

JUNE QUARTER 2016

Ventnor Resources Ltd (ASX:VRX) (“Ventnor” or “the Company”) is pleased to announce progress on the evaluation of the database collated on the Black Dragon project in Western Australia aimed at identifying drill targets.

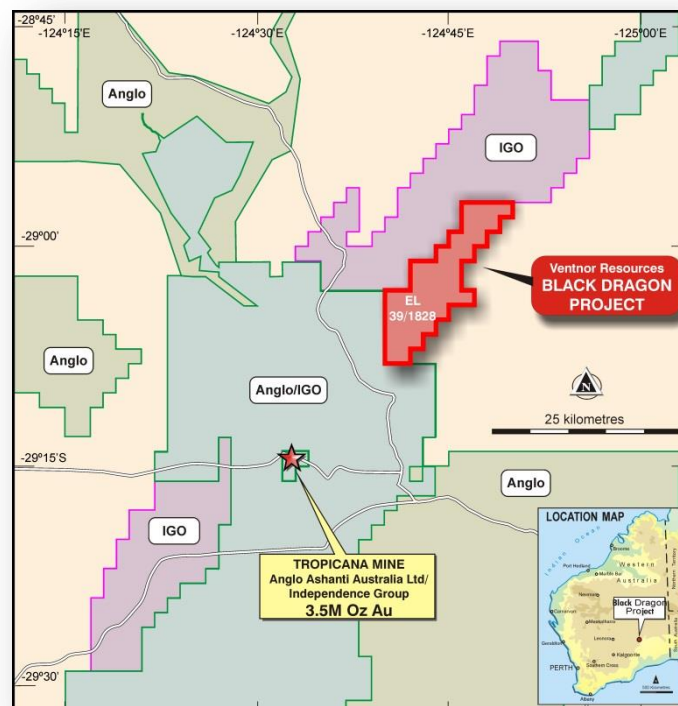
Significantly the Company has;

- Reinterpreted the regional basement geology,
- Isolated a promising gold anomaly, and
- Identified an anomalous Ni-Cu zone.

DETAILED INFORMATION

BLACK DRAGON PROJECT AREA

Black Dragon is located 370 kilometres north-east of Kalgoorlie and 22 kilometres north-east of AngloGold Ashanti (70%) and Independence Group’s (30%) Tropicana Gold mine, a project with in excess of seven million ounces of gold in Resources.

