ASX) amounting to $339,301. Deducting these one-off expenses and the share based payments booked for the half year, the Company's normalised loss was $379,238, compared to the previous corresponding period loss of $657,369.

Financial Position

The net assets increased during the half-year period from a negative $283,887 at 30 June 2020 to a positive $4,734,774. The increase in net assets of the Company followed a $500,000 pre-IPO capital raising and $5,000,000 raising through an initial public offering.

In accordance with the Company's IPO Prospectus Convertible Note Offer, all Convertible Notes and accrued interest to 31 October 2020 have converted into fully paid ordinary shares, resulting in a reduction in liabilities by $630,000 for the half-year.

The cash reserves of the Company increased to $4,376,557 as at 31 December 2020.

Significant changes in the state of affairs
There were no significant changes in the state of affairs of the Company during the half-year period other than the items noted below.

On 17 September 2020 the Company issued 10,000,000 fully paid ordinary shares with an issue price of $0.05 (5 cents) per share raising $500,000 in a pre-IPO capital raising.

On 10 September 2020 the Company issued 26,674 fully paid ordinary shares for the conversion of 20 unlisted convertible notes and accrued interest with an issue price of $0.08 (8 cents) per share.

On 9 October 2020 the Company changed its name to ‘Live Verdure Ltd’ from ‘13 Seeds Ltd’ following shareholder approval received at a general meeting of shareholders held on 9 October 2020.

On 13 October 2020 the Company completed a consolidation of fully paid ordinary shares following shareholder approval received at a general meeting of shareholders held on 9 October 2020. The total number of fully paid ordinary shares (Share) on issue was reduced on the basis of 1 (one) Share for every 2 (two) Share held as at 12 October 2020 resulting in the total number of Shares on issue being 26,139,339.

On 26 October 2020, the Company lodged a Prospectus with the Australian Securities and Investments Commission seeking to raise a total of $5 million through the issue of 25,000,000 Shares with an issue price of $0.20 (20 cents) per share to list on the Australian Stock Exchange.

On 3 December 2020 the Company successfully raised $5 million in accordance with its Prospectus and issued 25,000,000 fully paid ordinary shares with an issue price of $0.20 (20 cents) per share.

On 3 December 2020 the Company issued 4,048,961 fully paid ordinary shares following conversion of 599,980 unlisted Convertible Notes (Notes) and accrued interest to 31 October 2020 with an issue price of $0.16 (16 cents) per Note.

On 3 December 2020 the Company issued a total of 5,000,000 unlisted performance rights to the Company’s Managing Director and Non-executive Chairman in accordance with the terms of the Company’s Prospectus.

On 3 December 2020 the Company issued a total of 4,000,000 unlisted options with an exercise price of $0.25 (25 cents) per option and expiring 14 December 2023 in accordance with the Broker Offer in the Company’s Prospectus.

On 3 December 2020 the Company issued a total of 8,000,000 unlisted options with an exercise price of $0.20 (20 cents) per option and expiring 14 December 2025 in accordance with the Director Offer in the Company’s Prospectus.

On 14 December 2020 the Company’s fully paid ordinary shares commenced trading on Australian Stock Exchange (ASX) following admission of the Company to the Official list on 10 December 2020.

Matters subsequent to the end of the financial half-year
No matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Directors' report
31 December 2020

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Non-executive Chairman

23 February 2021

JTP | JTP ASSURANCE

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VIC 8007

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AUDITOR'S INDEPENDENCE REPORT
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF LIVE VERDURE LTD

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2020 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

JTP ASSURANCE
Chartered Accountants

WAYNE TARRANT
Partner

Signed at Melbourne this 23rd day of February 2021

ABN: 13 488 640 554. Liability limited by a scheme approved under Professional Standards Legislation

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Note	31 December 2020 $	31 December 2019 $
Revenue	4	284,451	137,299
Other income	5	92,077	385
Expenses			
Employee benefits expense		(179,498)	(187,637)
Marketing and promotional expenses		(206,199)	(176,864)
Depreciation and amortisation expense		(3,540)	(30,132)
Freight and postage		(44,415)	(35,024)
Finance costs		(34,333)	(1,564)
Administrative expenses		(11,610)	(54,126)
Corporate expenses		(557,185)	(219,403)
Raw materials and consumables used		(59,300)	(81,403)
Change in inventories		8,459	-
Plant processing costs		(2,322)	(2,466)
Occupancy expenses		(5,124)	(6,434)
Share based payments expense		(1,664,720)	-
Loss before income tax expense		(2,383,259)	(657,369)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Live Verdure Ltd		(2,383,259)	(657,369)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of Live Verdure Ltd		(2,383,259)	(657,369)
		Cents	**Cents**
Basic earnings per share	14	(8.33)	(1.64)
Diluted earnings per share	14	(8.33)	(1.64)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Statement of financial position
As at 31 December 2020

