Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: AMAERO INTERNATIONAL LTD

ACN/ARSN: 633 541 634

1. Details of substantial holder (1)

Name: Amaero International Ltd

ACN/ARSN (if applicable): 633 541 634

The holder became a substantial holder on: First became a substantial holder in relation to the escrow arrangements refers to in this notice on or around 28 November 2019 but was first required to lodge a notice after listing on the ASX that completed on 6 December 2019 as described in the Prospectus.
This notice describes the voting power and relevant interests of the substantial holder as at 6 December 2019.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares (**Shares**)	97,779,713	97,779,713	55.92%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Amaero International Ltd	Restrictions on the disposal of shares under the escrow arrangements disclosed in the Prospectus dated 29 October 2019 (as amended by the Supplementary Prospectus dated 5 November 2019) give Amaero International Ltd a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act. Amaero International Ltd has no right to acquire these shares or to exercise, or control the exercise of, a right to vote attached to these shares. Annexure A contains a summary of the relevant escrow arrangements and Annexure B and C contain pro forma versions of the relevant restriction deed and restriction notice.	97,779,713 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Amaero International Ltd	Those parties listed as the registered holder in Annexure A	Those parties listed as the registered holder in Annexure A	A total of 97,779,713 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

		Cash	Non-cash	
Amaero International Ltd	No consideration was paid by Amaero International Ltd for the relevant interest described in paragraph 3 above. Amaero International Ltd has no right to acquire the Shares that are subject to the relevant escrow arrangements.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Amaero International Ltd	Level 1, 1 Tonsley Boulevard, Clovelly Park SA 5042
Holders identified in Annexure A	c/- Amaero International Ltd, Level 1, 1 Tonsley Boulevard, Clovelly Park SA 5042

Signature

print name Carolin Darmanin capacity Company Secretary

sign here  date 9 / 12 / 19

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

Annexure A – Summary of escrow arrangements

This is **Annexure A** of 2 pages referred to in form 603 (Notice of initial substantial holder) given by Amaero International Ltd

