ENTITLEMENT ISSUE OF OPTIONS TIMETABLE UPDATE

The Directors of MRG Metals Limited (ASX: MRQ, the "**Company**") refer to the Company's announcement earlier today that the indicative timetable for the entitlement issue for options would be updated and announced to the market.

UPDATED INDICATIVE TIMETABLE:

The indicative timetable for the Offer is as follows:

Event	Date*
Lodgement of Prospectus with ASIC	17 August 2015
Lodgement of Prospectus and Appendix 3B with ASX	17 August 2015
Lodgement of Replacement Prospectus	20 August 2015
Notice sent to Shareholders	20 August 2015
Ex Date	21 August 2015
Record Date for determining Entitlements	25 August 2015
Prospectus despatched to Shareholders and Company announces despatch has been completed	28 August 2015
Closing Date*	10 September 2015
Securities quoted on a deferred settlement basis	11 September 2015
ASX notified of under subscriptions	15 September 2015
Issue date	17 September 2015

**The above timetable is indicative only and subject to change. Subject to the ASX Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. The Directors may extend the period of the Offer or bring forward the Closing Date at their discretion. Any change to the Closing Date will have a consequential effect on other dates.*

Andrew Van Der Zwan
Non-Executive Chairman
MRG Metals Limited

Keith Weston
Managing Director
MRG Metals Limited