ASX RELEASE
ASX: JRL
22 MARCH 2021

Cleansing Statement

SHARES ISSUED UNDER PLACEMENT
NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by Jindalee Resources Limited (ABN 52 064 121 133) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

The Company today issued 6,000,000 fully paid ordinary shares (**Shares**) at an issue price of $1.50 per Share to institutional, sophisticated and professional investors under the placement as announced on 15 March 2021.

The Company gives notice under section 708A(5)(e) of the Act that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
(c) as at the date of this notice, the Company has complied with section 674 of the Act; and
(d) as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act that is required to be disclosed by the Company under section 708A(6)(e) of the Act.

Approved by: Board of Jindalee Resources Limited.

For further information please contact:
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Company Secretary

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