print name Carolin Darmanin capacity Company Secretary

sign here  date 9 / 12 / 19

	Registered holder of securities / Person entitled to be registered as holder (8)	Class and number of securities
1.	BARRIE FINNIN	197,916 Shares
2.	BRETT JACKSON <BARACK A/C>	116,667 Shares
3.	CHARLES SIMON ARMYTAGE REED	12,500 Shares
4.	ROBERT DAVID HANNA	31,250 Shares
5.	KIMBERLEY DOUGLAS & STUART DOUGLAS <THE DOUGLAS FAMILY A/C>	1,100,000 Shares
6.	DOUGLAS INVEST PTY LTD ACN 619 354 282 <DOUGLAS INVEST PTY LTD A/C>	62,500 Shares
7.	EAST EGG PTY LTD ACN 130 646 918 <THE NEILSON INVESTMENT TRUST>	31,250 Shares
8.	INNOVYZ INVESTMENTS PTY LTD ACN 156 625 642 <INNOVYZ INVESTMENTS UNIT TRUST>	18,752,996 Shares
9.	KATHRYN PRESSER	12,500 Shares
10.	TINA ANNE KENYON <KENYON FAMILY A/C>	62,500 Shares
11.	MONASH INVESTMENT HOLDINGS PTY LTD ACN 099 844 818	18,315,178 Shares
12.	PAC ASSET MANAGEMENT PTY LTD ACN 134 783 583 <FREERANGEVENTURES A/C>	200,000 Shares
13.	PAC PARTNERS SECURITIES PTY LTD ACN 623 653 912	3,950,283 Shares
14.	PHILIP JOHN CAWOOD	4,689,808 Shares
15.	B&R DOUGLAS RETIREMENT FUND PTY LTD ACN 634 621 168 <RITEON NOMINEES PTY LTD SUPERANNUATION FUND A/C>	166,666 Shares
16.	ROSEWOOD ENGINEERING PTY LTD ACN 617 174 688	20,900,000 Shares
17.	PHILIP JOHN CAWOOD <VIOLET CAWOOD A/C>	33,334 Shares
18.	DEAD KNICK PTY LTD ACN 085 323 397	937,649 Shares
19.	FREDRONN PTY LTD ACN 155 943 196 <FREDRONN FAMILY A/C>	468,825 Shares
20.	DAVID HANNON	937,649 Shares
21.	JABEZ INVESTMENT GROUP PTY LTD ACN 115 022 270 <THE JABEZ A/C>	468,825 Shares
22.	JASNOOM PTY LTD ACN 166 314 870 <AJ DIY2 SUPERANNUATION A/C>	468,825 Shares
23.	WILLIAM LESLIE KELSO	468,825 Shares
24.	MARKMICH PTY LTD ACN 118 546 160 <HERMAN FAMILY A/C>	468,825 Shares
25.	NICHOLAS DERMOTT MCDONALD	1,406,475 Shares
26.	M & S SKYLEISURE PTY LTD ACN 614 009 077 <M SKYLEISURE A/C>	937,650 Shares
27.	M & S SKYLEISURE PTY LTD ACN 614 009 077 <S SKYLEISURE A/C>	937,650 Shares
28.	RESILIENT INVESTMENT GROUP PTY LTD ACN 128 547 580	4,688,249 Shares
29.	RIVACRE INVESTMENTS PTY LTD ACN 008 126 298 <COLIN MARLAND FAMILY NO 2 DIS A/C>	468,825 Shares
30.	SETTHOMES PTY LTD ACN 103 972 363 <SETTINERI FAMILY A/C>	468,825 Shares
31.	SOLAR MATE PTY LTD ACN 120 568 087 <SFN FAMILY A/C>	468,825 Shares
32.	TERRA CAPITAL MANAGEMENT PTY LTD ACN 141 792 592	1,406,475 Shares
33.	PETER WADE <WADE SUPERFUND>	1,406,475 Shares
34.	DR PAUL RYAN & DR DIANA WESTON <RYAN & WESTON RET A/C>	468,825 Shares
