15 January 2018

The Manager
Australian Securities Exchange
Exchange Centre
20 Bridge St
Sydney, NSW 2000

Pre-Quotation Information – Carbonxt Group Limited (the Company)

The Company confirms the following information:

1 The share consolidation as approved by shareholders at the annual general meeting dated 30 November 2017 was completed on 6 December 2017.

2 The following securities have been issued:

2.1 3,217,857 ordinary shares on the conversion of the 1,802,000 convertible notes maturing 31 July 2018.

2.2 3,500,000 unlisted options issued to the directors under the employee incentive scheme exercisable at $0.50 expiring on 30 November 2021.

3 The number of securities subject to ASX restrictions and the restriction period applying to those securities are as follows:

3.1 1,865,627 fully paid shares escrowed for 12 months from the date of issue;

3.1 3,623,774 fully paid shares escrowed for 24 months from quotation on the ASX;

3.3 3,500,000 unlisted options with an exercise price of $0.50 expiring on 30 November 2021 escrowed 24 months from quotation of the Company's shares on the ASX; and

3.4 500,000 unlisted options with an exercise price of $0.60 expiring on 2 June 2020 escrowed 24 months from quotation of the Company's shares on the ASX.

4 12,755,186 fully paid shares subject to voluntary escrow until the day the Company's HY19 financials have been released on the ASX platform, expected to be on or around February 2019, but in any event no longer than a period of 16 months from the date of admission to the ASX.

Yours sincerely

Warren Murphy

Managing Director

Carbonxt Group Limited