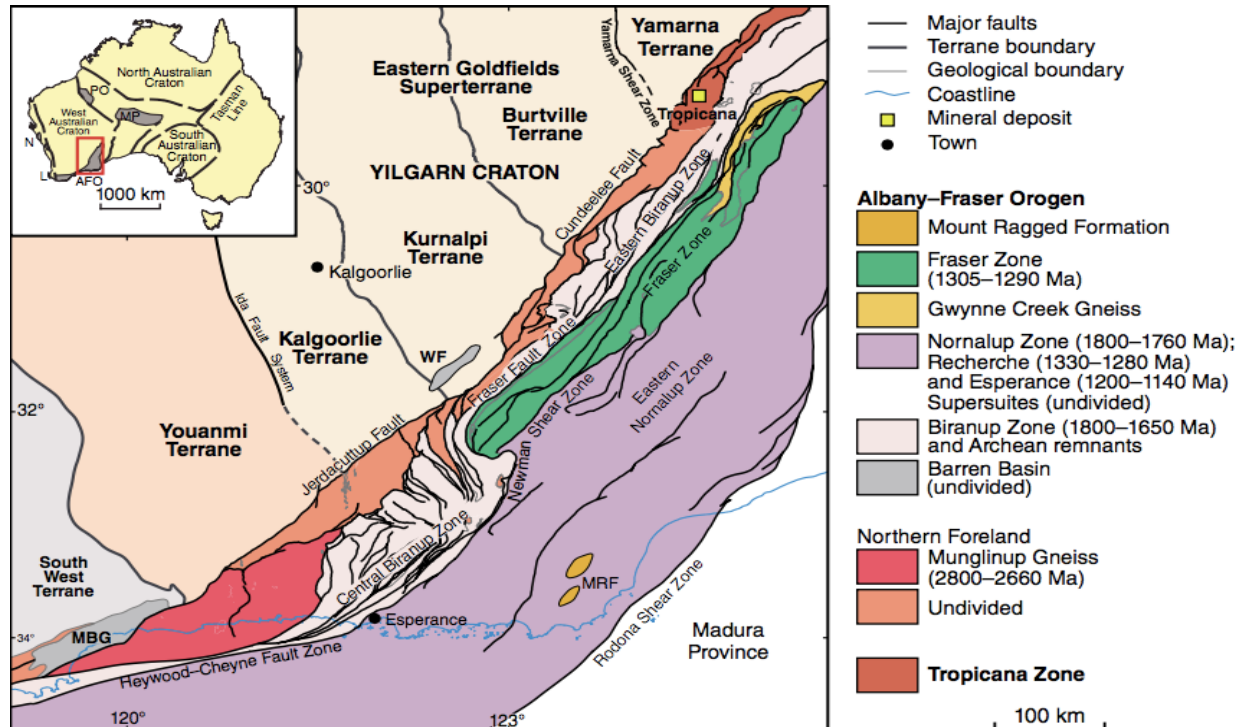


Since grant of the tenement the Company has collated a significant database from previous exploration and has been evaluating the mineralisation potential on the tenement.

The database includes assays of soil samples, auger samples, AC, RC and diamond drilling results and a significant geophysical database including gravity mag and EM surveys. The

Company has used specialists to evaluate all of the components of the database and examined concurrent anomalies.