35.	AUSTRALIAN TRAVEL DIRECTORY (AUST) P/L ACN 119 533 014	13,333 Shares
36.	BLUE HEELER INVESTMENTS PTY LTD ACN 153 255 924 <MARRIOTT FAMILY NO 2 A/C>	33,334 Shares
37.	CHANNA MANOR PTY LTD ACN 149 001 696	66,667 Shares
38.	DAVID HANNON	116,667 Shares
39.	DAVID ROSS HANNON	166,666 Shares
40.	DEAD KNICK PTY LTD ACN 085 323 397	116,668 Shares
41.	DEAD KNICK PTY LTD ACN 085 323 397	166,667 Shares
42.	DR PAUL DOMINIC RYAN & DR DIANA ELIZABETH WESTON <RYAN & WESTON RETIREMENT A/C>	75,000 Shares
43.	DR PAUL RYAN & DR DIANA WESTON <RYAN & WESTON RET A/C>	58,333 Shares
44.	DR STEVEN ROBERT NEUBECKER	166,666 Shares
45.	FOXTAIL PTY LTD ACN 109 685 565	16,667 Shares
46.	FREDRONN PTY LTD ACN 155 943 196 <FREDRONN FAMILY A/C>	100,000 Shares
47.	FREDRONN PTY LTD ACN 155 943 196 <FREDRONN FAMILY A/C>	58,333 Shares
48.	GQUEST PTY LTD ACN 622 555 864 <SOCO FAMILY NO 2 A/C>	6,667 Shares
49.	HEATH DAVIES	16,667 Shares
50.	HK INVESTMENT HOUSE PTY LTD ACN 098 407 400	33,333 Shares
51.	J&H MACCULLOCH PTY LIMITED ACN 147 498 968 <J&H MACCULLOCH A/C>	83,334 Shares
52.	JABEZ INVESTMENT GROUP PTY LTD ACN 115 022 270 <THE JABEZ A/C>	58,333 Shares
53.	JABEZ INVESTMENT GROUP PTY LTD ACN 115 022 270 <THE JABEZ A/C>	83,333 Shares
54.	JABEZ RETIREMENT PTY LTD ACN 622 601 487 <LET'S GO RETIREMENT A/C>	83,334 Shares
55.	JASNOOM PTY LTD ACN 166 314 870 <AJ DIY2 SUPERANNUATION A/C>	58,333 Shares
56.	JHPS SUPER COMPANY PTY LTD ACN 609 328 798 <JHPS SUPER COMPANY A/C>	10,000 Shares
57.	JMR CAPITAL PTY LTD ACN 619 600 387	58,333 Shares
58.	KATILAN PTY LTD ACN 146 136 030 <TOBY INVESTMENT A/C>	33,333 Shares
59.	LANDSDOWNE (AUSTRALIA) NOMINEES PTY LTD ACN 056 399 396 <THE R & D PEGUM A/C>	66,666 Shares
60.	M & S SKYLEISURE PTY LTD ACN 614 009 077 <M SKYLEISURE A/C>	116,667 Shares
61.	M & S SKYLEISURE PTY LTD ACN 614 009 077<M SKYLEISURE A/C>	166,667 Shares
62.	M & S SKYLEISURE PTY LTD ACN 614 009 077<S SKYLEISURE A/C>	116,667 Shares
63.	M & S SKYLEISURE PTY LTD ACN 614 009 077<S SKYLEISURE A/C>	166,666 Shares
64.	M SPICER INVESTMENTS PTY LTD ACN 158 431 504<MARTIN SPICER FAMILY A/C>	41,667 Shares
65.	MARDI BENGAL INVESTMENTS PTY LTD ACN 612 107 605	41,667 Shares
66.	MARKMICH PTY LTD ACN 118 546 160 <HERMAN FAMILY A/C>	58,333 Shares
67.	MAUREEN MCNAMEE	166,666 Shares
68.	MGL CORP PTY LTD ACN 143 724 083	6,667 Shares
69.	MIAL ENTERPRISES PTY LTD ACN 601 244 124 <DASHIAN FAMILY A/C>	6,667 Shares
70.	MR ANDRE SZARUKAN & MS ROSE BRANISKA <THE A & R SUPER A/C>	10,000 Shares