	Note	31 December 2020 $	30 June 2020 $
Assets			
Current assets			
Cash and cash equivalents		4,376,557	143,271
Trade and other receivables	6	111,083	56,941
Inventories		243,768	235,309
Other	7	216,667	233,901
Total current assets		4,948,075	669,422
Non-current assets			
Property, plant and equipment		31,572	35,112
Total non-current assets		31,572	35,112
Total assets		4,979,647	704,534
Liabilities			
Current liabilities			
Trade and other payables		191,166	306,349
Borrowings	8	-	630,000
Lease liabilities	9	25,831	32,887
Employee benefits		23,800	6,520
Total current liabilities		240,797	975,756
Non-current liabilities			
Employee benefits		4,076	1,155
Lease Liabilities		-	11,510
Total non-current liabilities		4,076	12,665
Total liabilities		244,873	988,421
Net assets/(liabilities)		4,734,774	(283,887)
Equity			
Issued capital	10	6,984,709	1,695,189
Reserves	11	2,112,400	-
Accumulated losses		(4,362,335)	(1,979,076)
Total equity/(deficiency)		4,734,774	(283,887)

The above statement of financial position should be read in conjunction with the accompanying notes

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Statement of changes in equity
For the half-year ended 31 December 2020

	Issued capital $	Accumulated losses $	Total equity $
Balance at 1 July 2019	1,479,174	(659,952)	819,222
Loss after income tax expense for the half-year	-	(657,369)	(657,369)
Other comprehensive income for the half-year, net of tax	-	-	-
Total comprehensive income for the half-year	-	(657,369)	(657,369)
Transactions with owners in their capacity as owners:			
Contributions of equity, net of transaction costs	(7,985)	-	(7,985)
Prior period adjustment following adoption of AASB16	-	(638)	(638)
Balance at 31 December 2019	1,471,189	(1,317,959)	153,230

	Issued capital $	Share based payments Reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2020	1,695,189	-	(1,979,076)	(283,887)
Loss after income tax expense for the half-year	-	-	(2,383,259)	(2,383,259)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(2,383,259)	(2,383,259)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs (note 10)	5,289,520	-	-	5,289,520
Share-based payments (note 15)	-	2,112,400	-	2,112,400
Balance at 31 December 2020	6,984,709	2,112,400	(4,362,335)	4,734,774

The above statement of changes in equity should be read in conjunction with the accompanying notes

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Statement of cash flows
For the half-year ended 31 December 2020

	Note	31 December 2020 $	31 December 2019 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		295,124	126,544
Payments to suppliers (inclusive of GST)		(1,139,537)	(1,059,029)
Interest received		203	385
Receipts of government grants		41,118	-
Receipts of R & D tax refund		50,755	-
Net cash used in operating activities		(752,337)	(932,100)
Cash flows from investing activities			
Payments for property, plant and equipment		-	(5,694)
Net cash used in investing activities		-	(5,694)
Cash flows from financing activities			
Proceeds from issue of shares	10	5,500,000	-
Receipt of shareholder funds outstanding		-	551,688
Proceeds from issue of convertible notes		(5,466)	600,000
Share issue transaction costs		(508,911)	(8,150)
Repayment of lease liabilities		-	(15,660)
Net cash from financing activities		4,985,623	1,127,878
Net increase in cash and cash equivalents		4,233,286	190,084
Cash and cash equivalents at the beginning of the financial half-year		143,271	165,945
Cash and cash equivalents at the end of the financial half-year		4,376,557	356,029

The above statement of cash flows should be read in conjunction with the accompanying notes

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Notes to the financial statements
31 December 2020

Note 1. General Information

The financial statements cover Live Verdure Ltd (formerly known as 13 Seeds Ltd) at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Live Verdure Ltd's functional and presentation currency.

Live Verdure Ltd is a listed public company limited by shares, incorporated and domiciled in Australia.

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 23 February 2021.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2020 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted
The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

Identification of reportable operating segments
The company is organised into one operating segments: sale of hemp and food nutraceutical products. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Note 4. Revenue

	31 December 2020 $	31 December 2019 $
Revenue from sale of goods	284,451	137,299

Note 5. Other income

	31 December 2020 $	31 December 2019 $
COVID-19 related government grants	41,118	-
Interest income	203	385
R&D tax incentive income	50,756	-
Other income	92,077	385

Note 6. Current assets - Trade and other receivables

	31 December 2020 $	30 June 2020 $
Trade receivables	11,449	13,271
Other receivables	10,859	27,761
GST receivable	88,775	15,909
	111,083	56,941

Note 7. Current assets - other

	31 December 2020 $	30 June 2020 $
Prepayments - other	23,517	26,220
Other deposits	8,750	8,750
Deposits paid for raw materials	184,400	66,275
Prepaid IPO costs	-	132,656
	216,667	233,901

Prepaid IPO costs relate to expenses paid to prepare for the Company's proposed initial public offering of shares to list on the Australian Securities Exchange.

Note 8. Current liabilities - borrowings

	31 December 2020 $	30 June 2020 $
Convertible notes	-	630,000

On 24 September 2019 the Company issued 6,000 unlisted Convertible Notes (Notes) with an issue price of $100 per Note. The Notes commenced accruing interest from 1 January 2020 and converted to equity upon the Company listing on the Australian Stock Exchange (ASX). The Notes were convertible at an issue price which is 80% of the issue price of the IPO shares. Refer to the issued capital note for further details.