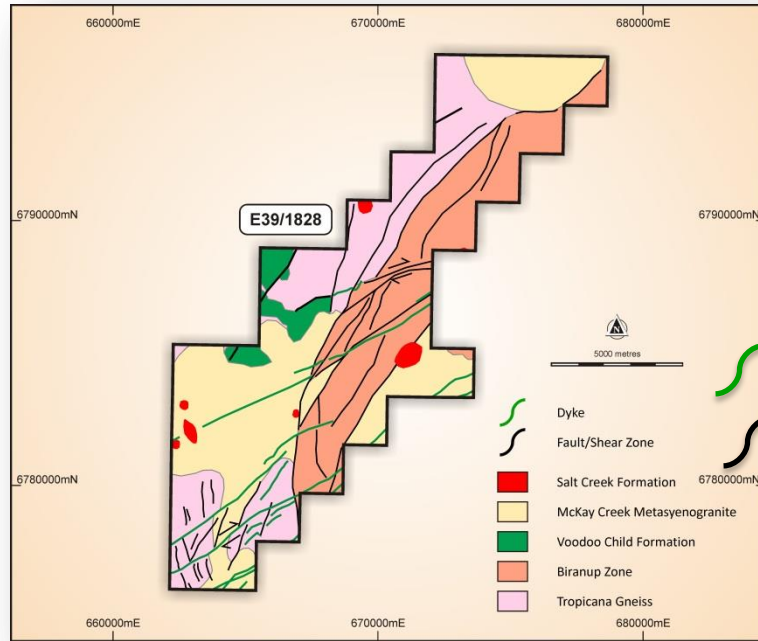
Regional Geology



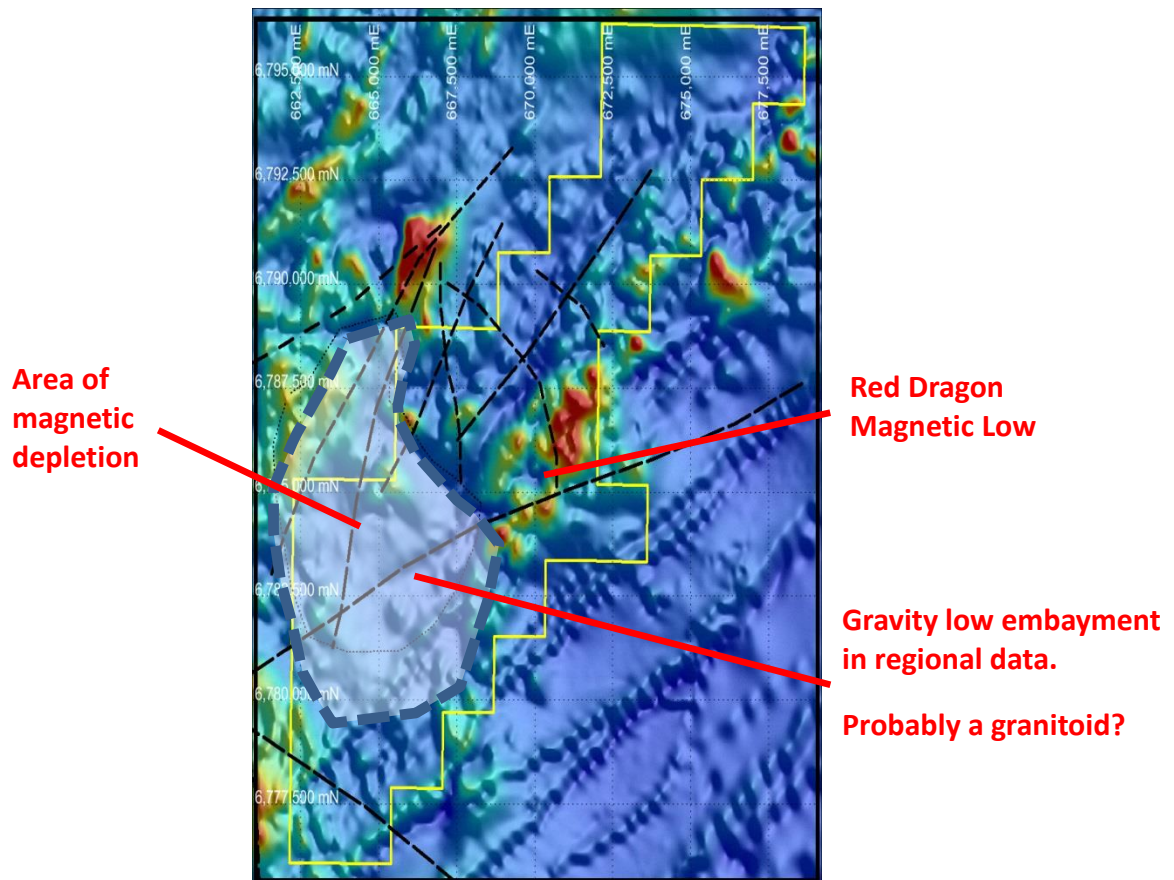
The basement geology has been re-evaluated at project scale using available drill data and a new interpretation has highlighted an area to the west of the tenement with a subdued mag response which coincides with a low embayment in the regional gravity data. The potential for a granitoid intrusion is supported by soil and auger assays indicating the area is depleted in Mg but enriched with Pb, Sb, As and W, which provides fertile ground for further exploration.

The new interpretation has identified three mineralisation styles:

- Tropicana Style – Au in K-rich shear zone within high grade gneisses. Younger than Yilgarn gold and with a limited alteration halo.
- Voodoo Child Style - associated with 1750Ma intrusions into localised pull-apart basins, diverse rock assemblage, target structural ‘traps’ in Proterozoic and Archean rocks, identifiable in magnetics. Other intrusion hosted potential may exist.
- Shear Zone Style – remobilisation of Au, SZ’s identified on magnetics commonly show Au anomalism (e.g. Black Dragon), target second order shears and dilatant zones next to major SZ’s



New basement geology interpretation



Magnetic background image with area of subdued magnetism and gravity low (blue dashed line) postulated to be a granitoid intrusion.

Gold Anomaly

Red Dragon

Evaluation of the geophysical and geochemistry database has identified a compelling gold anomaly.

The anomaly is situated within a demagnetised zone with an elevated background of gold in geochemistry. The deepest hole drilled previously is within the anomaly, is isolated and includes 1 metre at 13.4 g/t Au from 148 metres down a 60° inclined RC hole.

Further work is planned and includes a gradient array IP survey and drill holes to follow up the previously identified high grade anomaly.

