Ventnor Resources Limited

19 September 2016

VENTNOR RESOURCES ANNOUNCES NON-RENOUNCEABLE RIGHTS ISSUE OF SHARES

Ventnor Resources Limited (ASX: VRX) (**Company**) is pleased to announce a one for two non renounceable rights issue of approximately 68,798,552 fully paid ordinary shares to eligible shareholders to raise approximately $1.032 million (before costs) at 1.5 cents per share (**Rights Issue**).

The Rights Issue is fully underwritten by CPS Capital Group Pty Ltd.

Funds raised from the Rights Issue will be used to conduct further review, evaluation and exploration programs on the Company's existing and future projects, costs of the issue, and for general working capital and administration purposes.

The proposed timetable for the Rights Issue is as follows:

Event	Date
Lodgment of Appendix 3B and s708AA notice	19 September 2016
Notices to Shareholders and Optionholders	19 September 2016
Existing Shares quoted on an "ex" basis	21 September 2016
Record Date	22 September 2016
Rights Issue Offer Document and Entitlement and Acceptance Form sent to Eligible Shareholders	27 September 2016
Closing Date	7 October 2016
Shares quoted on a deferred settlement basis	10 October 2016
Company to notify ASX of under subscriptions (if any)	12 October 2016
Anticipated date for the issue of the New Shares	14 October 2016
Deferred settlement trading ends	14 October 2016
Normal trading (on a T+2 basis) commences	17 October 2016

The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date, subject to the Corporations Act and Listing Rules. As such the date the New Shares are expected to commence trading on ASX may vary.

Further details and other important information about the Rights Issue are set out in the Company's Rights Issue Offer Document, which was also lodged with ASX today and will be mailed to eligible shareholders shortly after the Record Date, together with a personalised entitlement and acceptance form.

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An Appendix 3B in respect of the Rights Issue and a “cleansing notice” pursuant to section 708AA of the Corporations Act 2001 have also been lodged with ASX today.

For further information, contact:

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