71.	MR BENJAMIN DAVID KIRKPATRICK	10,000 Shares
72.	MR CHRISTOPHER JAMES COWAN	10,000 Shares
73.	MR GABRIEL HEWITT	41,667 Shares
74.	MR JAMES CHARLTON WILSON & MS VANESSA LYNNE BRAJTMAN <WILSON BRAJTMAN SUPER A/C>	16,667 Shares
75.	MR JOHN CHARLES SPENCER	60,000 Shares
76.	MR JOHN CHUN SAI SO	10,000 Shares
77.	MR JOHN HONG PING SO	10,000 Shares
78.	MR JOSEPH HANNA	6,667 Shares
79.	MR KEVIN LEARY & MRS HELEN LEARY <KEVIN & HELEN LEARY A/C>	33,333 Shares
80.	MR KEVIN O'HARA <EXTREME VISIONS A/C>	10,000 Shares
81.	MR MARK GRAHAM MCINTOSH <MARK YLA MCINTOSH A/C>	10,000 Shares
82.	MR MATHEW DONALD WALKER	33,333 Shares
83.	MR MING SHING LOO	16,667 Shares
84.	MR MOGHSEEN JADWAT	33,333 Shares
85.	MR PAUL ANTHONY HENRY	66,666 Shares
86.	MR PAUL O'KANE	13,334 Shares
87.	MR PETER HENDRY	33,333 Shares
88.	MR PETER WADE <WADE FAMILY A/C>	225,000 Shares
89.	MRS MICHELE NATALIE HERMAN	75,000 Shares
90.	MS JANE MORGAN	16,667 Shares
91.	MS JOANNAH ELIZABETH PHILLIPS	33,333 Shares
92.	MS MARY WIESA	13,334 Shares
93.	MS WENDY MING-YEE CHENG	6,667 Shares
94.	NATIONAL ACCOUNTS PTY LTD ACN 141 901 199 <OMAHA INVESTMENTS A/C>	166,666 Shares
95.	OMAHA INVESTMENT A/C	1,283,334 Shares
96.	NICHOLAS DERMOTT MCDONALD	250,000 Shares
97.	NICHOLAS DERMOTT MCDONALD	175,000 Shares
98.	PETER WADE <WADE SUPERFUND>	175,000 Shares
99.	PICKARD GENERATIONAL TRUST <PICKARD GENERATIONAL A/C>	166,666 Shares
100.	POLAR BEAR CAPITAL ACN 123 268 360 <THE STEVE CAIN FAMILY A/C>	10,000 Shares
101.	POLKY PTY LTD ACN 620 822 022 <LAMBETH INVESTMENT A/C>	6,667 Shares
102.	PRIMSTON PTY LTD ACN 620 822 022	40,000 Shares
103.	PROSPERION WEALTH MANAGEMENT PTY LTD ACN 604 665 170 <INVESTMENT A/C>	26,666 Shares
104.	RAT CONSULTING PTY LTD ACN 148 181 588	25,000 Shares
105.	RESILIENT INVESTMENT GROUP PTY LTD ACN 128 547 580	583,333 Shares
106.	RESILIENT INVESTMENT GROUP PTY LTD ACN 128 547 580	833,334 Shares
107.	RIVACRE INVESTMENTS PTY LTD ACN 008 126 298 <COLIN MARLAND FAMILY NO 2 DIS A/C>	58,333 Shares
108.	RIVACRE INVESTMENTS PTY LTD ACN 008 126 298 <COLIN MARLAND FAMILY NO 2 DIS A/C>	83,333 Shares
109.	SABA NOMINEES PTY LTD ACN 617 828 412 <SABA A/C>	41,667 Shares
110.	SAINT SOFIA HOLDINGS PTY LTD ACN 618 344 522 <SAINT SOFIA A/C>	10,000 Shares
111.	SANE CAPITAL PTY LTD ACN 624 467 134 <SANE CAPITAL A/C>	6,667 Shares
112.	SARGON CT PTY LTD ACN 106 424 088 <VP CAPITAL FUND 1 A/C>	100,000 Shares
113.	SETT HOMES PTY LTD ACN 103 972 363<SETTINERI FAMILY A/C>	75,000 Shares
114.	SETTHOMES PTY LTD ACN 103 972 363 <SETTINERI FAMILY A/C>	58,333 Shares
115.	SHAPE WEALTH PTY LTD ACN 154 442 547	33,333 Shares
116.	SHIRONDA PTY LTD ACN 136 381 201 <THE SOMERTON SUPER FUND A/C>	50,000 Shares
117.	SOLAR MATE PTY LTD ACN 120 568 087 <SFN FAMILY A/C>	58,333 Shares
118.	SUNSHINE GROUP INVESTMENTS PTY LIMITED ACN 149 021 965 <SUNSHINE GROUP INV FAM A/C>	250,000 Shares
119.	SWHL INVESTMENTS PTY LTD ACN 146 197 613 <SWHL FAMILY A/C>	166,667 Shares
120.	TERRA CAPITAL MANAGEMENT PTY LTD ACN 141 792 592	250,000 Shares
121.	TERRA CAPITAL MANAGEMENT PTY LTD ACN 141 792 592	175,000 Shares
122.	THE BRAND CONNECTION PTY LTD ACN 084 218 968 <A & R A/C>	10,000 Shares
123.	VALAS INVESTMENTS PTY LTD ACN 617 961 190 <VALAS INVESTMENTS A/C>	26,667 Shares
124.	WILLIAM LESLIE KELSO	58,333 Shares
125.	WILLIAM LESLIE KELSO	83,334 Shares
126.	WILLIAM PETER VILLANI & JOANNE RUTH VILLANI <OPTUNE SUPER BENEFIT A/C>	166,666 Shares
127.	UNIVERSITY OF ADELAIDE	3,333,334 Shares

