Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Carnegie Clean Energy Limited
ABN	69 009 237 736

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Fitzpatrick
Date of last notice	25 November 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares, Unlisted Options and Convertible Notes held by Log Creek Pty Ltd. Michael Fitzpatrick is a Director and Shareholder. Shares, Unlisted Options and Convertible Notes held by HFM Investments Pty Ltd. Michael Fitzpatrick is a Director and Shareholder.
Date of change	4-5 March 2021
No. of securities held prior to change	Log Creek Pty Ltd Shares: 1,060,160,128 Options exp 28/10/22 @ $0.0015: 400,000,000 Convertible Notes (March 2021): 20 HFM Investments Pty Ltd Shares: 498,333,333 Options exp 28/10/22 @ $0.0015: 460,000,000 Convertible Notes (March 2021): 23

+ See chapter 19 for defined terms.

Number acquired	-
Number disposed Log Creek Pty Ltd HFM Investments Pty Ltd	 Shares: 442,727,275 Shares: 400,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	HFM Investments Pty Ltd: $1,223,115 Log Creek Pty Ltd: $1,820,256
No. of securities held after change	<u>Log Creek Pty Ltd</u> Shares: 617,432,853 Options exp 28/10/22 @ $0.0015: 400,000,000 Convertible Notes (March 2021): 20 <u>HFM Investments Pty Ltd</u> Shares: 98,333,333 Options exp 28/10/22 @ $0.0015: 460,000,000 Convertible Notes (March 2021): 23
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.