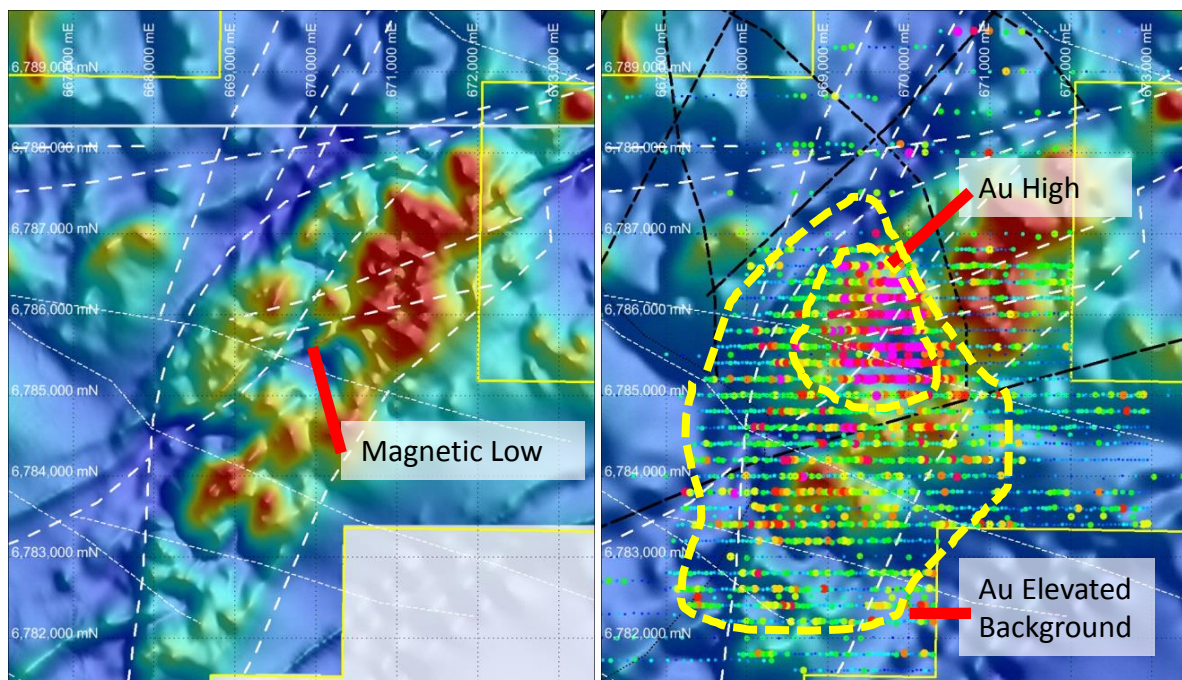


Figure Left - magnetic reduced to pole image of the Red Dragon area with significant magnetic breaks (faults) in white dashed lines.

Figure Right - gold in soil anomalism overlain on the magnetics showing a zoned anomaly approximately 6 km by 3km in area (outer yellow dash line) with higher grade gold in soil anomaly approximately 1.5km by 1.5km (inner yellow dashed line)

Hole ID	East	North	Hole Depth	Azimuth	Dip	Interval	From (m)	To (m)	Interval (m)	Intercept
										Au (g/t)
BDRC021	669880	6785981	150	311	-57	1	148	149	1	13.4

RC hole drilled Oct 2008.

Cu-Ni Anomaly

Silver Dragon

The Company has identified a magnetic feature north east of Red Dragon associated with elevated copper, cobalt and nickel in soil sampling and mafic to ultramafic rocks