Annexure B – Pro forma restriction deed

This is **Annexure B** of 6 pages referred to in form 603 (Notice of initial substantial holder) given by Amaero International Ltd

print name	Carolin Darmanin	capacity	Company Secretary
sign here		date	9 / 12 / 19

Restriction Deed

Parties

Item 1 of the schedule ("entity")

Item 2 of the schedule ("holder")

Item 3 of the schedule ("controller")

Recitals

A. The entity intends to issue, or has issued, restricted securities to the holder. The holder has agreed to hold the restricted securities as set out in this deed.

B. We enter this deed for the purpose of complying with chapter 9 of the listing rules.

C. We acknowledge that the entity's admission or continued admission to the ASX official list is conditional on the provision of this deed.

The Parties agree as follows:

Escrow Restrictions

1. During the escrow period, the holder must not:

   (a) dispose of, or agree or offer to dispose of, the restricted securities;

   (b) create, or agree or offer to create, any security interest in the restricted securities; or

   (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the restricted securities,

   except as permitted in the listing rules or by ASX in writing and anything done in contravention of this clause is not binding on, and will not be recognised as legally effective by, the entity or ASX.

2. During the escrow period, a controller must not:

   (a) dispose of, or agree or offer to +dispose of, the controller interests;

   (b) create, or agree or offer to create, any security interest in the controller interests; or

   (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the controller interests,

   except as permitted in the listing rules or by ASX in writing and anything done in contravention of this clause is not binding on, and will not be recognised as legally effective by, the entity or ASX.

3. The holder agrees that the restricted securities are to be kept on the entity's issuer sponsored subregister and are to have a holding lock applied for the duration of the escrow period.

Warranties

4. If item 3 of the schedule is completed, the holder and each controller warrant that:

   (a) the holder has the controllers set out in item 3 of the schedule with the controller interests identified in item 6 of the schedule;

   (b) there are no other controllers or controller interests; and

   (c) the holder and each controller have provided ASX and the entity with all information necessary to properly form an opinion about who is a controller of the holder and who is required to execute this deed.

5. If item 3 of the schedule is not completed or is marked “nil” or “n/a” (or something equivalent), the holder warrants that:

   (a) if the holder is one or more individuals, they are the legal and beneficial owner of the restricted securities;

   (b) if the holder is not one or more individuals, the holder has no controller; and

   (c) the holder has provided ASX and the entity with all information necessary to properly form an opinion that the holder falls within either (a) or (b) above.

6. If item 8 of the schedule is completed, the holder warrants that:

   (a) full particulars of the security interests which have been created over the restricted securities are set out in item 8;

   (b) apart from those security interests, the holder has not done, or omitted to do, any act which would breach clause 1 if done or omitted during the escrow period; and

   (c) a release of those security interests is attached.

7. If item 8 of the schedule is not completed or is marked “nil” or “n/a” (or something equivalent), the holder warrants that the holder has not created, or agreed to create, any security interests over the restricted securities.

8. If item 9 of the schedule is completed, the holder and each controller warrant that:

   (a) full particulars of security interests which have been created over the controller interests are set out in item 9;

   (b) apart from those security interests, the controller has not done, or omitted to do, any act which would breach clause 2 if done or omitted during the escrow period; and

   (c) a release of the security interests is attached.

9. If item 9 of the schedule is not completed or is marked “nil” or “n/a” (or something equivalent), the holder and each controller warrant that the controller has not created, or agreed to create, any security interests over the controller interests.

10. A breach of any of these warranties is a breach of this deed.

Consequences of breaching this agreement

11. If the holder or a controller breach this deed:

   (a) the holder and each controller must take the steps necessary to rectify the breach;

(b) the entity must take the steps necessary to enforce the agreement;

(c) the entity must refuse to acknowledge any disposal (including, without limitation, to register any transfer) of any of the restricted securities in breach of this deed; and

(d) the holder of the restricted securities will cease to be entitled to any dividends or distributions, or to exercise any voting rights, in respect of the +restricted securities for so long as the breach continues.

Amendment

12. This deed must not be terminated, changed or waived without ASX's written consent.

Counterparts

13. This deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this deed. Without limiting the foregoing, if the signatures on behalf of one party are on different counterparts, this shall be taken to be, and have the same effect as, signatures on the same counterpart and on a single copy of this deed.

