Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Navarre Minerals Limited**
ABN	**66 125 140 105**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	24 November 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**New Chum Holdings Pty Ltd <New Chum Superannuation A/C>** (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd.) **Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF for Georgia, Ande and William McDermott>** (children of Mr McDermott) **Mrs Catherine Lee McDermott** (wife of Mr McDermott)
Date of change	23 September 2016
No. of securities held prior to change	
Mrs Catherine Lee McDermott	2,287,770 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	4,504,809 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	116,601 ordinary fully paid shares
Mr Geoffrey John McDermott	100,000 unlisted options for ordinary shares (exercise price $0.10, expiry 31/12/18)

+ See chapter 19 for defined terms.

Total	**6,909,180 ordinary fully paid shares** **100,000 unlisted options for ordinary shares**
Class	Fully paid ordinary shares (**Shares**) Unlisted options (**Options**)
Number acquired	961,749 Shares 480,876 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.029 per Share The Options were issued for nil consideration, but are free attaching options issued under the Company's entitlement offer announced on 25 August 2016. The Options were issued on the basis of 1 free attaching option for every 2 Shares subscribed for and issued pursuant to the entitlement offer.
No. of securities held after change	
Mrs Catherine Lee McDermott	3,202,878 ordinary fully paid shares 457,554 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18)
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	4,504,809 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	163,242 ordinary fully paid shares 23,322 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18)
Mr Geoffrey John McDermott	100,000 unlisted options for ordinary shares (exercise price $0.10, expiry 31/12/18)
Total	**7,870,929 ordinary fully paid shares** **580,876 unlisted options for ordinary shares**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in the Company's non-renounceable entitlement offer pursuant to the Company's prospectus dated 25 August 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.