



2 September 2020

Results of the Share Purchase Plan

On Wednesday the 5th August 2020 Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) announced a capital raising comprised of a placement to institutional, sophisticated and professional investors (Placement) together with a Share Purchase Plan (SPP). The \$3.0m Placement was successfully completed and received strong support from new and existing shareholders.

Today, the Company is pleased to announce the results of the SPP, which provided Eligible Shareholders with the opportunity to participate in the capital raising at an issue price of \$0.25 per Share (the same price as the Placement) without having to pay brokerage or other transaction costs.

As advised in the ASX announcement on 5th August the funds raised under the Placement and SPP will be used to fund working capital requirements to continue growing the Company's customer base along with accelerating the roll out of LPE's emerging and innovative shared solar energy product. The SPP closed on Friday the 28th August at 5:00pm AEST and a total of 18 valid applications have been received raising an additional \$168,500. As a result, approximately 674,000 new fully paid ordinary shares will be issued under the SPP which will take the total number of shares on issue in the Company to 62,884,736.

New shares applied for under the SPP are expected to be issued on Monday, the 7th September 2020 and should commence trading the following day Tuesday, 8th September 2020. Holding statements are expected to be dispatched on Tuesday, 8th September 2020 and any refunds relating to invalid applications will be processed in accordance with the terms set out in the SPP Offer Booklet.

Once allotted the SPP shares will rank equally with LPE's existing fully paid ordinary shares.

Mr Justin Pettett, LPE's Chairman said "I would like to thank all new and existing shareholders for supporting the capital raising. The funds received will assist the company to execute its growth strategy which anticipates another year of healthy growth in the year ahead. Approximately 10,000 new customers (~30% growth) are expected to be secured over the year, driven by continued growth in our existing business segments and the new Shared Solar product initiative. We look forward to delivering another year of strong growth in our business over the year ahead."

Authorised by the Board.

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About LPE



LPE is the local Aussie electricity provider that cares about the needs of Australians and currently supplies electricity to tens of thousands of customers. Our mission is to keep things simple and be honest about the costs of electricity – to save the most amount of money for the most amount of people. This means no confusing contracts, just simple savings, and honest electricity. The LPE product range includes solutions across electricity, solar, embedded networks, centralised hot water, and billing services for other utilities. In January 2016, LPE was listed on the ASX and quickly developed a reputation as an energy supply specialist in strata communities throughout South-East Queensland. Two years later in 2018 the Company received financial backing from investment giant BlackRock.