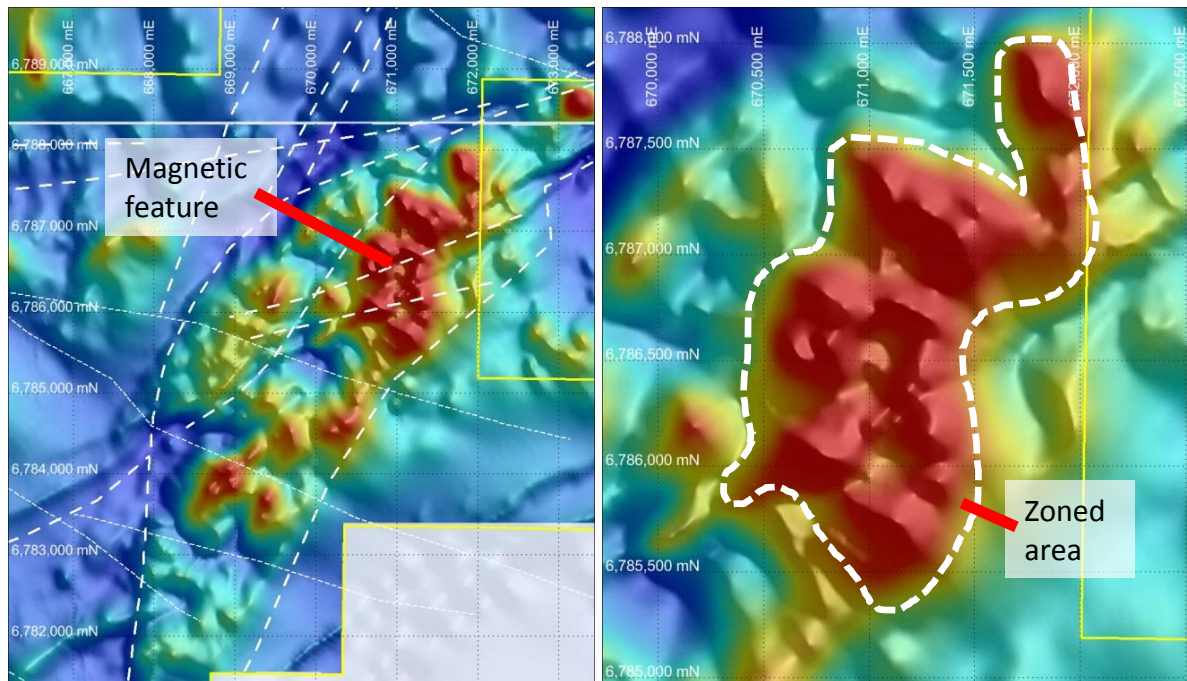


Figure Left - magnetic reduced to pole image of the Red Dragon area with significant magnetic breaks (faults) in white dashed lines.

Figure Right – showing zoomed in area of a zoned magnetic high.

The zoned area has elevated base metals auger geochemistry and ovoidal zoning features in the tilt derivative

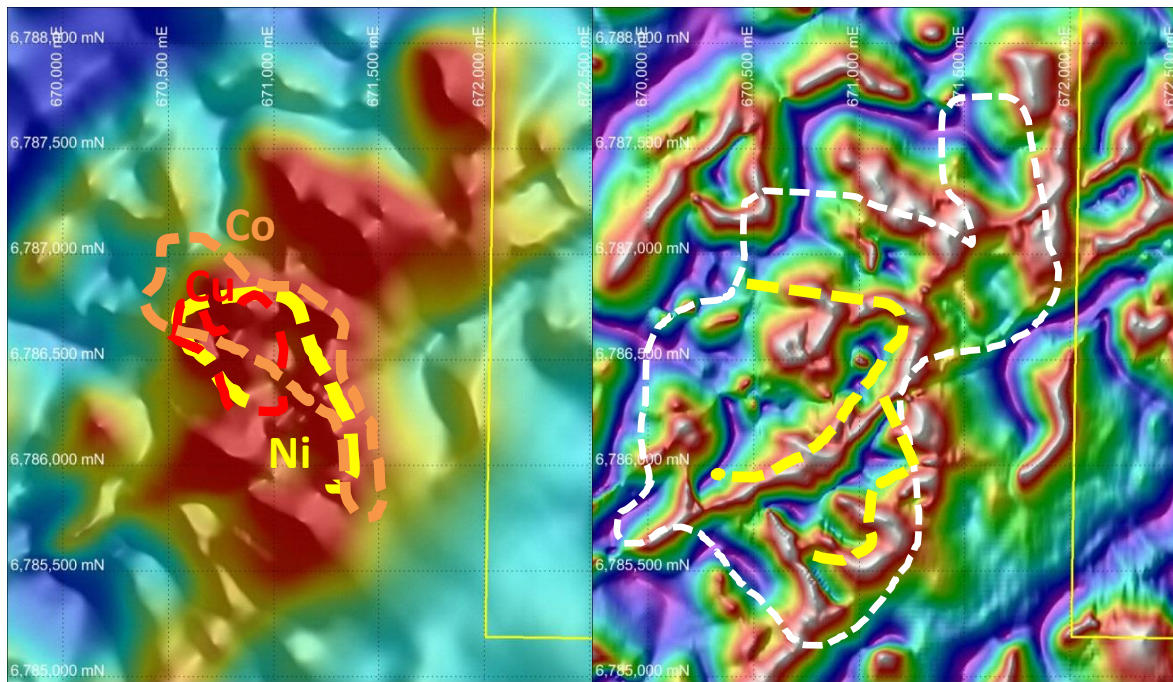
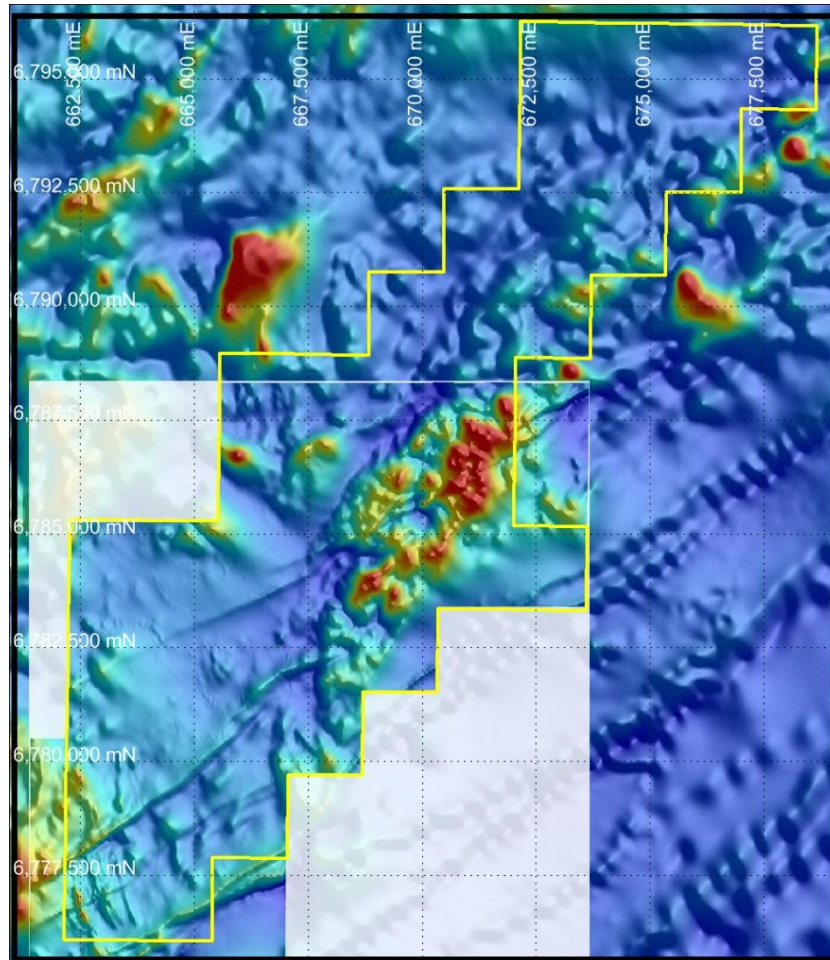