Note 9. Current liabilities - lease liabilities

	31 December 2020 $	30 June 2020 $
Lease liability	25,831	32,887

Note 10. Equity - issued capital

	31 December 2020 Shares	30 June 2020 Shares	31 December 2020 $	30 June 2020 $
Ordinary shares - fully paid	55,247,300	42,275,000	6,984,709	1,695,189

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Balance	1 July 2020	42,275,000		1,695,189
Settlement of consulting fees	31 August 2020	95,000	$0.10	9,500
Conversion of convertible notes	9 September 2020	26,674	$0.08	2,134
Issue of seed capital shares	17 September 2020	10,000,000	$0.05	500,000
Consolidation of shares - 2 for 1 basis	12 October 2020	(26,198,335)	$0.00	-
Issue of IPO shares	3 December 2020	25,000,000	$0.20	5,000,000
Conversion of 598,000 convertible notes and interest	3 December 2020	4,048,961	$0.16	647,833
Issue of IPO broker options		-	-	(447,680)
Capital raising costs		-	-	(422,267)
Balance	31 December 2020	55,247,300		6,984,709

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Note 11. Equity - reserves

	31 December 2020 $	30 June 2020 $
Share-based payments reserve	2,112,400	-

Movements in reserves
Movements in each class of reserve during the current financial half-year are set out below:

	Share based Payments $	Total $
Balance at 1 July 2020	-	-
Share based payments	2,112,400	2,112,400
Balance at 31 December 2020	2,112,400	2,112,400

Note 12. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 13. Events after the reporting period

No matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 14. Earnings per share

	31 December 2020 $	31 December 2019 $
Loss after income tax attributable to the owners of Live Verdure Ltd	(2,383,259)	(657,369)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	28,627,516	39,966,209
Weighted average number of ordinary shares used in calculating diluted earnings per share	28,627,516	39,966,209
	Cents	**Cents**
Basic earnings per share	(8.33)	(1.64)
Diluted earnings per share	(8.33)	(1.64)

Note 15. Share-based payments

During the half-year period, the Company granted 8,000,000 unlisted options to Directors of the Company. The unlisted options are exercisable at $0.20 (20 cents) per option and expire on 14 December 2025.

Note 15. Share-based payments (continued)

During the half-year period, the Company issued 4,000,000 unlisted options to brokers following completion of the Company's initial public offering (IPO). The unlisted options are exercisable at $0.25 (25 cents) per option and expire on 14 December 2023.

During the half-year period, the Company issued 5,000,000 unlisted performance rights to Directors of the Company. The performance rights will vest in two equal tranches following satisfaction of vesting conditions as follows and expire 5 years from 14 December 2020:

- 2,500,000 unlisted performance rights (Class A Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $150,000 per month; and
- 2,500,000 unlisted performance rights (Class B Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $250,000 per month.

A share based payment expense amounting to $500,000 has been booked for the half-year period in relation to the issue of performance rights.

In accordance with conditions to the waiver from Listing Rule 1.1 condition 12 as set out in the Company's announcement of 11 December 2020, the Company confirms that the 5,000,000 performance rights with a nil exercise price issued to its Managing Director and Non-executive Chairman, remain on issue and have not been converted.

Unlisted options

Below is a summary of options granted:

31 December 2020

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
03/12/2020	14/12/2025	$0.20	-	8,000,000	-	-	8,000,000
03/12/2020	14/12/2023	$0.25	-	4,000,000	-	-	4,000,000
			-	12,000,000	-	-	12,000,000

Set out below are the options exercisable at the end of the financial half-year:

Grant date	Expiry date	31 December 2020 Number	31 December 2019 Number
03/12/2020	14/12/2025	8,000,000	-
03/12/2020	14/12/2023	4,000,000	-
		12,000,000	-

For the options granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
03/12/2020	14/12/2025	$0.20	$0.20	97.61%	-	0.43%	$0.145
03/12/2020	14/12/2023	$0.20	$0.25	97.61%	-	0.43%	$0.112

Live Verdure Ltd
(Formerly known as 13 Seeds Ltd)
Directors' declaration
31 December 2020

In the directors' opinion:

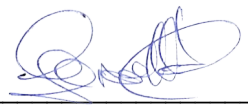
- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December 2020 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Non-executive Chairman

23 February 2021

JTP | JTP ASSURANCE

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LIVE VERDURE LTD
ABN 28 614 347 269

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Live Verdure Ltd, which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-year Financial Report

The directors of Live Verdure Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Live Verdure Ltd's financial position as at 31 December 2020 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Live Verdure Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Live Verdure Ltd is not in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of Live Verdure Ltd 's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and

(ii) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

JTP Assurance

JTP ASSURANCE
Chartered Accountants

W. Tarrant

WAYNE TARRANT
Partner

Signed at Melbourne this 23rd day of February 2021

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