Jurisdiction

14. The laws of the State of New South Wales apply to this deed. We submit to the exclusive jurisdiction of the courts of that State.

Definitions and Interpretation

15. In this deed:

ASX means ASX Limited.

controller has the same meaning as in the listing rules.

controller interests means the securities or other rights or interests through which a controller controls, or has a substantial economic interest in, the restricted securities or the holder of the restricted securities, full particulars of which are set out in item 7 of the schedule.

escrow period means the period starting on the date set out in item 4 of the schedule and ending on the date set out in item 5 of the schedule.

listing rules mean the ASX Listing Rules, as in force from time to time.

restricted securities means the securities set out in item 6 of the schedule and any securities attaching to or arising out of those securities that are restricted securities under the listing rules.

16. The singular includes the plural and vice versa.

17. A reference to a party includes its successors, personal representatives and transferees.

18. Other words and expressions defined in the listing rules, and not in this deed, have the meanings given to them in the listing rules.

19. Every warranty or agreement (expressed or implied) in which more than one person joins, binds them individually and any combination of them as a group.

1.	**Entity's name and address:**	Amaero International Ltd, ACN 633 541 634 Level 1, 1 Tonsley Boulevard, Clovelly Park SA 5042
2.	**Holder's name and address:**	[insert]
3.	**Each controllers' name and address:**	[[insert] or N/A]
4.	**Escrow period start date:**	[The date on which quotation of the entity's securities commences] OR [The date on which the restricted securities were issued]
5.	**Escrow period end date:**	[The date that is 24 months after the date in Item 4 of this schedule] OR [The date that is 12 months after the date in Item 4 of this schedule]
6.	**Particulars of restricted securities:**	[insert] fully paid ordinary shares
7.	**Particulars of controller interests:**	[[insert] or N/A]
8.	**Particulars of security interests over restricted securities:**	[[insert] or N/A]
9.	**Particulars of security interests over controller interests:**	[[insert] or N/A]

Date

EXECUTED by Amaero International Ltd ACN 633 541 634 in accordance with section 127 of the *Corporations Act 2001* (Cth) by the following officers:

Signature of director / company secretary	Signature of director
Name of director / company secretary	Name of director

[insert additional execution clauses]

Annexure C – Pro forma restriction notice

This is **Annexure C** of 2 pages referred to in form 603 (Notice of initial substantial holder) given by Amaero International Ltd

print name	Carolin Darmanin	capacity	Company Secretary
sign here		date	9 / 12 / 19

Restriction notice

To: «Shareholder» ACN «ACN_» ("**You**")

From: Amaero International Ltd ACN 633 541 634 ("**Entity**")

Subject: Your securities in the Entity described in item 1 of the schedule below

In accordance with the ASX Listing Rules and the Entity's constitution, you are hereby given notice that the securities you hold in the Entity described in item 1 of the schedule below have been classified as "restricted securities".

This means that for the period ("**escrow period**") specified in item 2 of the schedule below:

1. You must not dispose of, or agree or offer to dispose of, the restricted securities except as permitted by the listing rules or by ASX in writing.
2. The securities will be kept on the Entity's issuer sponsored subregister and will have a holding lock applied to them.
3. You will not be entitled to participate in any return of capital on the restricted securities during the escrow period except as permitted by the listing rules or ASX.
4. If you breach the restrictions above you will not be entitled to any dividend or distribution, or to exercise any voting rights, in respect of the restricted securities for so long as the breach continues.

These restrictions apply to the securities you hold in the Entity described in item 1 of the schedule below and to any other securities attaching to or arising out of those securities that are "restricted securities" under the listing rules.

Words and expressions defined in the listing rules of ASX, and not in this notice, have the meanings given to them in the listing rules.

Schedule

1. Particulars of restricted securities:

   «Shares» fully paid ordinary shares

2. Escrow period:

   «Period»

Dated: 14 November 2019

Carolin Darmanin
Company Secretary
Sign on behalf of Amaero International Ltd