Figure Left - magnetic reduced to pole image of zoned magnetic high area with dashed outlines showing the location of the copper, cobalt and nickel anomalies in soils 3km by 2km in area.

Figure Right – the same area with a tilt-derivative magnetic image showing zoned areas (yellow dashed lines).

Recent sampling has fingerprinted mafic and ultra-mafic type rocks. Future work proposed includes a Moving Loop Electromagnetic (MLEM) survey with follow up drilling on identified targets. The target type is potentially nickel-copper-cobalt sulphides associated with mafic to ultramafic intrusion.

During this quarter Ventnor acquired high resolution mag data over the southern half of the tenement to assist in detailed evaluation.



Detailed aeromagnetic data over the southern portion of the project area merged in with the regional magnetic data.

Competent Person's Statement

The information in this release that relates to Exploration Results regarding the Black Dragon Project is based on, and fairly represents, information compiled by Mr David Reid who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Reid is a contractor to Ventnor Resources Limited. Mr Reid has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Reid consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

CORPORATE

The Thaduna Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's Degruassa-Doolgunna Project (7.9Mt@1.8% Cu for 142,000 tonnes of contained copper). Sandfire currently owns a 35% interest in the project, and has entered in to a farm-in agreement to earn a further 45% (total of 80%) with Ventnor Resources (ASX:VRX)

Interests in Mining Tenements

WESTERN AUSTRALIA

Thaduna/Green Dragon Project - Copper

Tenement	Status	Interest at beginning of quarter (%)	Interests sold to JV partner (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
M52/1060	Granted	65	-	-	65
M52/1061	Granted	65	-	-	65
L52/149	Granted	65	-	-	65
L52/150	Granted	65	-	-	65

Black Dragon Project - Gold

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
E39/1828	Granted	100	-	-	100

Warrawanda Project - Nickel

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
E52/2372	Granted	100	-	-	100
P52/1242	Granted	100	-	-	100
P52/1243	Granted	100	-	-	100
P52/1244	Granted	100	-	-	100
P52/1281	Granted	100	-	-	100
P52/1282	Granted	100	-	-	100
P52/1283	Granted	100	-	-	100
ELA52/3447	Application	-	-	-	-

Doolgunna Project - Copper

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
E52/2548	Granted	100	100	-	-