12 May 2014

ASX Release

Navarre Minerals Limited (ASX: NML)

Notice in accordance with ASIC Class Order 09/425

Navarre Minerals Limited (**Navarre**) has today announced that eligible shareholders as at 7.00pm (Melbourne time) on Friday 9 May 2014 will have the opportunity to participate in a non-renounceable share purchase plan to subscribe for up to AUD$15,000 worth of Navarre shares at a subscription price of AUD$0.065 per share (**Share Purchase Plan**).

Navarre advises that:

1. this notice is given in accordance with ASIC Class Order 09/425;
2. the securities being offered under the Share Purchase Plan will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**);
3. as at the date of this notice, Navarre has complied with the provisions of Chapter 2M of the Act as they apply to Navarre and with section 674 of the Act; and
4. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

By order of the Board

Jane Nosworthy
Company Secretary
Navarre Minerals Limited